

JINDAL DRILLING & INDUSTRIES LTD.

INTERIM CORPORATE OFFICE : PLOT NO.106, SECTOR-44, GURGAON-122 002 HARYANA (INDIA)
TEL : +91-124-4624000, 2574326, 2575626 • FAX : +91-124-2574327
E-mail : contacts@jindaldrilling.in Website : www.jindal.com
CIN : L27201MH1983PLC233813

CORPORATE OFFICE : PLOT NO. 30, INSTITUTIONAL SECTOR-44, GURGAON-122 002 HARYANA (INDIA)

E-Communication

JDIL/SECT/SE/2023-24

29 January 2024

BSE Limited
25th Floor, P.J. Towers,
Dalal Street, Mumbai-400001

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra - Kurla Complex
Bandra (E), Mumbai-400051

Security Code: 511034

Security Code: JINDRILL

Sub: Earnings Presentation for Q3 FY24

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, please find enclosed Earnings Presentation for the quarter ended 31st December 2023 issued by the Company.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,

For **Jindal Drilling & Industries Limited**

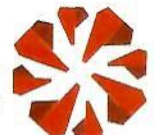
Pawan Kumar Rustagi
Chief Financial Officer & Company Secretary

JINDAL
DRILLING & INDUSTRIES LTD.

OPERATIONS OFFICE : 3RD FLOOR, KESHAVA BUILDING, BANDRA - KURLA COMPLEX, BANDRA (EAST), MUMBAI - 400 051
TEL : +91-22-26592889, 26592892, 26592894 • FAX : +91-22-26592630

REGD. OFFICE : PIPE NAGAR, VILLAGE- SUKELI , N.H. 17, B.K.G. ROAD, TALUKA ROHA, DISTT. RAIGAD - 402126 (MAHARASHTRA)
TEL : +91-02194-238511, 238512, 238567, 238569 • FAX : +91-02194-238513

