



PRITIKA AUTO INDUSTRIES LTD.

Regd. Office : Plot No. C-94, Phase VII, Industrial Focal Point, S.A.S. Nagar, Mohali, Punjab-160 055

CIN : L45208PB1980PLC046738 Phone No. : 0172-5008900, 5008901

E-mail : info@pritikaautoindustries.com, compliance@pritikaautoindustries.com

Website : www.pritikaautoindustries.com

Date: 16th June, 2021

To Department of Corporate Service BSE Limited, P.J.Towers, Dalal Street, Mumbai --400 001	To The Calcutta Stock Exchange Limited, 7, Lyons Range Calcutta- 700 001
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BSE Scrip Code: 539359

CSE Scrip Code: 18096

Dear Sir/ Madam,

Sub: Outcome of the Meeting of Board of Directors held on 16th June, 2021

Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III of the said Regulations, we inform you that the Board of Directors of the Company at its meeting held on today, i.e. Wednesday, the 16th June, 2021, inter alia, has approved the following items:

1. Considered and approved the Audited Financial Results (Standalone & Consolidated) (prepared in accordance with Regulation 33 of SEBI Listing Regulations) for the Quarter and year ended 31st March, 2021.
2. Considered and approved subject to the approval of Shareholders, reappointment of Mr. Subramaniam Bala (DIN:00461697) as an Independent Director for the second term for a period of five years w.e.f. 29/08/2021.
3. Considered and appointed M/s Khushwinder Kumar & Co., Cost Accountants as Cost Auditor of the company for the Financial Year 2021-22.
4. Considered and appointed M/s S.K.Sikka & Associates, Company Secretaries as Secretarial Auditors of the company for the Financial Year 2021-22.
5. Considered and recommended reappointment of Mr. Ajay Kumar, director, who retires by rotation and offers himself for reappointment.
6. The Board of Directors have subject to the approval of the Hon'ble National Company Law Tribunal (NCLT), shareholders, Stock Exchanges where the shares of the company are listed and other relevant regulatory authorities, have discussed and deliberated the proposal to enter into a Scheme of Arrangement between Pritika Industries Limited (PIL) the Demerged Company and Pritika Auto Industries Limited (PAIL) the Resulting Company, for demerger of manufacturing division of Pritika Industries Ltd. and its merger into Pritika Auto Industries Ltd.

The Board of Directors has also decided to appoint advisors /consultants and other professionals for Valuation Report (share swap ratio), Fairness opinion and other relevant matters.



Necessary intimation for approval of the Scheme of Arrangement, valuation report etc. will be given in due course of time.

Please find attached herewith the following:

1. Audited Financial Results (Standalone and Consolidated) for the Quarter and year ended March 31, 2021, Statement of Assets and Liabilities and Cash Flow Statement as on 31st March, 2021.
2. Auditors Report on the Audited Financial Results- Standalone and Consolidated
3. Declaration of the Unmodified Auditors' Report (Standalone and Consolidated) by Chief Financial Officer pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We further inform that the Board Meeting was commenced at 1.15 p.m. today and concluded at 3.30 p.m.

Kindly take the above on record.

Thanking you.

Yours faithfully

For Pritika Auto Industries Ltd.



Harpreet Singh Nibber
Managing Director



Encl. a.a



SUNIL KUMAR GUPTA & CO.

CHARTERED ACCOUNTANTS

B-10, MAGNUM HOUSE-1, KARAMPURA COMMERCIAL COMPLEX,
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Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Pritika Auto Industries Limited

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of standalone quarterly and annual Ind AS Financial Results of **M/s Pritika Auto Industries Limited (the "Company")** for the quarter ended March 31, 2021 and the year to date results for the period from April 01, 2020 to March 31, 2021 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Obligations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended March 31, 2021 as well as the year to date results for the period from April 01, 2020 to March 31, 2021.



Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

These quarterly as well as year to date standalone financial results have been prepared on the basis of the annual standalone financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.



Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

Attention is drawn to the fact that the figures for the quarters ended March 31, 2021 as reported in these standalone financial results are the balancing figures between audited figures in respect of the years ended on March 31, 2021 and the published year to date figures up to the end of the third quarter of the current financial year. Also, the figures up to the end of the third quarter had only been reviewed and were not subjected to audit.

For Sunil Kumar Gupta & Co.
Chartered Accountants
Firm Regn No: 003645N



CA Sunil Kumar Gupta

Partner

M.No: 082486

Place: Mohali

Dated: 16-06-2021

UDIN: 21082486AAAAAJ2806



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Statement of Standalone Audited Financial Results For the Quarter and Year Ended 31st March 2021

(Rs. In Lakhs)

PARTICULARS	Quarter Ended			Year Ended	
	31/03/2021	31/12/2020	31/03/2020	31/03/2021	31/03/2020
	Audited	Unaudited	Audited	Audited	Audited
1 Revenue from Operation	6,945.06	5,461.72	3,257.73	19,687.73	14,903.03
2 Other Income	32.34	19.88	44.09	112.01	175.66
3 Total Revenue (1+2)	6,977.40	5,481.60	3,301.82	19,799.74	15,078.69
4 EXPENSES					
a) Cost of Material Consumed	3,933.59	3,652.72	1,895.77	11,879.90	8,746.73
b) Purchase of Stock-in-trade			-	-	-
c) Changes in Inventories of finished goods, work-in-progress and Stock-in-trade	358.63	(404.02)	14.89	116.01	(68.59)
d) Employee benefits expense	362.19	344.87	324.95	1,189.64	1,216.29
e) Finance Costs	173.55	148.02	147.66	631.16	587.74
f) Depreciation and amortisation expense	202.19	188.48	183.08	745.65	677.24
g) Other Expenses	1,517.86	1,266.25	702.93	4,440.12	3,168.49
TOTAL EXPENSES	6,548.01	5,196.32	3,269.28	19,002.48	14,327.90
5 Profit/(Loss) Before Exceptional Items (3-4)	429.39	285.28	32.54	797.26	750.79
6 Exceptional Items	-	-	-	-	-
7 Profit/(Loss) Before Tax (5-6)	429.39	285.28	32.54	797.26	750.79
8 Tax Expense					
(1) Current Tax	118.20	86.98	(4.79)	218.98	184.02
(2) Deferred Tax	22.76	(3.97)	1.11	26.71	22.70
9 Profit/(Loss) from continuing Operations (7-8)	288.43	202.27	36.22	551.57	544.07
10 Profit/(Loss) from discontinuing operations	-	-	-	-	-
11 Tax expense of discontinuing operations	-	-	-	-	-
12 Profit/(Loss) from discontinuing operations (after Tax) (10-11)	-	-	-	-	-
13 Profit/(Loss) for the period (9+12)	288.43	202.27	36.22	551.57	544.07
14 Other comprehensive Income					
A. (i) Items that will not be reclassified to Profit or Loss	142.79	1.69	33.12	146.54	33.12
(ii) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
B. (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-
(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
15 Total Comprehensive Income for the period (13+14) (Comprising profit/(Loss) and other Comprehensive Income for the period	431.22	203.96	69.34	698.11	577.19
16 Earning per equity share (for discontinued & continued operations) of face value of Rs. 10 each					
a) Basic (in Rs.)	1.63	1.14	0.20	3.11	3.07
b) Diluted (in Rs.)	1.62	1.14	0.20	3.09	3.04



Signed for identification purpose



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NOTES:

1. The above Standalone Financial results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules , 2015 as prescribed under Section 133 of the Companies Act , 2013 read with relevant rules issued there under .

2. The above Standalone Financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 16th June 2021 and have been audited by the Statutory Auditors of the Company . The Statutory Auditors have expressed an unmodified conclusion on the aforesaid results.

