

21.10.2023

To, The General Manager Listing Compliances <b>BSE Limited</b> Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001 <b>Scrip Code: 533644</b>	To The General Manager Listing Compliances <b>National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex Bandra (East), Mumbai-400051 <b>Symbol: UJAAS</b>
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**Sub: Intimation for implementation of resolution plan.**

Dear Sir / Madam,

This is further to our intimation about the Order by the Hon'ble National Company Law Tribunal, Indore Bench (NCLT) dated October 13, 2023 on the Resolution Plan (“**Plan Approval Order**”) submitted by SVA Family Welfare Trust and M&B Switchgears for the Company. In this regard, we further submit the detail / development of the process of Implementation Plan, as listed below:

1. The existing Board of Directors of Ujaas Energy Limited, consisting of Shyamsunder Mundra (DIN: 00113199), Anurag Mundra (DIN: 00113172), Vikalp Mundra (DIN: 00113145) have been reinstated/reappointed by the Resolution Applicant on the effective date i.e. 20.10.2023. Consequently, the said board members shall continue to serve in their current positions and responsibilities, ensuring the continued success and growth of Ujaas Energy Limited. also from the Effective Date the management and control of the company has been transferred by the Resolution Applicant to the Board of Directors.  
The Board of Directors on resuming the office, has initiated necessary actions to comply with the corporate governance requirements, both under the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, including constituting the Board of Directors of the Company with required number of Independent Directors and Woman Director.
2. The Board has taken on record the payment of INR 10 Crores made by the Resolution Applicant to the Company and the Company has paid part of the liabilities as per the resolution plan & provision of Insolvency and Bankruptcy Code, 2016;
3. The Board of Directors in its meeting held on yesterday October 20, 2023 passed the resolution for reduction of existing issued equity share capital of the Company comprising of 20,02,90,000 equity shares of INR 1/- each held by existing shareholders of the Company to 3,00,435 equity shares of INR 1/- each and fixed Friday, the 03<sup>rd</sup> November, 2023, as the Record Date to determine the eligible shareholders of the Company.
4. The Board of Directors in its meeting held on yesterday October 20, 2023 passed the resolution to offer, issue and allot not exceeding 10,00,00,000 ordinary equity shares of the Company at a face value of Rs. 1 each to resolution applicant against the convertible resolution applicant (RA) loan.
5. The Board of Directors in its meeting held on yesterday October 20, 2023 passed the resolution to offer, issue and allot not exceeding 50,00,000 ordinary equity shares of the Company at a face value of Rs. 1 each to swastika Fin-Mart Private Limited against the conversion of the unsecured debt.
6. The Board of Directors of the Company has also initiated, necessary actions, including to incorporate entities to effectively implement the Approval Order of the NCLT.

The Board meeting started at 4:00 PM and concluded at 6:30 PM.  
This is for your information & record.

**Thanking you,  
For Ujaas Energy Limited**

**Sarvesh  
Diwan**

Digitally signed by Sarvesh Diwan  
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o=Personal, cn=Sarvesh Diwan  
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**Sarvesh Diwan  
Company Secretary  
and Compliance Officer  
M.No.- A70139**