MEMBER : INTERNATIONAL ASSOCIATION OF DRILLING CONTRACTORS, HOUSTON, TEXAS, USA



IADC
MEMBER

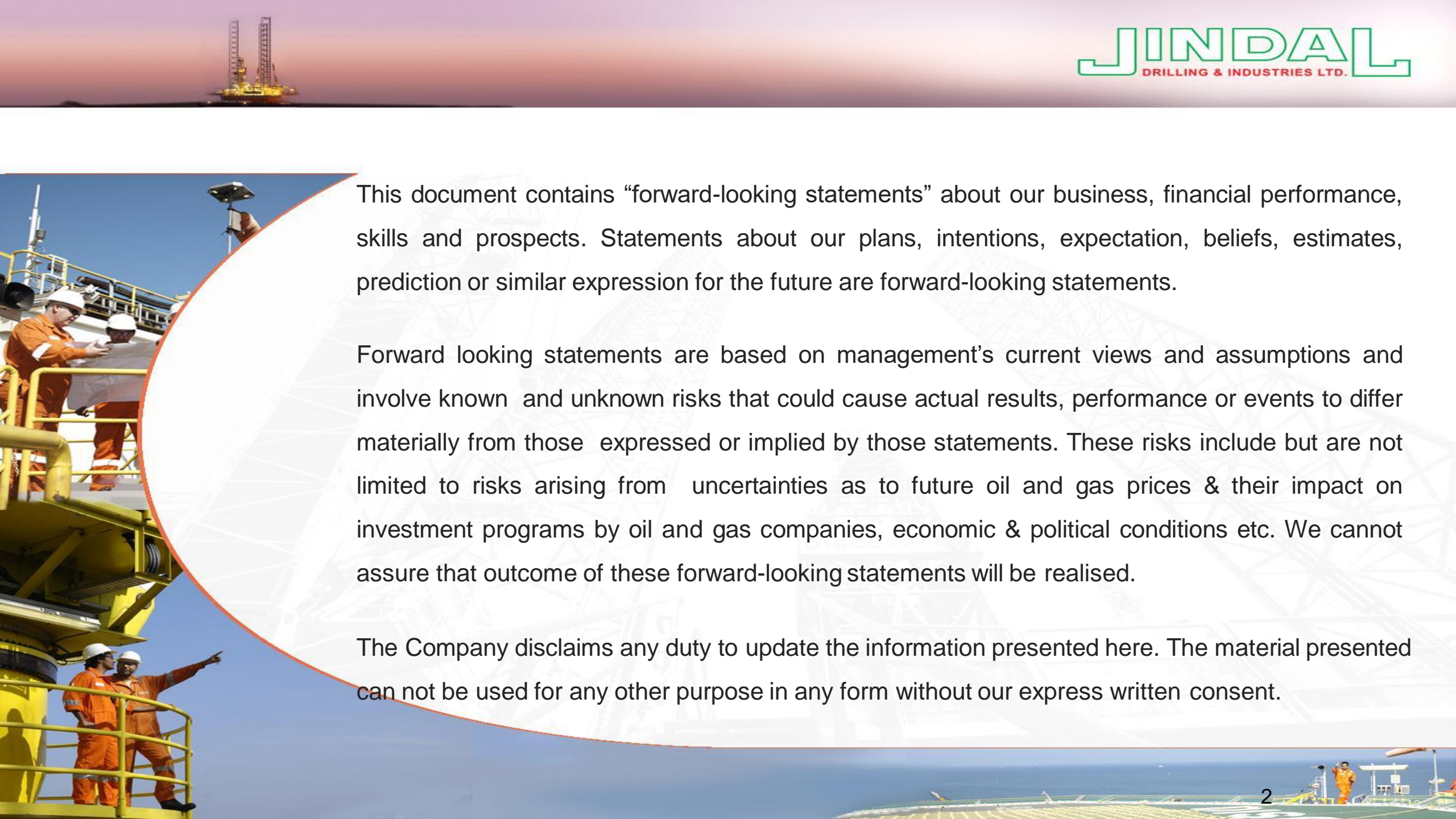


Earnings Presentation

Quarter ending 31 December 2023

29 January 2024





This document contains “forward-looking statements” about our business, financial performance, skills and prospects. Statements about our plans, intentions, expectation, beliefs, estimates, prediction or similar expression for the future are forward-looking statements.

Forward looking statements are based on management’s current views and assumptions and involve known and unknown risks that could cause actual results, performance or events to differ materially from those expressed or implied by those statements. These risks include but are not limited to risks arising from uncertainties as to future oil and gas prices & their impact on investment programs by oil and gas companies, economic & political conditions etc. We cannot assure that outcome of these forward-looking statements will be realised.

The Company disclaims any duty to update the information presented here. The material presented can not be used for any other purpose in any form without our express written consent.

About us

- Leading offshore drilling services contractor in India's oil & gas sector
- Over 35 years of offshore drilling experience
- Efficient and experienced operational & management team
- Delivering high level of customer satisfaction
- Excellence through stringent safety measures
- Operates 5 offshore jack-up rigs with ONGC in India
- JV company deployed 1 offshore jack-up rig with Saimexicana in Mexico
- Operates 10 mud logging units – 9 with ONGC & 1 with Megha Engineering
- Provides directional drilling services to oil & gas sector

Rigs – Deployed with ONGC on long term contracts

Rig name	Built	Design	Status
Discovery-I	2008	K'FELS B-Class	Owned
Jindal Supreme	1975 with life enhancements in 2006 / 2016 / 2020	Marathon Letourneau 84F	Owned
Virtue-I	2008	K'FELS B-Class	Rented
Jindal Star	2013	Letourneau 116E	Rented
Jindal Explorer	2014	K'FELS B-Class	Rented

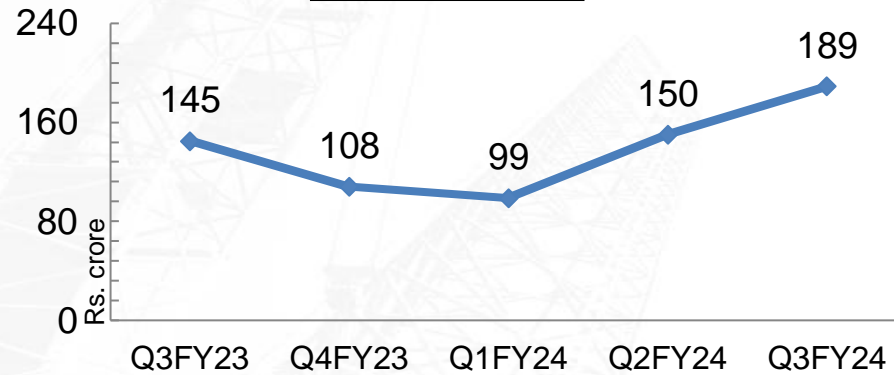
Rigs – Order book (approx.) as on 01/01/2024

