

Showrooms**Patna**

- Bailey Road
- Bailey Road.zip
- Patna City
- Raza Bazar
- Muradpur
- Kankarbagh
- Anisabad
- Anisabad.zip
- Boring Road
- Zero Mile
- Saguna More

Gaya

- Swarajpuri Road
- Gaya College Road

Muzaffarpur

- Club Road
- Brahmpura

Bhagalpur

- Tilkamanjhi

Darbhanga

- IT Golambar

Begusarai

- Hri Mahadeo Chowk, NH-31

Purnia

- Line Bazar, Main Road, Near SBI

Siwan

- Babunia More

Biharsharif

- Kazi Muhalla, Ranchi Road

Biharsharif.zip

- Kazi Muhalla, Ranchi Road

Aurangabad

- M.G. Road, Phoolheet Market

Samastipur

- Nagardhi Ghat Road

Motihari

- Station Road, Motihari

Nawada

- Ramnagar, Nawada

Bettiah

- Nagendra Complex, Supriya Road

Hajipur

- Anwarpur, Hajipur

Lakhisarai

- Purani Bazar

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- Katira More, Ara

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- Katira More, Ara

Sasaram

- Old G.T. Road

Sitamarhi

- Nahar Chowk, Dumra Road

Gopalganj

- Ghosh More, Chirai Ghar Road

Chapra

- Daroga Rai Chowk

Munger

- Chaudan Singh, Near New Ganga Coyatr HP Gas Agency



SAMSUNG

Plaza

SONY®
Centre

Aditya Vision Limited

CIN : L32109BR1999PLC008783
An ISO 9001:2015 Certified Company
a BSE Listed Company

June 14, 2021

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400 001

SCRIP Code: 540205

Sub:- Outcome of Board Meeting and submission of Audited Financial Results for the quarter and year ended March 31, 2021

Dear Sir(s),

In Compliance of Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we wish to inform you that the Board of Directors of the Company in its meeting held on Monday, June 14, 2021 has considered and approved the Audited Financial Results for the quarter and year ended March 31, 2021.

Further, Board of Directors have recommended final dividend of 50% or Rs. 5/- per share on face value of Rs. 10/- each for the financial year 2020-2021, subject to the approval of shareholders at the ensuing Annual General Meeting (AGM) of the Company. The final dividend would be paid within 30 days from the date of declaration at the AGM.

A copy of the aforesaid Audited Financial Results along with Auditors Report with an unmodified opinion is annexed for your reference.

The meeting of the Board of Directors commenced at 06:00 PM and concluded at 07:15 PM.

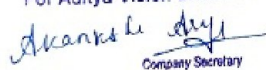
This is for your information and record.

Thanking you

Yours faithfully

For Aditya Vision Limited

For Aditya Vision Limited


Company Secretary

Akanksha Arya
Company Secretary

Encl : as above



**INDEPENDENT AUDITOR'S REPORT
TO THE BOARD OF DIRECTORS OF
Aditya Vision Limited**

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone quarterly financial results of "**Aditya Vision Limited**" (the company) for the quarter ended 31st March, 2021 and the year to date results for the period from 01.04.2020 to 31.03.2021 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended 31.03.2021 as well as the year to date results for the period from 01.04.2020 to 31.03.2021.

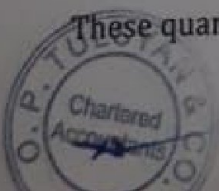
Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone financial results.

Our opinion is not modified in respect of this matter.

Management's and the Board of Directors Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have



been prepared on the basis of the financial statements. The Company's Management and the Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with their cognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of user stake non the basis of these standalone financial results.

As par to fan audit in accordance with SAs, we exercise professional judgment and maintain professionals kept skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that insufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design



audit procedures that are appropriate in the circumstances. Under Section 143(3) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of the standalone financial results on whether the company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.

