



November 26, 2019

To,
Corporate Relations Department
Bombay Stock Exchange Limited
2nd Floor, P.J. Towers,
Dalal Street,
Mumbai – 400 001

**Oil & Gas Exploration
Production & Services**

To,
Corporate Relations Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G-Block
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051

Company Code : 532760

Symbol: DEEPIND

Dear Sir/Madam,

Sub.: Disclosure of Related Party Transactions - Regulation 23(9) of the SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015, as amended, please find enclosed herewith the disclosure of related Party transactions on consolidated basis, in the format specified in the relevant accounting standards for the half year ended on September 30, 2019.

You are requested to take the same on your record.

Thanking You,

Yours faithfully,

For, DEEP INDUSTRIES LIMITED


Akshit Soni
Company Secretary & Compliance Officer

Encl.: As Above



Registered Office:
12A & 14 Abhishree Corporate Park, Ambli Bopal Road, Ambli, Ahmedabad-380058,
Gujarat, India. Tel # 02717 298510, +91 98256 00533 | Fax # 02717 298520
Email: info@deepindustries.com | Website: <http://www.deepindustries.com>
CIN : L63090GJ1991PLC014833



DEEP INDUSTRIES LIMITED**RELATED PARTY DISCLOSURES AS PER IND AS-24 FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2019****(a) Related Parties****- Subsidiaries**

- Deep Energy LLC, USA
- Deep Natural Resources Limited
- Prabha Energy Pvt Ltd.
- Deep Onshore Drilling Services Pvt Ltd
- Deep International DMCC

- Key Management Personnel

Name	Designation
Mr. Paras Savla	Chairman and MD
Mr. Rupesh Savla	Managing Director
Mr. Kirit Joshi	Independent Director
Ms. Renuka Upadhyay	Independent Director
Dr. Kirit Shelat	Independent Director
Mr. Hemendra Kumar Shah	Independent Director
Mr. Rohan Shah	Chief Financial Officer
Mr. Akshit Soni	Company Secretary
Mr. Prem Singh Sawhney	Chief Executive Officer
Mr. Dharen Savla	Director

- Relative of Key Management Personnel

- Mr. Manoj Savla
- Mrs. Avani Savla
- Mrs. Mita Manoj Savla
- Mrs. Priti Paras Savla
- Mr. Shail Manoj Savla
- Mrs. Shital Rupesh Savla
- Mr. Shanil Paras Savla

(b) Transactions with related parties:**(Rs. In Lakhs)**

Nature of Transaction	Subsidiaries	Key Management Personnel and their relatives	Enterprises significantly influences by KMP, or Relatives of KMP	Total
Remuneration, Salary & Sitting Fees	-	123.59	-	123.59
Rent	-	99.84	-	99.84
Perquisites	-	-	-	-

Balance Outstanding

	Payable As at 30-09-2019	Receivable As at 30-09-2019
Key Management Personnel and their relatives	-	-
Entities controlled by Directors or their relatives	-	-
Total	-	-

Note:

(i) The above related party transactions have been reviewed periodically by the Board of Directors of the Company vis-à-vis the applicable provisions of the Companies Act, 2013, and justification of the rates being charged/ terms thereof and approved the same.

