

February 15, 2023

The Secretary
BSE Limited
P J Towers
Dalal Street
Mumbai 400 001

The Secretary
The National Stock Exchange of India Limited
Exchange Plaza
Plot no. C/1, G Block
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051

Dear Madam/Sir,

Sub: Buyback of equity shares of face value of INR 5/- each ("**Equity Shares**") of Infosys Limited (the "**Company**") with a Maximum Buyback Price of INR 1,850/- per Equity Share from the open market through the stock exchange route ("**Buyback**")

We would like to inform you that the Company has issued post buyback advertisement dated February 14, 2023 for the Buyback of its Equity Shares from the open market through the stock exchange route ("**Post Buyback Advertisement**"). The Post Buyback Advertisement has been released for publication on February 15, 2023 in the following newspapers:

- Business Standard - English (All Editions)
- Business Standard - Hindi (All Editions)
- Prajavani – Kannada (All Karnataka Editions)

Additionally, the Post Buyback Advertisement has also been published in the following newspaper:

- The Economic Times (English) (All editions)

In this regard, please find enclosed pdf copy of the Post Buyback Advertisement that has been released to appear in the above mentioned newspapers and editions.

Capitalized terms used, but not defined herein, shall have the meanings as ascribed to them in the Post Buyback Advertisement.

Yours sincerely,

For **Kotak Mahindra Capital Company Limited**



Amit Joshi
Director

Encl.: As above

Kotak Mahindra Capital Company Limited

CIN 67120MH1995PLC134050

Registered Office:

27BKC

C - 27, "G" Block

Bandra Kurla Complex

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POST-BUYBACK PUBLIC ADVERTISEMENT FOR THE ATTENTION OF SHAREHOLDERS OF INFOSYS LIMITED

This post-buyback public advertisement ("Advertisement") is being made in accordance with the Regulation 24(vi) and other applicable provisions of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, as amended ("Buyback Regulations") including any statutory modification(s), or re-enactment for the time being in force, regarding completion of the Buyback (as defined below) by Infosys Limited ("the Company") of its own equity shares from the members of the Company (other than the promoters, promoter group and persons in control of the Company).

This Advertisement should be read in conjunction with the public announcement dated December 05, 2022, published on December 06, 2022 ("Public Announcement"), issued in connection with the Buyback. Unless specifically defined herein, capitalized terms and abbreviations used herein have the same meaning as ascribed to them in the Public Announcement.

1. THE BUYBACK

- The Board of Directors of the Company (hereinafter referred to as "the Board", which expression includes any committee duly constituted by the Board to exercise its powers, and / or the powers conferred by the Board resolution), at its meeting held on October 13, 2022, had, subject to the approval of the members of the Company, by way of a special resolution ("Special Resolution") and subject to the approvals of such statutory, regulatory or governmental authorities as may be required under applicable laws, approved the proposal to buy back its own fully paid-up equity shares of face value of ₹ 5/- each ("Equity Shares") from the members of the Company (other than the promoters, promoter group and persons in control of the Company) payable in cash, for an amount aggregating up to ₹ 9,300 crore (Rupees Nine Thousand Three Hundred Crore only) ("Maximum Buyback Size") at a price not exceeding ₹ 1,850/- (Rupees One Thousand Eight Hundred and Fifty only) per Equity Share ("Maximum Buyback Price"), through the open market route through the stock exchanges, in accordance with Companies Act, 2013, as amended, the Companies (Share Capital and Debentures) Rules, 2014, as amended, the Companies (Management and Administration) Rules, 2014, as amended and the Buyback Regulations (the transaction / process herein after referred to as the "Buyback").
- The shareholders' approval for the Buyback was received on December 02, 2022, the results of which were announced on December 03, 2022.
- The Maximum Buyback Size does not include any expenses or transaction costs incurred or to be incurred for the Buyback, such as, brokerage, filing fees, advisory fees, intermediaries' fees, public announcement publication expenses, printing and dispatch expenses, applicable taxes such as buyback tax, securities transaction tax, goods and services tax, stamp duty, etc. and other incidental and related expenses (collectively referred to as "Transaction Costs").
- The Buyback commenced on December 07, 2022 and closed on February 13, 2023. Till the date of closure of the Buyback, the Company has utilized 99.9999993% of Maximum Buyback Size (excluding Transaction Costs) with a balance of ₹ 628.68 (Rupees Six Hundred Twenty Eight and Paise Sixty Eight only).
- In view of the fact that the Company has utilized 99.9999993% of the Maximum Buyback Size (excluding Transaction Costs) with a balance of ₹ 628.68 (Rupees Six Hundred Twenty Eight and Paise Sixty Eight only) till February 13, 2023, the Company has decided to close the Buyback on February 13, 2023. Approval of the Buyback Committee for closure of the Buyback was disclosed to the Stock Exchanges on February 13, 2023.
- The total number of Equity Shares bought back under the Buyback is 6,04,26,348.

