



**ROLEX RINGS LIMITED**  
 [CIN U28910GJ2003PLC041991]  
 Regd. Office:- BEHIND GLOWTECH PRIVATE LIMITED, GONDAL ROAD, KOTHARIA, RAJKOT  
 Phone: 0281 669577  
 Email: compliance@rolexrings.com website. www.rolexrings.com

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2021**

[₹ in Millions except as stated otherwise]

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		Unaudited	(Refer Note - 2)	(Refer Note - 2)	Audited
<b>1</b>	<b>Income</b>				
	(a) Revenue from operations	2,273.64	2,086.54	731.30	6,163.32
	(b) Other income	37.44	58.44	2.50	34.25
	<b>Total income</b>	<b>2,311.08</b>	<b>2,144.98</b>	<b>733.80</b>	<b>6,197.57</b>
<b>2</b>	<b>Expenses</b>				
	(a) Cost of raw materials and components consumed	1,093.56	1,073.39	288.29	3,165.94
	(b) (Increase) / Decrease in inventories of finished goods and work-in-progress	(63.09)	(144.07)	109.20	(291.60)
	(c) Employee benefits expense	143.17	147.26	112.31	518.66
	(d) Finance costs	67.06	40.88	(0.73)	116.99
	(e) Depreciation and amortization expenses	62.53	63.29	62.50	254.09
	(f) Other expenses	562.36	574.49	208.06	1,681.64
	<b>Total expenses</b>	<b>1,865.59</b>	<b>1,755.24</b>	<b>779.63</b>	<b>5,445.72</b>
<b>3</b>	<b>Profit / (Loss) from operations before tax (1-2)</b>	<b>445.49</b>	<b>389.74</b>	<b>(45.83)</b>	<b>751.85</b>
<b>4</b>	<b>Tax expenses</b>				
	- Current Tax	153.61	68.37	-	130.42
	- Deferred Tax (credits)	(11.30)	(67.38)	(16.01)	(248.12)
<b>5</b>	<b>Net profit / (Loss) after tax (3-4)</b>	<b>303.18</b>	<b>388.75</b>	<b>(29.82)</b>	<b>869.55</b>
<b>6</b>	<b>Other comprehensive income (net of tax)</b>				
	Items that will not be reclassified to profit and loss in subsequent periods :				
	Remeasurement gains / (losses) on defined benefit plans	1.95	2.07	1.84	7.81
	Income tax effect	(0.68)	(0.72)	(0.64)	(2.73)
<b>7</b>	<b>Total comprehensive income after tax (5+6)</b>	<b>304.45</b>	<b>390.10</b>	<b>(28.62)</b>	<b>874.63</b>
<b>8</b>	<b>Paid-up equity share capital (face value ₹ 10/- per share)</b>	<b>239.81</b>	<b>239.81</b>	<b>239.81</b>	<b>239.81</b>
<b>9</b>	<b>Other equity</b>	-	-	-	3,327.52
<b>10</b>	<b>EPS - (Not annualised for quarterly figures)</b>				
	- Basic (₹)	12.64	16.21	(1.24)	36.26
	- Diluted (₹)	11.41	16.08	(1.24)	35.96
	(See accompanying notes to the financial results)				

**Notes:**

- In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) 2015, this Statement of Unaudited Financial results for the quarter ended June 30, 2021 ("Unaudited Financial Results") of the Company has been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 14, 2021 and have been subjected to a limited review by the statutory auditors of the Company.
- The financial results for the corresponding quarter ended June 30, 2020 and for the preceding quarter ended March 31, 2021 have not been subjected to limited review or audit by the statutory auditors. However, the management has exercised necessary due diligence to ensure that the financial results for these periods provide a true and fair view of the Company's affairs.
- The Unaudited Financial Results of the Company have been prepared in accordance with the Indian Accounting Standards notified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) 2015, as amended (the "Listing requirements").
- The Company's business falls within single business segment of diversified auto components. Hence, disclosures under Ind AS 108- Operating Segments are not reported separately.
- The Company has completed Initial Public Offer ("IPO") of 81,22,222 Equity Shares of the face value of Rs. 10/- each at an issue price of Rs. 900/- per Equity Share, comprising offer for sale of 75,00,000 shares by Selling Shareholders and fresh issue of 6,22,222 shares. The Equity Shares of the Company were listed on BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") on August 09, 2021. Accordingly, the Unaudited Financial Results for the quarter ended June 30, 2021 are drawn up for the first time in accordance with the Listing requirements.
- The total offer expenses are estimated to be Rs. 402.16 million (inclusive of taxes) which are proportionately allocated between the selling shareholders and the Company as per the agreement.
- The COVID-19 pandemic has disrupted various business operations due to lockdown and other emergency measures imposed by the governments. The company has made detailed assessment of its liquidity positions and business operations and its possible effect on the carrying value of assets. The Company does not expect significant impact on its operations and recoverability of value of its assets based on current indicators of future economic conditions. However, the impact assessment of COVID-19 is a continuing process given the uncertainties associated with its nature and duration and accordingly the impact may be different from that estimated as at the date of approval of these financial results. The company will continue to monitor any material changes to future economic condition and its impact, if any
- The Company had issued 26,30,000 optionally convertible redeemable preference shares ('OCRPS) of Rs. 10/- each at zero coupon rate to its existing shareholders on March 03, 2021. As per the terms of issue, the holder of the OCRPS will have an option to convert the same into equity shares at a face value of Rs. 10/- each if the Company opts for the Initial Public Offer (IPO). All the holders of OCRPS have opted for the conversion of the OCRPS into equity shares in Board meeting held on July 16, 2021 prior to filing of the Red Herring prospectus.
- The Indian Parliament has approved the Code on Social Security, 2020 ('Code') which may likely impact the contributions made by the Company towards Provident Fund and Gratuity. The Company will assess the impact and its evaluation once the corresponding rules are notified and will give appropriate impact in the unaudited financial results in the period in which the Code becomes effective and the related rules are notified.
- Previous period figures have been regrouped, rearranged and reclassified where necessary to confirm to current period's classification.

August 14, 2021  
Rajkot



For Rolox Rings Limited

Manesh Madeka  
Chairman and Managing Director  
DIN: 01629788