



SJVN/CC/CS/93/2019-

Date: 28/09/2019

NSE Symbol: SJVN-EQ

BOLT SCRIP ID: SJVN,
SCRIP CODE: 533206

National Stock Exchange of India
Limited
Exchange Plaza
Bandra Kurla Complex,
Bandra East, Mumbai-400051, India.

The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001, India.

Sub: Proceedings of 31st Annual General Meeting of SJVN Limited held on 27.09.2019

Sir

In compliance with **Regulation 30** of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we forward herewith a copy of proceedings of the 31st Annual General Meeting of the Members of SJVN Limited held at 15:00 HRS on 27th September 2019, Friday at SJVN Corporate Office Complex, Shanaan, Shimla – 171006, Himachal Pradesh.

This is for your kind information and record please.

Thanking you,

Yours faithfully,

(Soumendra Das)
Company Secretary

Encl: As stated above



"Our Shared Vision: 5000MW by 2023, 12000MW by 2030 & 25000MW by 2040"

SUMMARY OF PROCEEDINGS OF 31st ANNUAL GENERAL MEETING OF SJVN LIMITED

The 31st Annual General Meeting of the Company was held on Friday, 27th September 2019 at 15:00 HRS at SJVN Corporate Office Complex, Shanan, Shimla – 171006.

The Meeting commenced at 15:00 HRS. Shri Nand Lal Sharma, Chairman of the Company chaired the meeting. With the permission of the Chair, the Company Secretary welcomed the Directors and Members and introduced the Chairpersons of the Audit Committee, Nomination & Remuneration Committee, Stakeholder Relationship Committee, Statutory Auditors, Secretarial Auditors and Scrutinizers present in the Meeting. All the Directors except Shri Aniruddha Kumar attended the Meeting.

The Chairman after perusal of Attendance Report furnished by M/s Alankit Assignments Ltd, Registrars & Transfer Agent, New Delhi, declared the presence of the quorum and with the concurrence of the members, the Notice of the 31st Annual General Meeting together with the Financial Statements and Directors' Report were taken as read.

The Company Secretary informed the Members that the Register of Directors & Key Managerial Personnel and their shareholding and other necessary statutory records were available and open for inspection.

Thereafter, the Chairman addressed the gathering and the Address of the Chairman was circulated to all the Members present in the meeting. In his address, inter alia, the Chairman informed the Members of record Generation by company's Operating Projects, Operational & Financial highlights for FY 2018-19 and for the 1st Quarter of FY 2019-20, Progress of Projects, Diversification, Future Plans, Business Outlook, Corporate Social Responsibility and Corporate Governance etc.

Thereafter the Company Secretary read out the Independent Auditor's Report, Comments of the Comptroller and Auditor General of India, Qualifications in the Secretarial Audit Report and Management's Reply thereon.

The Company Secretary stated that in terms of Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the Company had provided electronic voting facility to the members entitled to cast their vote at the Annual General Meeting as per the Companies Act 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 in respect of businesses to be transacted at the Annual General Meeting. The e-voting commenced on 24th September 2019 at 09.00 A.M. and ended on 26th September 2019 at 5.00 P.M.

Shri Santosh Kumar Pradhan, Practicing Company Secretary was appointed as the Scrutinizer by the Board for scrutinizing the e-voting, Ballot and poll process conducted at the Meeting.

The Company Secretary briefed the members about the objectives and implications of the resolutions to be passed as set out in the Notice and then put them to vote by the ballot process as under:



"Our Shared Vision: 5000MW by 2023, 12000MW by 2030 & 25000MW by 2040"

Item No.	Business Item	Resolution
	ORDINARY BUSINESS	
1	To receive, consider and adopt the Audited Financial Statements including Consolidated Financial Statements of the Company for the year ended 31 st March, 2019 together with the Balance Sheet and Statement of Profit and Loss for the financial year ended as on that date together with Reports of the Board of Directors and Auditors thereon and comments of the Comptroller and Auditor General of India, in terms of Section 143(6) of the Companies Act, 2013.	Ordinary
2	To confirm the payment of Interim Dividend of ₹1.50 per share and to declare the final dividend, if any, on equity shares for the financial year 2018-19.	Ordinary
3	To appoint a Director in place of Shri Rakesh Kumar Bansal [DIN 06395552], who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary
4	To appoint a Director in place of Shri Amarjit Singh Bindra [DIN 03358160], who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary
	SPECIAL BUSINESS	
5	Appointment of Shri Shubash Chander Negi as Independent Director	Ordinary
6	Appointment of Dr.Rajnish Pande as Independent Director	Ordinary
7	Ratification of remuneration of Cost Auditor for financial year 2019-20	Ordinary

Shri Santosh Kumar Pradhan, Practicing Company Secretary, who was appointed as Scrutinizer for the Meeting, conducted the Poll which included distribution of Polling Papers, showing empty Ballot Box, locking of Ballot Box in the presence of the members. After the votes were polled by all the participating members, the Scrutinizer took custody of the Ballot Box. The Company Secretary announced that the combined result of e-voting and the electronic poll will be put on the websites of Company, National Stock Exchange (NSE), Bombay Stock Exchange (BSE) and Central Depository Services Limited (CDSL) within the statutory time frame as prescribed by the Companies Act, 2013.

Members present were given the opportunity to ask questions and seek clarifications. The Chairman in his concluding remarks thanked all the members for their support and assured all the investors for better returns in the times to come. The Chairman announced the formal closure of the meeting at 15:50 HRS.