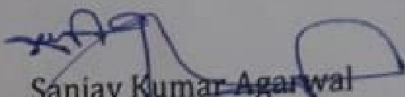
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone financial results by made the Management and the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the under lying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Yours Faithfully

For O.P. Tulsyan & Co.
Chartered Accountants


Sanjay Kumar Agarwal
Partner



Firm's registration No. 500028N
Membership No. 044173 of 1990

Date-14th June, 2021

UDIN- 21044173A AAA DA 1498

ADITYA VISION LIMITED
CIN - L32109BR1999PLC008783
FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2021

(Amount in Rs.)

Particulars	Quarter ended			Year ended	
	31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
I Revenue from operations (Gross)	2,573,484,199.08	2,976,446,758.57	1,750,023,215.62	9,068,866,194.81	9,637,164,761.09
Less: Taxes	445,886,390.09	506,024,164.14	290,445,362.43	1,588,941,176.45	1,667,371,779.76
Revenue from operations (Net)	2,127,597,808.99	2,470,422,594.43	1,459,577,853.19	7,479,925,018.36	7,969,792,981.33
II Other income	-191,852,441.62	76,679,632.00	27,903,594.41	17,033,453.16	91,246,233.87
III Total revenue (I+II)	1,935,745,367.37	2,547,102,226.43	1,487,481,447.60	7,496,958,471.52	8,061,039,215.20
IV Expenses					
(a) Cost of materials consumed					
(b) Purchases of stock-in-trade	1,910,963,020.41	2,550,673,718.92	1,751,498,311.45	6,684,420,285.71	8,225,083,602.41
(c) Changes in inventories of finished goods, work-in-progress and stock-in-	-243,417,220.00	-354,089,900.00	-446,826,320.00	-123,314,268.00	-1,107,725,247.95
(d) Employee benefits expense	77,945,992.00	72,054,008.00	26,537,270.50	248,368,980.00	217,414,689.50
(e) Finance costs	-8,913,371.52	37,557,044.00	66,407,023.49	80,466,161.84	135,911,485.50
(f) Depreciation and amortisation expense	6,427,290.62	5,457,222.91	4,321,591.34	22,796,959.35	20,083,927.09
(g) Operating & Other expenses	-6,650,839.26	120,535,807.00	55,906,860.58	254,463,945.24	382,911,115.01
Total expenses	1,736,354,872.25	2,432,187,900.83	1,457,844,737.36	7,167,204,064.14	7,873,679,571.56
V Profit / (Loss) before exceptional and extraordinary items and tax (III - IV)	199,390,495.12	114,914,325.60	29,636,710.24	329,754,407.38	187,359,643.64
VI Exceptional Items	-	-	-	-	-
VII Profit / (Loss) before extraordinary items and tax (V ± VI)	199,390,495.12	114,914,325.60	29,636,710.24	329,754,407.38	187,359,643.64
VIII Extraordinary items	-	-	-	-	-
IX Profit / (Loss) before tax (VII ± VIII)	199,390,495.12	114,914,325.60	29,636,710.24	329,754,407.38	187,359,643.64
X Tax expense:					
(a) Current Tax	26,864,170.34	29,877,724.66	12,558,841.00	81,794,009.00	45,288,634.00
(b) Deferred tax	473,598.00	247,005.00	613,292.00	1,198,678.00	1,866,193.00
	27,337,768.34	30,124,729.66	13,172,133.00	82,992,687.00	47,154,827.00
XI Profit/(Loss) from continuing operations (IX ± X)	172,052,726.78	84,789,595.94	16,464,577.24	246,761,720.38	140,204,816.64
XII Profit / (Loss) from discontinuing operations	-	-	-	-	-
XIII Tax expense of discontinuing operations	-	-	-	-	-
XIV Profit / (Loss) from discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-
XV Profit / (Loss) for the Period (XI ± XIV)	172,052,726.78	84,789,595.94	16,464,577.24	246,761,720.38	140,204,816.64
XVI Other Comprehensive Income (after tax)					
A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
(B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax on reclassifying to items that will be reclassified to profit or loss	-	-	-	-	-
XVII Total Comprehensive income for the period (XV+XVI)	172,052,726.78	84,789,595.94	16,464,577.24	246,761,720.38	140,204,816.64
XVIII Paid up Equity share capital (Face value of Rs. 10/- each)	120,285,000.00	120,285,000.00	141,105,000.00	120,285,000.00	141,105,000.00
XIX I. Earnings per share (before extraordinary items)					
(a) Basic	14.30	7.05	1.17	20.51	9.94
(b) Diluted	14.30	7.05	1.17	20.51	9.94
ii. Earnings per share (after extraordinary items)					
(a) Basic	14.30	7.05	1.17	20.51	9.94
(b) Diluted	14.30	7.05	1.17	20.51	9.94