3. The Figures of quarter ended March 31 , 2021 and March 31 , 2020 are the balancing figures between the audited figures in respect of full financial year and the published figure of nine month ended December 31 , 2020 and December 31 , 2019 respectively , which were subject to limited review by the Statutory auditor .

4. The company has only one reportable primary business segment i.e "Manufacturing of Tractor and Automobile Parts".

5. In line with the requirements of Regulation 33 of Listings Regulations , the Standalone Financial results for the quarter and Period ended March 31 , 2021 are available on the website of BSE Limited (URL : www.bseindia.com) and on company's website (URL : www.pritikaautoindustries.com)

6. There have been severe disruptions in business in India during the lock down period. The Company has since restarted its manufacturing facilities in a phased manner. The outbreak of COVID—19 pandemic and consequent lockdown has impacted regular business operations. The company has conducted possible impact of known events arising from COVID-19 pandemic and believes that there will not be any material effect on carrying values of the assets and liabilities of the company. The company will continue to monitor any material changes to future economic conditions and consequential impact on its financial results.

7. The Parliament of India has approved the Code on Social Security , 2020 (the Code) which may impact the contributions by the Company towards provident fund , gratuity and ESIC . The Ministry of Labour and Employment has released draft rules for the Code on November 13 , 2020. Final rules are yet to be notified . The Company will assess the impact of the Code when it comes into effect and will record related impact , if any.

8. Previous period figures have been regrouped/reclassified and restated wherever considered necessary to make them comparable.

For and on behalf of the Board of
PRITIKA AUTO INDUSTRIES LIMITED

(Harpreet Singh Nibber)
Managing Director
DIN No. 00239042

Date:16-06-2021
Place:Mohali



Signed for identification
purpose



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STANDALONE STATEMENT OF CASH FLOW FOR THE YEAR ENDED MARCH 31, 2021

(Amount in INR Lacs)

Particulars	For the year ended March 31, 2021	For the year ended March 31, 2020
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax as per statement of Profit & Loss	797.26	750.79
Adjustments for:		
- Depreciation and amortisation expense	745.65	677.24
- Finance costs	631.16	587.74
- Creditors balance written back	-	(0.18)
- Gratuity / Leave encashment provision	31.48	46.84
- Forex fluctuation	(1.49)	-
- Profit on Sale of Fixed Assets	(0.69)	-
- LTCG on sale of shares	(3.51)	-
Operating profit before working capital changes	2,199.86	2,062.43
Adjustments for :		
Increase/(Decrease) in Trade Payables	507.63	(250.89)
Increase/(Decrease) in Other Current Liabilities	628.54	70.90
Increase/(Decrease) in Short Term Provisions	(1.82)	9.46
(Increase) / Decrease in Trade Receivables	(1,683.10)	(229.52)
(Increase) / Decrease in Inventories	(75.67)	(159.08)
(Increase) / Decrease in Short Term Advances	2.27	(49.89)
(Increase) / Decrease in Other Current Assets	669.93	245.43
Cash generated from operations	2,247.64	1,698.84
Taxes paid	(133.36)	(396.42)
Net Cash from Operating Activities	2,114.28	1,302.42
B CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant & Equipment	(1,334.75)	(1,254.48)
Movement in fixed deposits (having original maturity of more than three months)	(158.19)	(0.61)
Increase in Investment (Net)	(681.67)	(140.63)
Net Cash used in Investing Activities	(2,174.61)	(1,395.72)
C CASH FLOW FROM FINANCING ACTIVITIES		
Long Term Loans Raised (Net)	767.30	(55.34)
Short Term Loans Raised (Net)	(173.77)	818.32
Interest Paid	(631.16)	(587.74)
Net Cash from Financing Activities	(37.63)	175.24
Net Increase/(Decrease) in Cash and Cash Equivalents	(97.96)	81.94
Cash and Cash Equivalents at the beginning of the year	129.79	47.85
Cash and Cash Equivalents at the end of the year	31.83	129.79



Signed for identification
purpose



SUNIL KUMAR GUPTA & CO.

