

August 07, 2019

To,
Department of Corporate Services
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Security Code: 542460
Security ID: ANUP

To,
Listing Department
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor Plot No. C/1,
G. Block Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051

Symbol: ANUP

Dear Sir/Madam,

Sub.: Outcome of the Board Meeting held on 7th August 2019

Ref.: Regulations 30, 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We hereby inform you that the Board of Directors of the Company at its meeting held today has approved the Unaudited Standalone Financial Results of the company for the quarter ended on 30th June 2019.

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:

1. Unaudited Standalone Financial Results of the Company for the first quarter ended on 30th June 2019.
2. Limited Review Reports on Unaudited Financial Results for the first quarter ended on 30th June 2019 issued by the M/s. Sorab S. Engineers & Co., Statutory Auditors of the Company.
3. A copy of the Press Release being issued by the Company in respect of Unaudited Financial Results for the first quarter ended on 30th June 2019.

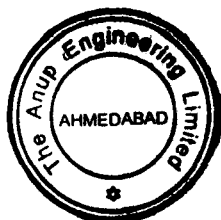
The meeting of the Board of Directors of the Company commenced at 12.15 p.m. and concluded at 01.30 p.m.

You are requested to take the above on your records and bring this to the Notice of all concerned.

Thanking you,

Yours faithfully,
For, The Anup Engineering Limited


Chintankumar Patel
Company Secretary



Encl.: As above



The Anup Engineering Limited
(Formerly Anveshan Heavy Engineering Limited)

PRESS RELEASE

Ahmedabad, August 7, 2019: The Anup Engineering Limited (ANUP), announced its financial results for the First Quarter Ended June 30, 2019

Published Result is as prepared on Indian Accounting Standards (IND AS).

Financial Highlights for Operating performance (excluding Trading Income) Q1, 2019-20 vs. Q1, 2018-19

Particulars	Rs. in Crs	
	Q1, 2019-20	Q1, 2018-19
Revenue from Operations (Excluding Trading Income)	37.06	30.16
EBIDTA	12.17	7.12
MARGIN %	33%	24%
PBT	10.84	5.95
PAT	7.95	4.77

Performance highlights:

In terms of results, we closed Q1, FY2019 on a strong note. Overall Revenues for the Quarter grew by 23% and stood at INR 37.06 crores – excluding trading income.

Corresponding to above operating income, EBITDA margins expanded from 24% in FY18-19 to 33% in FY19-20, and stood at INR12.17 crores for FY2019-20. Profit Before Tax stood at Rs.10.84 crore (+82 %). Profit after Tax was INR 7.95 crores(+67%).

The Company continues to report robust cash generation resulting in a strengthened balance sheet position.

Outlook:

Anup's order book had witnessed a healthy improvement of 94% YoY from Rs. 155 Cr as on 1.4.2018 to Rs. 300 Cr as on 1.4.2019 & this has been further strengthened by significant growth of Order Book in Hand in the current quarter. This has started order building for the Next Fiscal showing greater visibility ahead and is a result of Company's innate strength in Project Execution.

Huge investments are underway in the Oil & Gas industry in India from public as well as private sector companies over the next 5-7 years. Business growth in the near term (2-3 years) will also be supported by the introduction of new emission norms (BS-6) that would require modification/revamp of heat exchangers currently deployed in oil refineries.

The construction of First Bay at Kheda is progressing as per Schedule of Capital Expansion planned by the Company. Similarly, the Heavy Bay Extension at its Odhav Plant is progressing with good pace in line with the Schedule. This will help the company execute larger and more complex equipment orders.

For further information, please visit: www.anupengg.com or contact:

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Disclaimer: Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.