



HERCULES HOISTS LIMITED

Ref: KSM/CM-6

July 11, 2019

Listing Department
The Bombay Stock Exchange Limited,
Phiroze jeejeebhoy Towers
Dalal Street, Mumbai- 400023
[Scrip Code- 505720]

Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East), Mumbai-400051
[Scrip Code HERCULES EQ]

Dear Sirs,

Re: Disclosure of Related Party Transactions on a consolidated basis under regulation 23(9)

As per regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, please find enclosed disclosures of related party transactions, on a consolidated basis, for the financial year ended 31 March 2019 in the prescribed format.

Thanking you,

FOR HERCULES HOISTS LIMITED

KIRAN MUKADAM
COMPANY SECRETARY

Corporate Office
501 to 504, Shelton Cubix
Sector 15, Plot No. 87
CBD Belapur, New Mumbai 400614
Maharashtra INDIA

T: +91 022 45717300/01
E: indef@indef.com
U: www.indef.com
Works: Khalapur & Pune

Registered Office
Bajaj Bhawan, 2nd Floor
226, Jamnalal Bajaj Marg
Mumbai 400 021, INDIA
CIN: L45400MH1962PLC012385

bajaj group



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Related party disclosures as required under Ind AS 24, "Related Party Disclosures", are given below:

Related Parties have been identified by the Management, auditors have replied upon the same

a) Name of the related party and description of relationship.

S.No.	Related Parties	Nature of Relationship
(i)	Hind Musafir Agency Ltd.	Shri Shekhar Bajaj is Chairman & Member
(ii)	Hindustan Housing Co. Ltd.	Shri Shekhar Bajaj is Member and Shri Vinaya Mehrotra is a Director
(iii)	Mukand Ltd.	Relative of Shri Shekhar Bajaj, Shri Niraj Bajaj (Brother) is Director
(iv)	Bajaj Finance Limited	Relative of Shri Shekhar Bajaj, Shri Niraj Bajaj (Brother) is Director
(v)	Bajaj Allianz General Insurance Co. Ltd.	Relative of Shri Shekhar Bajaj, Shri Niraj Bajaj (Brother) is Director
(vi)	Bajaj International Pvt. Ltd.	Shri Shekhar Bajaj is Chairman
(vii)	Shri Shekhar Bajaj	Chairman (Key Management Personnel)
(viii)	Shri H.A. Nevatia	Whole Time Director (Key Management Personnel)
(ix)	Bajaj Holdings & Investment Ltd.	Relative of Shri Shekhar Bajaj, Shri Madhur Bajaj (Brother) is Director
(x)	Bajaj Auto Ltd.	Relative of Shri Shekhar Bajaj, Shri Madhur Bajaj (Brother) and Shri Shekhar Bajaj are Directors
(xi)	Bajaj Finserv Ltd.	Relative of Shri Shekhar Bajaj, Shri Madhur Bajaj (Brother) is Director
(xii)	Bajaj Electricals Ltd.	Relative of Shri Shekhar Bajaj, Shri Madhur Bajaj (Brother), and Shri Shekhar Bajaj are Directors

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b) Details of Transactions during the year with related parties.

Rs. in Lakhs

S.No.	Related parties	Nature of Transactions during the year	2018-19	2017-18
(i)	Bajaj International Pvt. Ltd.	Reimbursement of Expenses	1.62	0.34
		Payment towards Expenses	1.81	0.12
(ii)	Hind Musafir Agency Ltd.	Purchase of Travel Tickets	40.81	51.68
		Payment against Purchases of Travel Tickets	42.07	51.50
(iii)	Hindustan Housing Co. Ltd.	Office Maintenance Charges	4.02	3.76
		Payment-Office Maintenance Charges	3.94	4.79
(iv)	Bajaj Allianz General Insurance Co. Ltd.	Insurance Premiums	40.24	38.87
		Payment towards Insurance Premiums	42.13	48.98
(v)	Bajaj Electricals Ltd.	Sales of Goods (Including GST Rs. 2.62 Lakhs)	17.17	-
		Payment received	4.37	-
(vi)	Mukand Ltd.	Sales of Goods (Including GST Rs. 1.56 Lakhs)	10.24	-
(vii)	Shri H.A.Nevatia	Short-term employee benefits	6.40	6.15
(viii)	Shri Prakash Subramaniam	Short-term employee benefits	125.89	91.38

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c) Balances at end of the year with related parties.

Rs. in Lakhs

S.No.	Related parties	Nature of Transactions during the year	As at 31st March, 2019	As at 31st March, 2018
(i)	Bajaj International Pvt. Ltd.	(Advance)/Payable against Reimbursement of Expenses	-	0.19
(ii)	Hind Musafir Agency Ltd.	Payable against Purchases of Travel Tickets	2.69	3.96
(iii)	Hindustan Housing Co. Ltd.	Payable-Office Maintenance Charges	-	(0.07)
(iv)	Bajaj Allianz General Insurance Co. Ltd.	Advance against Insurance Premium	(12.27)	(10.38)
(v)	Bajaj Electricals Ltd.	Trade Receivable	12.80	-
(vi)	Bajaj Holdings & Investment Ltd.	Investment in Equity Share	9,778.84	7,506.96
(vii)	Bajaj Auto Ltd.	Investment in Equity Share	5,322.59	5,019.22
(viii)	Bajaj Finserv Ltd.	Investment in Equity Share	6,477.05	4,767.53
(ix)	Bajaj Electricals Ltd.	Investment in Equity Share	3,101.27	3,117.36

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