CHARTERED ACCOUNTANTS

B-10, MAGNUM HOUSE-1, KARAMPURA COMMERCIAL COMPLEX,
SHIVAJI MARG, NEW DELHI-110015

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Independent Auditor's Report on the Quarterly and Year to Date Audited Consolidated Financial Results of the Company Pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Pritika Auto Industries Limited

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying consolidated quarterly and annual Ind AS Financial Results of **M/s Pritika Auto Industries Limited (hereinafter referred to as the "Holding Company")** and its subsidiary (the Company and its subsidiary together referred to as "the Group") for the quarter ended March 31, 2021 and the year to date results for the period from April 01, 2020 to March 31, 2021 attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Obligations").

In our opinion and to the best of our information and according to the explanations given to us these quarterly consolidated Ind AS financial results as well as the year to date result:

- i) includes the financial results of one subsidiary company i.e Pritika Engineering Components Private Limited
- ii) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- iii) gives a true and fair view in conformity with the applicable accounting standard and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive income and other financial information of the group for the quarter ended on March 31, 2021 and of the net profit and other comprehensive income and other financial information of the group for the year ended on March 31, 2021.



Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial results section of our report. We are independent of the Group, its subsidiary in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Consolidated Financial Results

These quarterly as well as year to date consolidated financial results have been prepared on the basis of the annual consolidated financial statements. The Company's Board of Directors of the Holding company are responsible for the preparation and presentation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group including its subsidiary in accordance with the recognition and measurement principles laid down in Indian Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its subsidiary and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the group and subsidiary are responsible for assessing the ability of the Group and its subsidiary to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the respective Company or to cease operations, or has no realistic alternative but to do so.



The respective Board of Directors of the companies included in the Group and its subsidiary are also responsible for overseeing the Company's financial reporting process of the group and subsidiary.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the group and its subsidiary to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our



auditor's report. However, future events or conditions may cause the group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the consolidated financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion. Our responsibilities in this regard are further described in para (a) of the section titled "Other Matters" in this audit report.

We communicate with those charged with governance of the Holding Company of which we are the Independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

The consolidated financial results includes the audited financial results of one subsidiary whose financial statements reflect total assets of Rs 5594.25 lakhs as at 31st March, 2021, total revenue of Rs 3207.15 lakhs for the year ended on that date, as considered in the consolidated financial result. These financial statements have been audited by other auditors whose reports have been furnished to us by the management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiary, and our report in terms of Regulation 33 read with Regulation 63 of the SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015 as amended in so far as it relates to the aforesaid subsidiary are based solely on the reports of such other auditors



Our conclusion on the consolidated annual financial results is not modified in respect of the above matter with respect to our reliance on the Financial Results certified by the Board of Directors

Attention is drawn to the fact that the figures for the quarters ended March 31, as reported in these results are the balancing figures between audited figures in respect of the year ended on March 31, and the published year to date figures up to the end of the third quarter of the relevant financial years. Also, the figures up to the end of the third quarter had only been reviewed and were not subject to audit.

For Sunil Kumar Gupta & Co.
Chartered Accountants
Firm Regn No: 003645N



CA Sunil Kumar Gupta

Partner

M.No: 082486

Place: Mohali

Dated: 16-06-2021

UDIN: 21082486AAAAAK6829





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Statement of Consolidated Audited Financial Results For the Quarter and Year ended 31st March 2021

(Rs. in Lakhs)