Notes :

- The above results for the quarter and year ended March 31, 2021 were reviewed by the Audit Committee and thereafter were approved by the Board of Directors in its meeting held on June 14, 2021.
- As the Company's operates in only one geographical region and business activity falls within a single primary business segment i.e. Retail Business of Consumer Electronics and home appliances only as such report is standalone.
- These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 as amended and other recognized accounting practices and policies to the extent possible.
- Board of Directors have recommended a dividend of Rs. 5/- per share amounting to 50% of paid up share capital. Dividend is subject to approval by shareholders in the AGM.
- Sales in reported period has been severely impacted due to long lockdowns and restrictions imposed for control of Covid-19 which is unfortunately still prevailing as on day of this report.
- The figures of last quarter are the balancing figures between audited figures in respect of full financial year and the published year to date figures up to the third quarter of the relevant financial years. As such, income classified as other income in previous quarters, which were actually reimbursements received from retail finance companies against finance charges already deducted by them or for other expenses made for the sale promotion has been regrouped/reclassified and credited to finance charges in Q4 and financial year which has turned the finance charges negative in Q4 as per the suggestion of auditors. After regrouping, other income only consists of bank interest received by the Company.
- The results of the company are also available on stock exchange website www.bseindia.com and also on the company website www.adityavision.in
- The Company has migrated to main board of BSE w.e.f. 15.01.2021 in the reported financial year

Place : Patna
Date: 14th June, 2021

For Aditya Vision Limited
CIN - L32109BR1999PLC008783

Yashvardhan Sinha
(Managing Director)
DIN-01636599

Dhananjay Singh
(Chief Financial)

ADITYA VISION LIMITED
CIN - L32109BR1999PLC008783
FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2021

		(Amount in Rs.)	
		Year ended	
Particulars		31.03.2021	31.03.2020
Assets			
(1)	Non-current assets		
	(a) Property, Plant and Equipment	246,478,561.69	209,277,521.04
	(b) Capital work-in-progress		
	(c) Investment Property		
	(d) Goodwill		
	(e) Other Intangible assets		
	(f) Intangible assets under development		
	(g) Financial Assets		
	(i) Investments	1,250,000.00	1,250,000.00
	(ii) Trade receivables		
	(iii) Loans		
	(iv) Others (to be specified)		
	(h) Deferred tax assets (net)		
	(i) Other non-current assets	772,132.00	1,544,263.00
	Total Non-Current Assets	248,500,693.69	212,071,784.04
(2)	Current Assets		
	(a) Inventories	1,966,128,020.95	1,842,813,752.95
	(b) Financial Assets		
	(i) Investments		
	(ii) Trade receivables	3,656,677.47	2,802,946.47
	(iii) Cash and cash equivalents	222,531,505.63	159,184,895.00
	(iv) Bank balances other than (iii) above		
	(v) Loans		
	(vi) Others (to be specified)	384,386,843.73	410,610,338.36
	(c) Current Tax Assets (Net)		
	(d) Other current assets		
	Total Current Assets	2,576,703,047.78	2,415,411,932.78
	Total Assets	2,825,203,741.47	2,627,483,716.82
EQUITY AND LIABILITIES			
Equity			
	(a) Equity Share capital	120,285,000.00	141,105,000.00
	(b) Other Equity	448,066,334.24	252,195,867.86
	Total Equity	568,351,334.24	393,300,867.86
(1)	LIABILITIES		
	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	102,722,394.24	62,213,752.00
	(ii) Trade payables		
	(iii) Other financial liabilities (other than those specified in item (b), to be specified)		
	(b) Provisions		
	(c) Deferred tax liabilities (Net)	11,573,560.00	10,374,882.00
	(d) Other non-current liabilities		
	Total Non-Current Liabilities	114,295,954.24	74,660,634.00
(2)	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	739,244,502.91	273,988,696.69
	(ii) Trade payables	1,321,517,941.08	1,840,244,884.27
	(iii) Other financial liabilities (other than those specified in item (c))		
	(b) Other current liabilities		
	(c) Provisions	81,794,009.00	45,288,634.00
	(d) Current tax liabilities (Net)		
	Total Current Liabilities	2,142,556,452.99	2,159,522,214.96
	Total Equity and Liabilities	2,825,203,741.47	2,627,483,716.82

