Innovating for affordable healthcare

Shilpa Medicare Limited

Manufacturers and Exporters of Bulk Drugs

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CIN No. L85110KA1987PLC008739

Dated: 16th November, 2018

Corporate Relationship Department, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai-400 001 National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No.C/1, G Block Bandra Kurla Complex, Bandra (E) Mumbai-400 051

Dear Sir/Madam,

Sub: Intimation under regulation 30 of the SEBI (LODR) Regulations- Reg. Ref: Stock Code: NSE: SHILPAMED/BSE-530549

This is to inform you that the Company's ANDA (#210291) for Dimethyl Fumarate Delayed Release Capsules 120 mg & 240 mg has been granted tentative approval by FDA.

Dimethyl Fumarate Delayed Release Capsules 120 mg & 240 mg is a generic of TECFIDERA, used in the treatment of patients with relapsing forms of multiple sclerosis.

This ANDA is a first to file submission made on NCE-1 dated March 27, 2017. FDA review process was completed and got approval within a period of 19.5 months from the date of submission.

According to IQVIA MAT Q2 2018 data, the US market for Dimethyl Fumarate DR Capsules is approximately US\$ 3.46 billion.

This is for your information and doing the needful.

With Regards,

For SHILPA MEDICARE LIMITED

MADHUSUDHAN REDDY Company Secretary & Compliance Officer