PARTICULARS	Quarter Ended			Year Ended	
	31/03/2021	31/12/2020	31/03/2020	31/03/2021	31/03/2020
	Audited	Unaudited	Audited	Audited	Audited
1 Revenue from Operation	7,963.37	6,451.31	3,478.55	22,568.93	16,795.18
2 Other Income	65.80	21.47	51.64	149.21	149.51
3 Total Revenue (1+2)	8,029.17	6,472.78	3,530.19	22,718.14	16,944.69
4 EXPENSES					
a) Cost of Material Consumed	4,503.50	4,197.49	2,014.10	13,598.94	9,750.93
b) Purchase of Stock-in-trade	-	-	-	-	-
c) Changes in Inventories of finished goods, work-in-progress and Stock-in-trade	281.14	(397.15)	(27.36)	(123.04)	(108.35)
d) Employee benefits expense	424.60	395.55	362.18	1,359.20	1388.93
e) Finance Costs	221.68	189.13	187.01	821.69	726.61
f) Depreciation and amortisation expense	234.95	217.09	203.30	849.78	755.42
g) Other Expenses	1,854.53	1,559.69	786.35	5,356.06	3,665.21
TOTAL EXPENSES	7,520.40	6,161.80	3,525.58	21,862.63	16,178.75
5 Profit/(Loss) Before Exceptional Items (3-4)	508.77	310.98	4.61	855.51	765.94
6 Exceptional Items	-	-	-	-	-
7 Profit/(Loss) Before Tax (5-6)	508.77	310.98	4.61	855.51	765.94
8 Tax Expense					
(1) Current Tax	120.97	86.99	(4.59)	221.74	184.22
(2) Deferred Tax	48.13	2.51	(5.28)	46.77	23.87
9 Profit/(Loss) from continuing Operations (7-8)	339.67	221.48	14.48	587.00	557.85
10 Profit/(Loss) from discontinuing operations	-	-	-	-	-
11 Tax expense of discontinuing operations	-	-	-	-	-
12 Profit/(Loss) from discontinuing operations (after Tax)(10-11)	-	-	-	-	-
13 Profit/(Loss) for the period (9+12)	339.67	221.48	14.48	587.00	557.85
14 Other comprehensive Income					
A. (i) Items that will not be reclassified to Profit or Loss	142.97	1.69	61.24	146.70	61.24
(ii) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
B. (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-
(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
15 Total Comprehensive Income for the period (13+14) (Comprising profit/(Loss) and other Comprehensive Income for the period)	482.64	223.17	75.72	733.70	619.09
16 Earning per equity share (for discontinued & continued operations) of face value of Rs. 10 each					
a) Basic (In Rs.)	1.92	1.25	0.08	3.31	3.15
b) Diluted (In Rs.)	1.91	1.25	0.08	3.29	3.12



Signed for
identification
purpose





PRITIKA AUTO INDUSTRIES LTD.

Regd. Office : Plot No. C-94, Phase VII, Industrial Focal Point, S.A.S. Nagar, Mohali, Punjab-160 055

CIN : L45208PB1980PLC046738 Phone No. : 0172-5008900, 5008901

E-mail : info@pritikaautoindustries.com, compliance@pritikaautoindustries.com

Website : www.pritikaautoindustries.com

Notes :

1. The above Consolidated Financial results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules , 2015 as prescribed under Section 133 of the Companies Act , 2013 read with relevant rules issued there under .

2. The above Consolidated Financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 16th June 2021 and have been audited by the Statutory Auditors of the Company . The Statutory Auditors have expressed an unmodified conclusion on the aforesaid results.

3. The Figures of quarter ended March 31 , 2021 and March 31 , 2020 are the balancing figures between the audited figures in respect of full financial year and the published figure of nine month ended December 31 , 2020 and December 31 , 2019 respectively , which were subject to limited review by the Statutory auditor .

4. The company has only one reportable primary business segment i.e "Manufacturing of Tractor and Automobile Parts".

5. The Consolidated financial statements have been prepared in compliance with Indian Accounting Standards 110 (Ind AS 110) and include the financial results of the company and its Subsidiary "Pritika Engineering Components Private Limited .

