

December 01, 2023

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001

The National Stock Exchange of India Limited
Exchange Plaza, C-1, Block – G, Bandra Kurla
Complex, Bandra (E), Mumbai - 400051

Ref.: Indus Towers Limited (534816/ INDUSTOWER)

Sub.: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) - Intimation w.r.t. Grant of Stock Options

Pursuant to Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 & SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 and in terms of the provisions of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 and Regulation 19(4) of the Listing Regulations, as amended from time to time, we wish to inform that the Board of Directors of the Company through a resolution passed by circulation on December 01, 2023 has approved the following performance-based grants under the Employee Stock Option Scheme 2014 to an eligible employee falling in the category of Senior Management on recommendation of HR, Nomination and Remuneration Committee of the Company:

S. No.	Particulars	Details
1.	Brief details of options granted	Grant of 17,132 stock options to 01 eligible employee of the Company. (Subject to satisfaction of the performance criteria, the vesting of stock options can increase up to 120% of the target vesting.)
2.	Whether the Scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (if applicable)	Yes
3.	Total number of shares covered by these options	17,132 equity shares (each stock option is convertible into 1 equity share of face value of Rs. 10/- each).
4.	Pricing formula/ Exercise Price	Rs. 10/-
5.	Options vested/ Vesting Schedule	<ul style="list-style-type: none"> • At the end of the 1st year from the Grant Date - 30% • At the end of the 2nd year from the Grant Date - 30% • At the end of the 3rd year from the Grant Date - 40%

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6.	Time within which option may be exercised	7 years from the Vesting Date.
<i>Note: The requirements prescribed by Clause 10 (g) to (n) of Para B of Annexure I of SEBI Circular(s) are not applicable.</i>		

This is for your information and records.

Thanking you,

Yours faithfully,

For **Indus Towers Limited**

Samridhi Rodhe
Company Secretary & Compliance Officer

Indus Towers Limited