Rig name	Contract Duration	Operating Day Rate (USD)	Order book (approx.)	
			USD mn	Rs. crore
Discovery-I	May 23 - May 26	48,324	40	336
Jindal Supreme	October 20 - April 24	40,700	5	42
Jindal Supreme (next contract)	November 24 – November 27	88,859	92	772
Virtue-I	October 23 - October 26	80,633	79	664
Jindal Star	July 23 - July 26	44,000	39	328
Jindal Explorer	May 22 - May 25	38,790	18	151
Total			273	2293

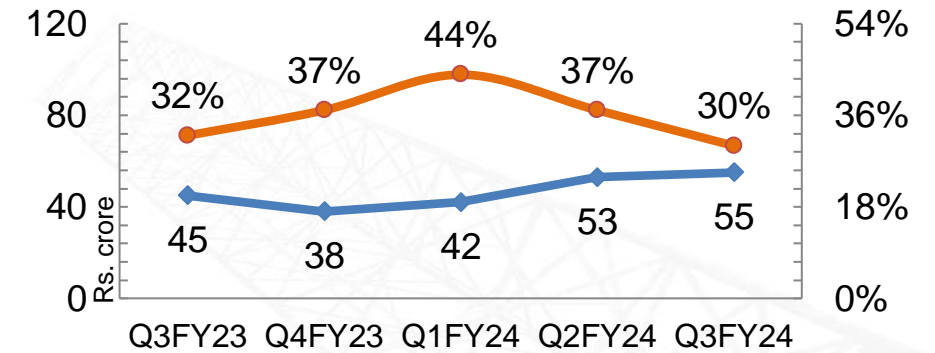
- Above figures are approximate calculations of ONGC contracts received and may vary based on actual operational performance.