6. In line with the requirements of Regulation 33 of Listings Regulations , the Consolidated Financial results for the quarter and year ended March 31 , 2021 are available on the website of BSE Limited (URL : www.bseindia.com) and on company's website (URL : www.pritikaautoindustries.com)

7. There have been severe disruptions in business in India during the lock down period. The Company has since restarted its manufacturing facilities in a phased manner. The outbreak of COVID—19 pandemic and consequent lockdown has impacted regular business operations. The company has conducted possible impact of known events arising from COVID-19 pandemic and believes that there will not be any material effect on carrying values of the assets and liabilities of the company. The company will continue to monitor any material changes to future economic conditions and consequential impact on its financial results.

8. The Parliament of India has approved the Code on Social Security , 2020 (the Code) which may impact the contributions by the Company towards provident fund , gratuity and ESIC . The Ministry of Labour and Employment has released draft rules for the Code on November 13 , 2020. Final rules are yet to be notified . The Company will assess the impact of the Code when it comes into effect and will record related impact , if any.

9. The Figures of quarter ended March 31 , 2021 and March 31 , 2020 are the balancing figures between the audited figures in respect of full financial year and the published figure of nine month ended December 31 , 2020 and December 31 , 2019 respectively , which were subject to limited review by the Statutory auditor .

10. Previous period figures have been regrouped/reclassified and restated wherever considered necessary to make them comparable.

Date: 16-06-2021
Place: Mohali



Signed for identification purpose

For and on behalf of the board of
Pritika Auto Industries Limited

Harpreet Singh Nibber
Managing Director
DIN No. 00239042



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CONSOLIDATED STATEMENT OF CASH FLOW FOR THE YEAR ENDED MARCH 31, 2021		
Particulars	(Amount in INR Lacs)	
	For the year ended March 31, 2021	For the year ended March 31, 2020
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax as per statement of Profit & Loss	855.51	765.95
Adjustments for:		
- Depreciation and amortisation expense	849.78	755.42
- Finance costs	821.69	726.61
- Gratuity / Leave encashment Provision	29.84	46.84
- Creditors balance written back	-	(0.18)
- Forex fluctuation	(1.49)	-
- Profit on Sale of Fixed Assets	(0.69)	-
Operating profit before working capital changes	2,554.64	2,294.64
Adjustments for :		
Increase/(Decrease) in Trade Payables	673.28	(281.20)
Increase/(Decrease) in Other Current Liabilities	1,012.10	(8.13)
Increase/(Decrease) in Provisions	(1.82)	9.46
(Increase) / Decrease in Trade Receivables	(1,752.07)	102.81
(Increase) / Decrease in Inventories	(487.13)	(217.78)
(Increase) / Decrease in Short Term Advances	(8.46)	57.41
(Increase) / Decrease in Other Current Assets	256.30	352.39
Cash generated from operations	2,246.84	2,309.60
Taxes paid	(133.36)	(398.13)
Net Cash from Operating Activities	2,113.48	1,911.47
B CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant & Equipment	(2,432.57)	(1,653.02)
Movement in fixed deposits (having original maturity of more than three months)	(199.00)	(3.12)
Increase in investment in shares	-	(281.26)
Sale of Shares	28.66	-
Net Cash used in Investing Activities	(2,602.91)	(1,937.40)
C CASH FLOW FROM FINANCING ACTIVITIES		
Long Term Loans Raised (Net)	1,396.73	(98.30)
Short Term Loans Raised	(178.26)	930.51
Increase in Share Capital	-	-
Proceed from issue of share warrant	-	-
Share premium	-	-
Interest Paid	(821.69)	(726.61)
Net Cash from Financing Activities	396.78	105.60
Net Increase/(Decrease) in Cash and Cash Equivalents	(92.65)	79.67
Cash and Cash Equivalents at the beginning of the year	132.64	52.97
Cash and Cash Equivalents at the end of the year	39.99	132.64



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Statement of Assets & Liabilities as at 31st March , 2021