For Aditya Vision Limited
L32109BR1999PLC008783

Place : Patna
Date: 14th June, 2021

Yashovardhan Sinha
(Managing Director)
DIN-01636599

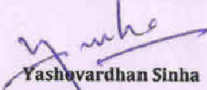
Dhananjay Singh
(Chief Financial Officer)

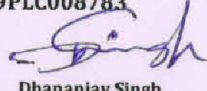
Aditya Vision Limited
Cash Flow Statement for the period ending on

	31.03.2021	31.03.2020
Cash flows from operating activities		
Profit before taxation	329,754,407.38	187,359,643.64
Adjustments for:		
Depreciation	22,798,959.35	20,083,927.09
Investment income	-17,033,453.16	-12,728,637.26
Interest expense	80,466,161.84	135,911,485.50
IPO Issue Expenses W/off	772,131.00	772,131.00
Profit / (Loss) on the sale of property, plant & equipment	-	-
Working capital changes:		
(Increase) / Decrease in trade and other receivables	25,369,763.63	-286,621,395.46
(Increase) / Decrease in inventories	-123,314,268.00	-1,107,725,247.95
Increase / (Decrease) in trade payables	-53,471,136.97	1,282,737,810.90
Cash generated from operations	265,342,565.07	219,789,717.46
Interest paid	-80,466,161.84	-135,911,485.50
Income taxes paid	-45,288,638.00	-27,289,017.00
Dividends paid	-30,071,250.00	-8,675,587.00
Net cash from operating activities	109,516,515.23	47,913,627.96
Cash flows from investing activities		
Business acquisitions, net of cash acquired		
Purchase of property, plant and equipment	-60,000,000.00	-75,009,260.00
Proceeds from sale of equipment	-	-
Long Term Investment	-	-250,000.00
Investment income	17,033,453.16	12,728,637.26
Net cash used in investing activities	-42,966,546.84	-62,530,622.74
Cash flows from financing activities		
Proceeds/Buy Back from issue of share capital including Premium	-41,640,000.00	-
Proceeds from long-term borrowings	40,508,642.24	31,318,972.94
Payment of long-term borrowings	-2,072,000.00	-
Net cash used in financing activities	-3,203,357.76	31,318,972.94
Net increase in cash and cash equivalents	63,346,610.63	16,701,978.16
Cash and cash equivalents at beginning of period	159,184,895.00	142,482,916.84
Cash and cash equivalents at end of period	222,531,505.63	159,184,895.00

For Aditya Vision Limited
L32109BR1999PLC008783

Place-Patna
Date- 14th June, 2021


Yashvardhan Sinha
(Managing Director)
DIN - 01636599


Dhananjay Singh
(Chief Financial Officer)

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Aditya Vision Limited

CIN : L32109BR1999PLC008783
An ISO 9001:2015 Certified Company
a BSE Listed Company

June 14, 2021**BSE Limited**

Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400 001

SCRIP Code: 540205

Sub:- Declaration regarding Statutory Audit Report with unmodified opinion on Financial Results of the Company for the quarter and year ended March 31, 2021

Dear Sir(s),

In Compliance of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016 we hereby declare that the Statutory Auditor of the Company i.e. O.P. Tulsyan & Co., Chartered Accountants have issued the Audit Report on Standalone Financial Result of the Company for the quarter and Year ended March 31, 2021 with unmodified opinion.

Thanking you

Yours faithfully

For Aditya Vision Limited**For Aditya Vision Limited**
Company Secretary**Akanksha Arya**
Company Secretary