



Associated Alcohols & Breweries Limited

AABL/SE/2024-25

07th October, 2024

To,
The Department of Corporate Services
BSE Limited
PJ Tower, Dalal Street,
Mumbai – 400 001
Scrip Code: 507526

To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, G Block
Bandra Kurla Complex,
Mumbai – 400 051
NSE Symbol: ASALCBR

Sub: Outcome as per Regulation 30 read with Schedule III (A)(IV) of the SEBI (LODR) Regulation, 2015 for the 06/2024-25 Board Meeting held on 07th October, 2024 at the Registered Office of the Company commenced at 3:00 P.M. and concluded at 04:15 P.M.

Dear Sir/Ma'am,

With reference to above captioned subject, we are pleased to inform you that, the Meeting of Board of Directors of the Company held on 07th October, 2024 which commenced at 03:00 P.M and concluded at 04:15 P.M. and inter-alia consider the following:

1. Pursuant to the approval of the shareholders of the Company on 23rd August, 2024 by way of Special Resolution at the Extra Ordinary General Meeting and further in-principle approval provided by the BSE Ltd and National Stock Exchange of India Limited on 25th September, 2024.

The Board in its meeting held today has accorded its approval for allotment of 11,00,000 warrants of Rs. 679/- each convertible into 11,00,000 equity shares of Rs.10/- each at a premium of Rs.669/- per share for every warrant. The company has received subscription amount at Rs. 169.75/- per warrants as upfront and further for conversion of the warrant into equity shares on receipt of the balance amount Rs. 509.25/- per warrant to the Promoters and other Persons/Non-Promoter of the company on Preferential Basis to the following investors:

Registered /Corporate Office: 4th Floor, BPK Star Tower, A.B. Road, Indore – 452008 (M.P.) India
Contact No. + 91 731 4780400/490 | E-mail: info@aabl.in | CIN: L15520MP1989PLC049380

Plant: Khodigram, Tehsil Barwaha, Distt. Khargone – 451115 (M.P.)





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Sr. No.	Name of allottee of warrants	Category of the proposed Subscribers	No of Warrants of Rs. 679/- per warrant proposed for allotment	Upfront Amount Received @ Rs. 169.75 per Warrants on the issuance of Warrant (in Rs.)	No of equity shares of Rs. 10/- each to be issued upon exercise of conversion of every warrant into equity shares at a premium of Rs. 669/- per share
1.	Mr. Anand Kumar Kedia	Promoter	4,50,000	7,63,87,500	4,50,000
2.	Mr. Prasann Kumar Kedia	Promoter	4,50,000	7,63,87,500	4,50,000
3.	Mr. Ashish Garg	Other Person/Non-Promoter	1,00,000	1,69,75,000	1,00,000
4.	Mr. Nishid Babulal Shah	Other Person/Non-Promoter	1,00,000	1,69,75,000	1,00,000
	Total		11,00,000	18,67,25,000	11,00,000

As per the terms of allotment of the said Warrants read with Chapter V of SEBI (ICDR) Regulations, 2018, the Warrant holders are entitled to exercise the right attached to the said Warrants and subscribe balance amount of Warrants within a period of Eighteen (18) months from the date of allotment of such Warrants.

2. The terms of allotment are more clearly described in the “**Annexure-I**” attached hereunder.

You are requested to kindly take the same on record for your further needful.

Thanking you,

Yours faithfully,

For Associated Alcohols & Breweries Limited

Sumit Jaitely

Company Secretary & Compliance Officer

Encl:a/a

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Annexure I

Disclosure of Event and Information pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015

Sr. No.	Particulars of Securities	Details of Securities
a)	Type of securities issued	11,00,000 Convertible Warrants of Rs. 679/- each convertible into 11,00,000 equity shares of Rs. 10/- each at a premium of Rs. 669/- per share for every warrant in the ratio of 1:1.
b)	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment, etc.)	Preferential Allotment in accordance with the provisions of the Companies Act, 2013 and the rules made thereunder and SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("ICDR Regulations") and other applicable laws
c)	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately);	11,00,000 Warrants of Rs. 679/- each convertible into 11,00,000 equity shares of Rs. 10/- each issued at a premium of Rs. 669/- per share.

Additional Information:

i.	Name of the Investor	Sr No	Name of Investor	Number of Warrants	Convertible into Equity
		1	Mr. Anand Kumar Kedia	4,50,000	4,50,000
		2	Mr. Prasann Kumar Kedia	4,50,000	4,50,000
		3	Mr. Ashish Garg	1,00,000	1,00,000
		4	Mr. Nishid Babulal Shah	1,00,000	1,00,000
			Total	11,00,000	11,00,000
ii.	Post Allotment of securities - outcome	Post allotment of securities-outcome of the subscription (assuming full subscription)			

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	of the subscription, issue price / allotted price (in case of convertibles), number of investors;	Sr. No.	Name of Investor	Prior to Subscription		Assuming full conversion of outstanding Warrants (Previous)*	Holding Post Preferential Issue After conversion of warrants (assuming full subscription)	
				No. of Shares	%		No. of Shares	No. of Shares
		1	Mr. Anand Kumar Kedia	7,27,400	4.02%	11,77,400	16,27,200	8.10%
		2	Mr. Prasann Kumar Kedia	9,56,200	5.29%	14,06,200	18,56,200	9.24%
		3	Mr. Nishid Babulal Shah	89,250	0.49%	-	1,89,250	0.95%
		4	Mr. Ashish Garg	0	0%	-	1,00,000	0.50%
iii.	in case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument;	Rs.169.75 (i.e. 25% of the Consideration of the Warrants) paid and the balance i.e. Rs. 509.25 would be payable at the time of conversion of the Warrants into Equity Shares. Each Warrant is convertible into 1(One) Equity Share and the conversion can be exercised at any time within a period of 18 months from the date of allotment, in one or more tranches, as the case may be and on such other terms and conditions as set out for issuance of securities.						

*Assuming that the proposed allottee of the warrants shall subscribe to the entire proposed issue and exercise their rights for converting the outstanding 9,00,000 warrants issued on 28 March, 2024.

For, Associated Alcohols & Breweries Limited

Sumit Jaitely

Company Secretary & Compliance Officer

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