Particulars	Standalone		Rs. in Lakhs Consolidated	
	As At 31st March 2021	As At 31st March 2020	As At 31st March 2021	As At 31st March 2020
	Audited	Audited	Audited	Audited
Assets				
(1) Non-current assets				
(a) Property, Plant and Equipment	6,814.91	6,596.65	10,107.66	8,246.65
(b) Capital work in progress	830.91	459.80	1,052.52	1,459.23
(c) Goodwill	1,354.77	1,354.77	1,354.77	1,354.77
(d) Financial Assets				
- Investments	1,523.60	693.24	603.94	362.00
- Other financial assets	13.75	648.54	28.75	138.41
(e) Deferred Tax Assets (net)	62.36	125.32	64.25	127.21
(f) Other Non-Current Assets	98.49	91.67	104.69	98.74
Total Non-current assets	10,698.79	9,969.99	13,316.58	11,787.01
(2) Current assets				
(a) Inventories	5,331.01	5,255.34	6,298.22	5,811.09
(b) Financial Assets				
- Trade Receivables	6,275.23	4,592.13	6,392.49	4,640.41
-Cash and Cash Equivalents	31.83	129.79	39.99	132.64
-Bank balances other than cash and cash equivalents	246.42	88.23	331.10	132.10
-Other Current Financial Assets	1,277.45	1,319.41	1,179.10	1,331.70
(c) Other Current Assets	244.24	246.51	441.31	432.85
Total current assets	13,406.18	11,631.41	14,682.21	12,480.79
Total Assets	24,104.97	21,601.40	27,998.79	24,267.80
EQUITY AND LIABILITIES				
(1) Equity				
(a) Equity Share Capital	1,773.45	1,773.45	1,773.45	1,773.45
(b) Other Equity	10,922.78	10,224.67	10,997.11	10,263.42
Total Equity	12,696.23	11,998.12	12,770.56	12,036.87
(2) Non-Current Liabilities				
(a) Financial Liabilities				
- Borrowings	1,852.17	1,084.87	3,628.70	2,231.92
(b) Provisions	168.42	153.22	168.41	153.22
(c) Deferred Tax Liabilities (net)	231.14	197.41	254.66	200.87
(d) Other non-current liabilities	38.27	28.05	763.27	585.05
Total non-current liabilities	2,290.00	1,463.55	4,815.04	3,171.06
(4) Current Liabilities				
(a) Financial Liabilities				
- Borrowings	3,704.13	3,877.89	4,002.42	4,180.71
-Trade Payables	2,019.91	1,512.28	2,388.66	1,715.38
- Other Financial Liabilities	2,541.74	2,136.04	3,086.10	2,511.10
(b) Other Current Liabilities	683.95	472.34	769.63	511.84
(c) Provisions	169.01	141.18	166.38	140.84
Total current liabilities	9,118.74	8,139.73	10,413.19	9,059.87
Total Equity and Liabilities	24,104.97	21,601.40	27,998.79	24,267.80

For and on behalf of the Board of
PRITIKA AUTO INDUSTRIES LIMITED

PLACE : MOHALI
DATE : 16-06-2021



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purpose



(Harpreet Singh Nibber)
Managing Director
DIN No. 00239042



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Website : www.pritikaautoindustries.com

Date: June 16, 2021

1. Department of Corporate Service
BSE Limited,
P.J.Towers, Dalal Street,
Mumbai --400 001
2. The Calcutta Stock Exchange Limited,
7, Lyons Range
Calcutta- 700 001

Dear Sir/Madam,

Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby state that the Statutory Auditors of the Company M/s Sunil Kumar Gupta & Co., Chartered Accountants, have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company (Standalone and Consolidated) for the year ended March, 31, 2021.

Kindly take the same on record.

Thanking you

Yours Faithfully
For Pritika Auto Industries Ltd.

Narinder Kumar Tyagi
Chief Financial Officer

