



Date: April 10, 2024

To
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400001
SCRIP CODE: 513121

To
National Stock Exchange India Limited
5th Floor, Exchange Plaza, Bandra (E),
Mumbai - 400051
NSE SYMBOL: ORICONENT

Sub: Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015

Dear Sir/Madam(s),

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, and further to our intimation dated April 09, 2024 it is hereby informed that subject to Approval of Shareholders of the Company through Postal Ballot and subject to the receipt of necessary approvals, permissions, consents from appropriate authorities, the Company has entered into a Business Transfer Agreement for sale of Company's Business of 'Manufacturing, trading and Sale of Plastic Closures and Preforms' {Sale of Undertaking(s)} situated at Kundaim Industrial Estate, Kundaim in the state of Goa and IDCO Khordha in the state of Odisha by way of slump sale on a going concern basis:

The details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with applicable circulars are enclosed in **ANNEXURE-I**.

This is for your information and records.

Thanking You,

Yours Sincerely
For **Oricon Enterprises Limited**

Sanjay Jain
Company Secretary

ANNEXURE - I

The particulars of transaction and other details as required are herein below:

S. No	Particulars	Sale of Undertakings		
			Amount (Rs. in Crores)	Percentage (%)
A	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year ending on 31 st March, 2023.	Turnover	Rs. 383.76	65.93%
		Net worth	Rs. 249.12	36.90%
B	Date on which the agreement for sale has been entered into	10 th April, 2024		
C	The expected date of completion of Sale/disposal	09 th August, 2024		
D	Consideration received from such sale/disposal	Enterprise Value of Rs. 520.00 Crores to be received on completion of sale/ disposal subject to closing adjustments.		
E	Brief details of buyers	Manjushree Technopack Limited CIN: U67120KA1987PLC032636 Registered Office: 2 nd Floor, MBH Tech Park, Survey No. 46P & 47P, Electronic city, Phase - II, Begur Hobli, Bengaluru - 560100.		
F	Whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof.	NO		
G	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms-length"	NO		
H	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Additional disclosures for Slump Sale are given in Points I & J below		
I	Area of business of the entities	Oricon Enterprises Limited is engaged in the business of manufacturing, trading and sale of plastic closures, preforms, metal crowns, ROPP caps, collapsible tubes, petrochemicals, real estate, trading and investment activities. Business of manufacturing, trading and sale of plastic closures and preforms is being sold. Manjushree Technopack Limited is in the business of manufacturing, marketing, trading and/or sale of rigid plastic packaging.		
J	Rationale for sale of the Undertaking(s)	Slump sale is being undertaken to capitalize on business and look for new growth opportunities.		