

Ref/No/HDFCAMC/SE/2019-20/17

Date – May 23, 2019

National Stock Exchange of India Limited Exchange Plaza, Plot C/1, Block G, Bandra Kurla Complex, Bandra (East) Mumbai – 400051 Kind Attn: Head – Listing Department	BSE Limited Sir PJ Towers, Dalal Street, Mumbai – 400001 Kind Attn: Sr. General Manager – DCS Listing Department
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Sub: Disclosure under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Regulations”)

Dear Sir/Madam,

Pursuant to the aforesaid Regulations, please find the enclosed disclosure of related party transactions as per the format specified in the applicable accounting standards, for the year ended March 31, 2019.

The said disclosure is also available on the website of the Company, www.hdfcfund.com.

This is for your information and records.

Thank You,

**Yours Faithfully,
For HDFC Asset Management Company Limited**



**Sylvia Furtado
Company Secretary**

Encl: a/a

HDFC ASSET MANAGEMENT COMPANY LIMITED

Related Party Transactions (As per the format of Indian Accounting Standard on 'Related Party Disclosures', Ind AS 24)

List of related parties of the Company with whom there have been transactions during the year, are as follows:

Sr. No	Relationship	Name of the Parties
1	Holding Company	Housing Development Finance Corporation Limited
2	Fellow Subsidiaries	HDFC Trustee Company Limited HDFC Life Insurance Company Limited HDFC ERGO General Insurance Company Limited HDFC Realty Limited (upto January 24, 2018) HDFC Sales Private Limited
3	Investor with a significant influence	Standard Life Investments Limited
4	Other Related Parties	HDFC Bank Limited HDFC Securities Limited HDFC Asset Management Company Limited Employees' Group Gratuity Assurance Scheme C J Industries (from January 22, 2019)
5	Key Managerial Personnel (KMP)	Deepak S Parekh Milind Barve Keki Mistry Hoshang Billimoria Humayun Dhanrajgir (upto October 31, 2018) P M Thampi (upto October 31, 2018) Rajeshwar R Bajaj (upto October 31, 2018) Dhruv Kaji (from October 31, 2018) Jairaj Purandare (from October 31, 2018) Sanjay Bhandarkar (from October 31, 2018) Parag Shah (from January 22, 2019) Vijay Merchant Dr. Deepak Phatak Renu S Karnad Piyush Surana Sylvia Furtado
6	Key Managerial Personnel of Holding Company (except covered above)	V Srinivasa Rangan Jamshed Jiji Irani Ajay Agarwal
7	Relatives of Company's Key Managerial Personnel and Holding Company's Key Managerial Personnel	Smita Deepak Parekh Harsha Shantilal Parekh Amaaz Keki Mistry Rita Vijay Merchant Bharat Karnad Ashok Sud V Jayam S Anuradha Abinaya Rangan Chintan Surana Cynthia Roy Correa



HDFC ASSET MANAGEMENT COMPANY LIMITED

The nature and volume of transactions of the Company during the year, with the above related parties were as follows:

(a) Details of transactions

Particulars	₹ (In Crore)							
	Holding Company		Fellow Subsidiaries		Investor with a Significant Influence		Other Related Parties	
	March 31, 2019	March 31, 2018	March 31, 2019	March 31, 2018	March 31, 2019	March 31, 2018	March 31, 2019	March 31, 2018
INCOME								
Management Fees	-	-	-	-	1.70	1.91	-	-
Interest on Deposits	-	-	-	-	-	-	1.51	-
Insurance Claim received	-	-	6.94	-	-	-	-	-
EXPENSES								
Rent	12.31	12.31	-	-	-	-	-	-
Bank Charges	-	-	-	-	-	-	0.01	0.01
Fees and Commission	-	-	0.00	0.00	-	-	70.32	89.81
Technology Support Cost	1.81	1.85	-	-	-	-	-	-
Advertisement Expenses	-	-	-	-	-	-	0.05	0.08
Administration & Other Expenses	2.07	2.13	-	0.00	-	-	0.00	-
Insurance Premium	-	-	1.66	0.99	-	-	-	-
Custodian Charges	-	-	-	-	-	-	0.01	0.00
OTHER TRANSACTIONS								
Equity Dividend	134.62	193.24	-	-	76.38	128.82	0.00	-
Contribution towards Gratuity Fund	-	-	-	-	-	-	2.55	4.46
Fixed Assets Purchase	-	0.07	-	0.01	-	-	-	-
ASSET								
Fixed Deposits	-	-	-	-	-	-	30.97	-
Interest accrued on Fixed Deposit	-	-	-	-	-	-	0.44	-
Bank Balances	-	-	-	-	-	-	0.84	1.89
Account Receivable	7.89	1.72	0.03	1.96	7.65	3.91	0.46	0.05
Prepaid Commission	-	-	0.00	0.00	-	-	2.95	59.57
Prepaid Insurance Premium	-	-	1.47	1.17	-	-	-	-
LIABILITY								
Account Payable	1.62	1.62	-	0.00	-	-	0.16	6.83

(i) Any IPO related payments have not been considered above as they are not expenses of the Company and the same are borne by the selling Shareholders. However, receivable from selling Shareholders on this account is factored above.

(ii) HDFC Bank Limited has issued a bank guarantee amounting to ₹ 25.00 Crore in FY 2018-19 (Previous Year Nil) on behalf of the Company.



HDFC ASSET MANAGEMENT COMPANY LIMITED

(b) Details of remuneration paid to Company's KMPs

Particulars	₹ (in Crore)	
	For the year ended March 31, 2019	For the year ended March 31, 2018
Short term employee benefits	9.52	8.90
Post employment benefits	0.29	0.31
Other long term benefits	-	0.00
Share based payment	0.70	1.46
Other Benefits	0.06	0.04
Directors Sitting Fees	1.65	1.82
Total Remuneration	12.22	12.53

(c) Details of dividend paid to Company's KMPs

Particulars	₹ (in Crore)	
	For the year ended March 31, 2019	For the year ended March 31, 2018
Dividend on Equity Shares	2.13	2.75

(d) Details of dividend paid to relatives of Company's KMPs, Holding Company's KMPs and relatives of Holding Company's KMPs

Particulars	₹ (in Crore)	
	For the year ended March 31, 2019	For the year ended March 31, 2018
Dividend on Equity Shares	0.00	-

For HDFC Asset Management Company Limited


Piyush Surana
Chief Financial Officer

