

Date: September 30, 2021

To,
 BSE Limited
 Corporate Relationship Department,
 Phiroze Jeejeebhoy Towers,
 Dalal Street, Fort,
 Mumbai-400 001

The National Stock Exchange of India Limited
 Exchange Plaza,
 Block G, C-1, Bandra-Kurla Complex,
 Bandra (East),
 Mumbai-400 051

BSE Scrip Code: 533287

NSE SYMBOL: ZEELEARN

Sub: Disclosure on defaults in payment of Interest/Repayment of Principal amount on Loans from Banks/Financial Institutions in terms of SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2019/140 dated November 21, 2019.

Dear Sir/Ma'am,

Pursuant to Regulation 30 of SEBI (LODR), 2015, the Company would like to disclose that the Company has defaulted in repayment of Principal Amount as mentioned below:

For loans from banks and financial institutions:						
Sr. No	Type of Disclosure	Details				
1.	Name of the listed entity	Zee Learn limited				
2.	Date of making the disclosure	September 30, 2021				
3.	Nature of obligation (e.g. term loans, ECBs, etc.)	Term Loan				
4.	Name of lender(s)	Development Credit Bank (DCB)				
5.	Date of default	August 31, 2021				
6.	Current default amount (Amount in INR crore)	Zee Learn Limited				
		Month	Principal		Interest	
		August 2021	4.91		0.13	
		Total	4.91		0.13	
7.	Details of the obligation (tenure, coupon rate, secured/unsecured, etc.)	Name of Lender	Term Loan Outstanding	Tenure	Rate of Interest	Secured/Unsecured
		Development Credit Bank (DCB)	14.84 Crore	Original Maturity: March 31, 2021. Revise Maturity: September 30, 2021.	9.49%	Secured
8.	Total amount of outstanding borrowings from banks/financial institutions	58 Crore (Term Loan and Overdraft facilities)				



THINK EDUCATION. THINK ZEE LEARN.

9.	Total Financial indebtedness of the listed entity including short-term and long- term debt	195.58 crore (as on 30 June 2021)				
For loans from banks and financial institutions:						
Sr. No	Type of Disclosure	Details				
1.	Name of the listed entity	Zee Learn limited				
2.	Date of making the disclosure	September 30, 2021				
3.	Nature of obligation (e.g. term loans, ECBs, etc.)	Overdraft Facility				
4.	Name of lender(s)	Development Credit Bank (DCB)				
5.	Date of default	August 31, 2021				
6.	Current default amount (Amount in INR crore)	Zee Learn Limited				
		Month	Principal	Interest		
		August, 2021	-	0.15		
	Total	-	15,33,979			
7.	Details of the obligation (tenure, coupon rate, secured/unsecured, etc.)	Name of Lender	Over Draft Outstanding	Tenure	Rate of Interest	Secured/ Unsecured
		Development Credit Bank (DCB)	18.63 Crore	-	8.78%	Secured
8.	Total amount of outstanding borrowings from banks/ financial institutions	58 Crore (Term Loan and Overdraft facilities)				
9.	Total Financial indebtedness of the listed entity including short-term and long- term debt	195.58 crore (as on 30 June 2021)				

There is a delay in the repayment of interest, due to disruption in the Business activities of Education sector caused on account of ongoing COVID-19 pandemic restrictions in the field of Education.

We request you to kindly take the aforesaid information on your record.

Thanking you.

Yours faithfully,

For ZEE LEARN LIMITED


ANIL GUPTA
 COMPANY SECRETARY &
 COMPLIANCE OFFICER



THINK EDUCATION. THINK ZEE LEARN.