Quarterly Highlights

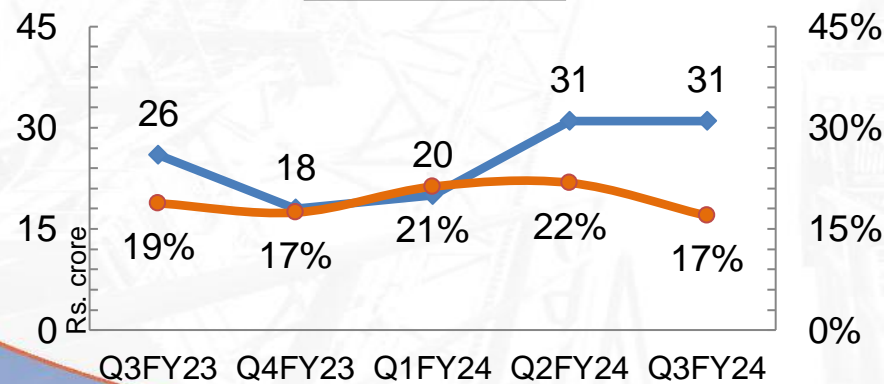
Total revenue



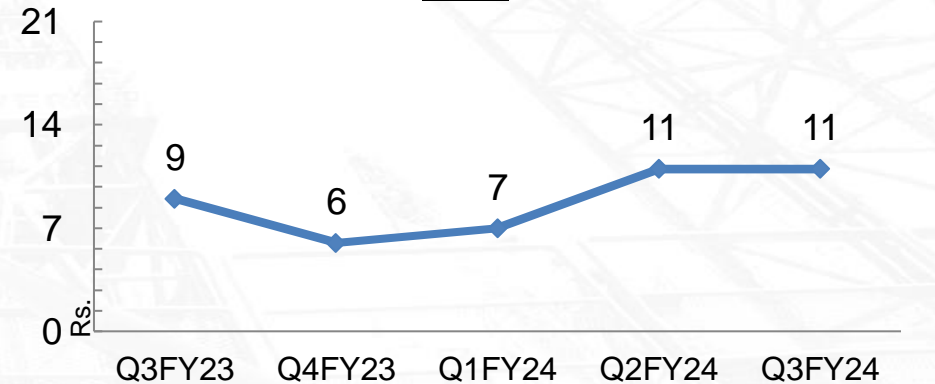
EBIDTA & EBIDTA %



PAT & PAT %



EPS



Profit & Loss – Quarterly Comparison

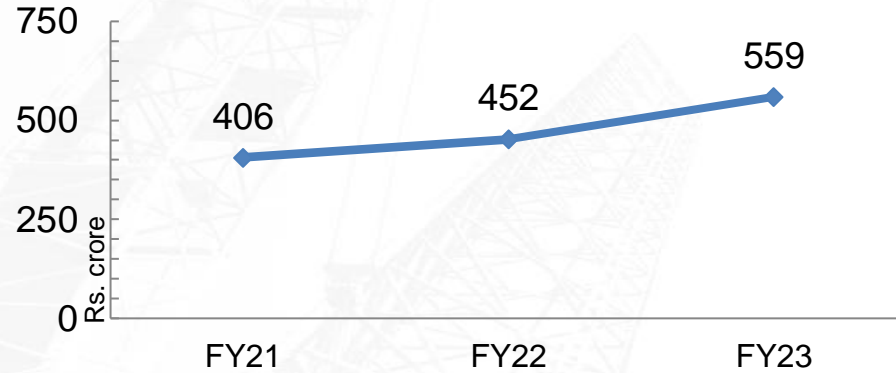
Rs. crore

Particulars	Q3 FY24	Q2 FY24	Q3 FY23
Revenue from operations	183	142	138
<u>Add:</u> Other income	6	8	8
Total revenue	189	150	146
<u>Less:</u> Expenses			
Operational expenses	(102)	(68)	(67)
Employees benefit expenses	(21)	(18)	(20)
Finance cost	(4)	(4)	(2)
Depreciation & amortization	(16)	(16)	(16)
Other expenses	(5)	(3)	(6)
Total expenses	(148)	(109)	(111)
Profit before tax	41	41	35
<u>Less:</u> Tax	(10)	(10)	(9)
Profit after tax	31	31	26

