

# MUNJAL SHOWA LTD.

Regd. Office & Works : 9-11, Maruti Industrial Area, Gurugram - 122 015 (Haryana) INDIA  
E-mail : msladmin@munjalshowa.net Website : www.munjalshowa.net  
Corporate Identity Number : L34101HR1985PLC020934, Pan No.: AAACM0070D  
Ph. : 0124-4783000, 2341001 Fax : 0124 -2341359

**June 18, 2019**

The Asst. General Manager  
Listing and Compliance  
BSE Ltd.  
25<sup>th</sup> Floor, P.J. Towers,  
Dalal Street,  
Mumbai-400 001  
Security Code: 520043

Asst. Vice President  
Listing and Compliance  
National Stock Exchange of India  
Limited  
Exchange Plaza, C-1, Block-G  
Bandra-Kurla Complex  
Bandra (E), Mumbai – 400 051  
Security Code: MUNJALSHOW

**Sub: Compliances under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sirs,

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we hereby enclose the disclosure of Related Party Transactions for the half year ended March 31, 2019, in the format specified in the relevant accounting standards.

Kindly take the aforesaid information on your records.

Thanking you,

For MUNJAL SHOWA LIMITED

  
(Geetanjali Sharma)  
Company Secretary & Compliance Officer



*Encl: as above*

## Disclosure of Related Party Transactions for the half year ended March 31, 2019

### Names of the Related Parties

- A. Enterprises that exercise significant influence over the Company**
- Showa Corporation, Japan
  - Dayanand Munjal Investments Private Limited
- B. Enterprises owned or controlled by key management personnel and their relatives**
- Dayanand Munjal Investments Private Limited
  - Majestic Auto Limited
  - Shivam Autotech Limited
- C. Key management personnel and their relatives**
- Mr. Yogesh Chander Munjal – Chairman and Managing Director
  - Mr. Shigeki Kobayashi - Joint Managing Director
  - Mr. Pankaj Gupta- Chief Financial Officer
  - Mr. Saurabh Agrawal- Company Secretary upto January 05, 2019
  - Ms. Geetanjali Sharma-Company Secretary w.e.f. January 31, 2019
  - Mr. Avi Munjal- Assistant Manager w.e.f. December 01, 2018 Grandson of Mr. Yogesh Chander Munjal and son of Mrs. Charu Munjal
  - Mrs. Nidhi Kapoor - Promoter and Daughter of Mr. Yogesh Chander Munjal
- D. Non-Executive and Independent Directors**
- Mr. Ashok Kumar Munjal- Non executive director
  - Mrs. Charu Munjal- Non executive director
  - Mr. Devi Singh- Independent director
  - Mrs. Geeta Anand- Independent director w.e.f November 03, 2018
  - Mr. Nand Lal Dhameja- Independent director
  - Mr. Surinder Kumar Mehta- Independent director
  - Mr. Vinod Kumar Agrawal- Independent director
  - Mr. Yasuhiro Yamamoto- Non executive director w.e.f May 30, 2018
- E. List of other related parties- Post employment benefit plan of the Group**
- Munjal Showa Limited Employees Gratuity Trust Account
  - Munjal Showa Limited Executives Superannuation Trust Account



**Disclosure of Transactions between the Company and Related Parties during the half year ended 31<sup>st</sup> March, 2019 (1<sup>st</sup> October, 2018 to 31<sup>st</sup> March, 2019) and outstanding balances as on 31<sup>st</sup> March, 2019**

<b>Transaction with related parties</b>	<b>(All amounts in Rupees) For the half year ended 31.03.2019</b>
<b><u>Sale of goods</u></b>	
Showa Corporation, Japan	40,177
<b><u>Purchase of goods</u></b>	
Shivam Autotech Limited	71,198,805
Showa Corporation, Japan	177,107,890
<b><u>Royalty paid/payable</u></b>	
Showa Corporation, Japan	183,927,496
<b><u>Purchase of Intangible assets</u></b>	
<b><u>Design and drawing fees</u></b>	
Showa Corporation, Japan	11,488,500
<b><u>Technician fee paid/payable</u></b>	
Showa Corporation, Japan	5,342,885
<b><u>Travelling and conveyance expense paid/payable</u></b>	
Showa Corporation, Japan	2,715,407
<b><u>Legal and professional fees paid/payable</u></b>	
Showa Corporation, Japan	42,705
<b><u>Other Exp / Staff Welfare expense paid/payable</u></b>	
Showa Corporation, Japan	597,760
<b><u>Employee Benefits for Key Management Personnel &amp; their relatives</u></b>	
Mr. Yogesh Chander Munjal	26,318,178
Mr. Shigeki Kobayashi	22,192,048
Mr. Pankaj Gupta	1,912,631
Mr. Saurabh Agrawal	169,504
Ms. Geetanjali Sharma	73,319
Mr. Avi Munjal	394,280
<b><u>Category-wise breakup of compensation to key managerial personnel</u></b>	
Short term benefits	-
Superannuation fund	-



<b>Sitting fees to Non Executive and Independent Directors</b>	
Mr. Ashok Kumar Munjal	100,000
Ms. Charu Munjal	180,000
Mr. Vinod Kumar Agrawal	380,000
Mr. Nand Lal Dhameja	440,000
Mr. Devi Singh	380,000
Mr. Surinder Kumar Mehta	280,000
Mrs. Geeta Anand	180,000

**As at March 31, 2019**

<b>Trade payables</b>	
Shivam Autotech Ltd	24,702,706
Showa Corporation, Japan	205,089,097
Mr. Yogesh Chander Munjal	2,964,522
Mr. Shigeki Kobayashi	10,636,835
Mr. Pankaj Gupta	100,457
Ms. Geetanjali Sharma	31,339
Mr. Avi Munjal	86,486
<b>Trade receivables</b>	
Shivam Autotech Limited	28,298
Showa Corporation, Japan	17,132

