



# BHANSALI ENGINEERING POLYMERS LIMITED

CIN : L27100MH1984PLC032637

Registered Office : 401, 4th Floor, Peninsula Heights, C. D. Barfiwala Road, Andheri (West), Mumbai - 400 058.

Tel. : (91-22) 2621 6060/61/62/63/64 • Fax : (91-22) 2621 6077 • E-mail : abstron@bhansaliabs.com • Website : www.bhansaliabs.com

BEPL/SEC/2019/064

Date: 18/05/2019

<p>To The Manager <b>The BSE Limited</b> Corporate Relationship Department Phiroze Jecjeebhoy Towers, Dalal Street; Mumbai 400001</p> <p>Security ID : <b>BEPL</b> Security Code: <b>500052</b></p>	<p>To <b>The National Stock Exchange of India Ltd.</b> Exchange Plaza, C-1, Block G, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051.</p> <p>Symbol : <b>BEPL</b></p>
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**Sub: Disclosure of Related Party Transactions Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015 "[SEBI (LODR)]".**

Dear Sir/Madam

Pursuant to Regulation 23(9) of SEBI (LODR) as amended from time to time, we are enclosing herewith note on Related Party Transactions, prepared in accordance with applicable Accounting Standards.

Kindly take the same on record.

Thanking you,

Yours faithfully,

**FOR BHANSALI ENGINEERING POLYMERS LIMITED**


Ashwin M. Patel

**Company Secretary and G M (Legal)**

Encl: as above

## Related Party Disclosure:

### A Related Party Disclosures:

As per Accounting Standard 18 issued by the Institute of Chartered Accountants of India the company's related parties and transactions are disclosed below:

(i) List of related parties where control exists and with whom transactions have taken place and relationships:

Sr No	Name	Relationship
1	Mr. B.M.Bhansali - Managing Director	Key Managerial Personnel
2	Mr. Jayesh B. Bhansali - Executive Director & CFO	
3	Mr. D.N. Mishra - Company Secretary*	
4	Mr. Ashwin Patel - Company Secretary**	
5	Bhansali Engineering Industries Pvt. Ltd.	Enterprise over which Key Managerial Personnel are able to exercise significant Control
6	Bhansali Nippon A & L Private Limited	Joint Venture Company

\* Since resigned on 6th October, 2018

\*\* Appointed on 12th November, 2018

### B Transactions with related parties

Nature of transactions	Joint Venture & Other Enterprises		Key Managerial Personnel	
	2018-19	2017-18	2018-19	2017-18
	(Rs. in lakhs)		(Rs. in lakhs)	
<b>(i) Remuneration</b>				
(a) Mr. B.M. Bhansali		-	386.50	771.49
(b) Mr. Jayesh B Bhansali		-	386.50	771.49
(c) Mr. D N Mishra	-	-	29.40	39.80
(d) Mr. Ashwin Patel	-	-	17.37	-
<b>(ii) Royalty &amp; Commission</b>				
(a) Bhansali Nippon A & L Private Limited	368.73	257.67	-	-
<b>(iii) Purchase of Raw materials</b>				
(a) Bhansali Engineering Industries Private Limited	-	212.15	-	-

### C Balance with related parties

Nature of transactions	Joint Venture & Other Enterprises		Key Managerial Personnel	
	2018-19	2017-18	2018-19	2017-18
	(Rs. in lakhs)		(Rs. in lakhs)	
<b>(i) Other Payables (Salary &amp; Others)</b>				
(a) Mr. B.M. Bhansali	-	-	-	14.41
(b) Mr. Jayesh B Bhansali	-	-	-	14.41
(c) Mr. D N Mishra	-	-	-	0.60
(d) Mr. Ashwin Patel	-	-	3.59	-
(e) Bhansali Nippon A & L Private Limited	53.57	93.28	-	-

*Ashwin*