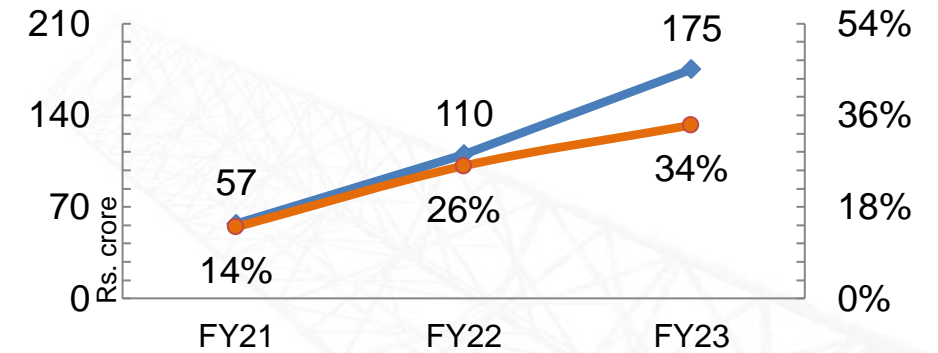
Annual Highlights

Rs. crore

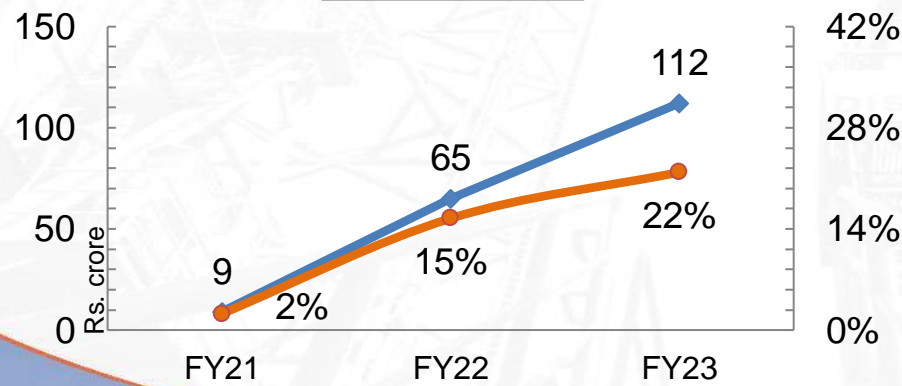
Total revenue



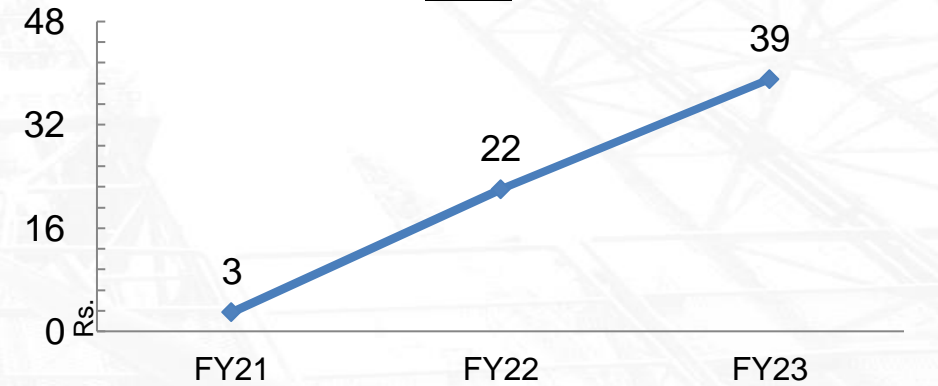
EBIDTA & EBIDTA %



PAT & PAT %



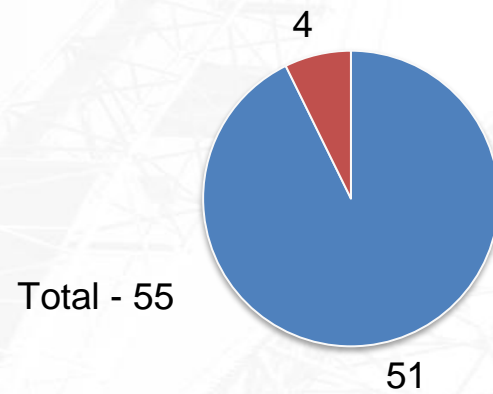
EPS



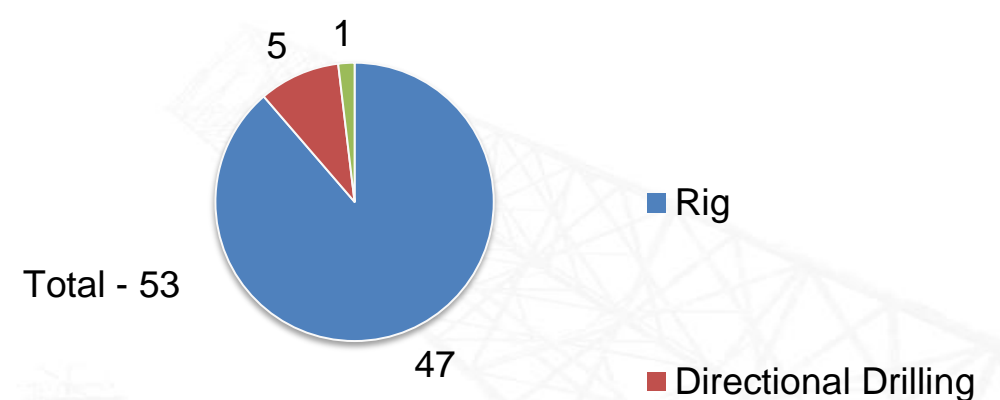
EBIDTA Mix

Rs. crore

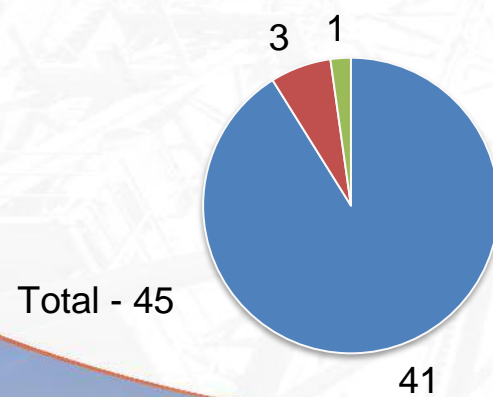
Q3 FY24



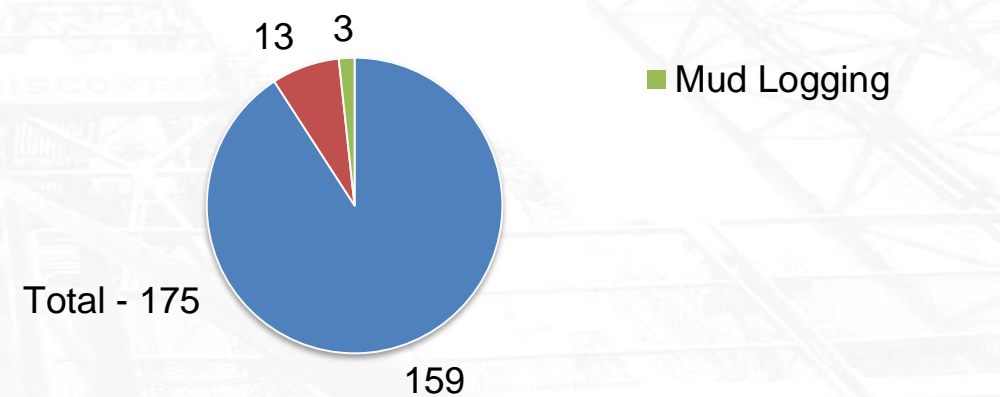
Q2 FY24



Q3 FY23



FY23



- Rig
- Directional Drilling
- Mud Logging

Borrowings – Gross & Net Debt

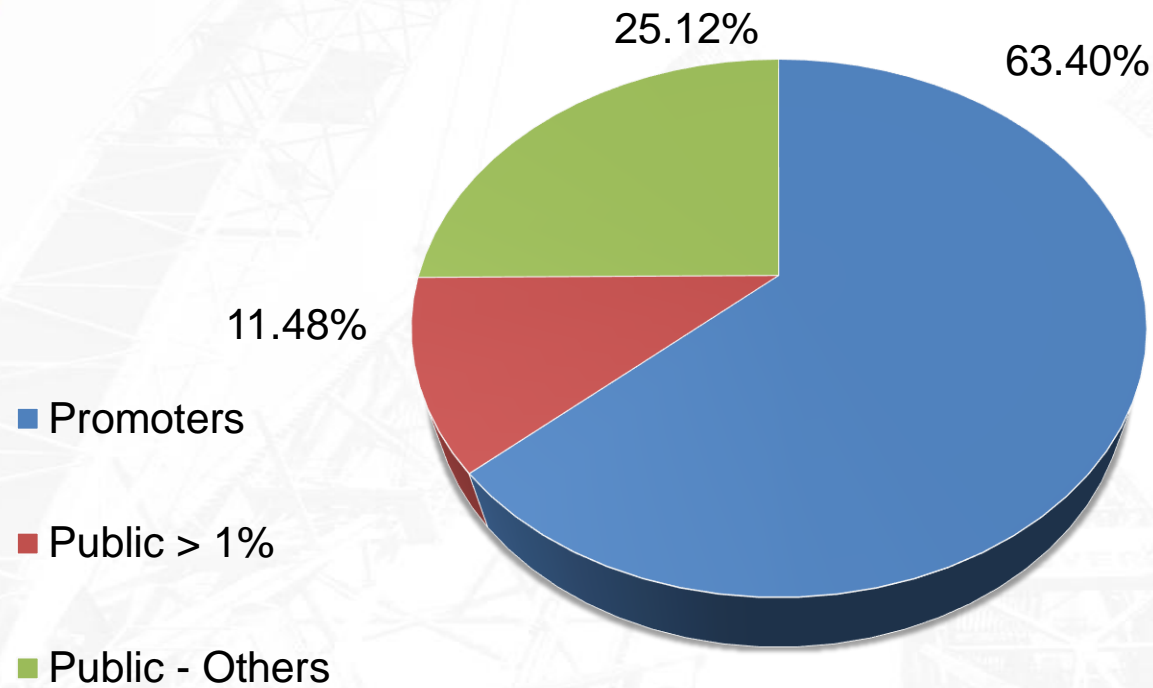
Rs. crore

Particulars	December 23	March 23
Loan for rig Discovery-I	98	143
Loan for rig refurbishment	75	45
Gross debt (A)	173	188
<u>Less:</u>		
Loans receivable from JV	(184)	(135)
Liquid investments	(6)	(5)
Liquidity available (B)	(190)	(140)
Net debt / (cash) (A) + (B)	(17)	48

➤ Working capital borrowing of Rs. 10 crore has not been considered.

➤ As all rigs are now deployed at higher rates on new ONGC contracts, gross debt will reduce rapidly over next 12 months.

Shareholding Structure – 31 December 2023



Marquee Investors

- Suresh Kumar Agarwal
- Bandhan Core Equity Fund - Growth
- Aequitas Investment Consultancy
- Ashish Chugh



Investor Contact

Kaushal Bengani

Deputy General Manager

Investor Relations & Finance

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