

13<sup>th</sup> August, 2019

To,  
Dept. of Corporate Services  
The Bombay Stock Exchange Ltd  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400001

Sub : Disclosure under Regulation 23(9) of the SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015, for the year ended 31<sup>st</sup> March 2020.

Dear Sir/Madam,

Pursuant to the provisions of Regulation 23(9) of the SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015, please find enclosed herewith disclosure of Related Party Transactions for the year ended 31<sup>st</sup> March 2020.

Please take on record of the same and oblige

Thanking You,

Yours faithfully,

For Aarey Drugs & Pharmaceuticals Ltd



Managing Director  
DIN: 00581005



Encl.: a/a

Related Party Disclosures as required by Indian Accounting Standard 24 (Ind AS 24) are given below:

Key Managerial Personnel (KMP)

Rajesh P. Ghatalia Chief Financial Officer  
Mihir R. Ghatalia Managing Director

Directors

Chetan K. Mehta Director  
Lalit R Tulsiani Director  
Archana P Wani Director

**Related Parties/KMP and Nature of Relationships:**

Related Party	Nature of Relationship
Mihir R. Ghatalia	Managing Director
Lalit R Tulsiani	Director
Chetan K. Mehta	Director
Preeti Rathi	Company Secretary
Archana P Wani	Director -
Bina R Ghatalia	Relative of Managing Director
Mira M Ghatalia	Relative of Managing Director
Rajesh P Ghatalia	Relative of Managing Director
Nimit Impex Pvt Ltd	Concerns in which relatives of MD are substantially interested
Suraj Tradelinks Pvt Ltd	Concerns in which relatives of MD are substantially interested
Enam Organics India Ltd	Company in which director are substantially interested

Transactions with Related parties:

Particulars of transactions	As at 31/03/2020
Interest Paid to	-
Remuneration Paid To:	
Mihir R Ghatalia	300000
Rajesh Ghatalia	90000
Sitting Fees to Non - Executive Directors	-
Rent Paid	2661360

Balance due from/ to the related parties:

Particulars of transactions	As at 31/03/2020
Outstanding Receivables:	5900
Mihir P Ghatalia	
Outstanding payables:	
Office Rent	443560
Mihir R. Ghatalia	49800
Rajesh P Ghatalia	29600
Unsecured Loan	250000