2. DETAILS OF THE BUYBACK

- The Company bought back a total of 6,04,26,348 Equity Shares (1.44% of the pre-Buyback paid-up Equity Share capital of the Company) and the total amount utilized towards the Buyback is ₹ 9299,99,99,371.32 (Rupees Nine Thousand Two Hundred and Ninety Nine Crore Ninety Nine Lakh Ninety Nine Thousand Three Hundred Seventy One and Paise Thirty Two only) (excluding Transaction Costs) which represents 99.9999993% of the Maximum Buyback Size. The price at which the Equity Shares were bought back was dependent on the price quoted on BSE Limited and National Stock Exchange of India Limited, collectively referred to as "Indian Stock Exchanges". The highest price at which the Equity Shares were bought back was ₹ 1,623.90 per Equity Share while the lowest price was ₹ 1,468.10 per Equity Share. The Equity Shares were bought back at a volume weighted average price of ₹ 1,539.06 per Equity Share. These prices are based on contract notes issued by the Company's Broker (Kotak Securities Limited) and exclude Transaction Costs, and have been rounded off to two decimal points.
- The payout formalities have been completed as per settlement mechanism with the Indian Stock Exchanges. The Company has extinguished all the Equity Shares purchased under the Buyback i.e. 6,04,26,348 Equity Shares.
- All Equity Shares bought back were in the dematerialized (demat) segment from the platform of the Indian Stock Exchanges. As the buyback was done from the open market through the Indian Stock Exchanges, the identity of members from whom Equity Shares exceeding one per cent of the total Equity Shares were bought back in the Buyback is not known.

3. CAPITAL STRUCTURE AND SHAREHOLDING PATTERN

- The capital structure of the Company as on the date of the Public Announcement and as on February 13, 2023 ("Post-Buyback") is set forth below:

Particulars	As on the date of the Public Announcement		Post-Buyback	
	No. of Equity Shares	Amount (₹)	No. of Equity Shares	Amount (₹)
Authorized share capital	4,80,00,00,000	24,00,00,00,000	4,80,00,00,000	24,00,00,00,000
Issued share capital	4,20,80,80,843	21,04,04,04,215	4,14,76,54,495	20,73,82,72,475
Subscribed and fully paid-up share capital	4,20,80,80,843	21,04,04,04,215	4,14,76,54,495	20,73,82,72,475

Note: All the Equity Shares bought back have been extinguished by February 13, 2023

- The shareholding pattern of the Company as on December 2, 2022 as disclosed in the Public Announcement ("Pre-Buyback") and as on February 13, 2023 ("Post-Buyback") is as follows:

Particulars	Pre-Buyback		Post-Buyback	
	No. of Equity Shares	% of Equity Shares	No. of Equity Shares	% of Equity Shares
Promoters and/or persons who are in control and/or acting in concert (promoter group)	55,16,82,338	13.11	55,16,82,338	13.30
Indian financial institutions	54,23,83,039	12.89	3,59,59,72,157	86.70
Banks	33,25,271	0.08		
Mutual funds	64,53,77,813	15.34		
Indian public and corporates	53,48,36,397	12.71		
Foreign institutional investors	1,33,91,42,501	31.82		
NRIs	3,47,00,970	0.82		
Foreign nationals and overseas corporate bodies	8,802	0.00		
American Depository Shares (ADSs)	55,66,23,712	13.23		
TOTAL	4,20,80,80,843	100.00	4,14,76,54,495	100.00

Note: All the Equity Shares bought back have been extinguished by February 13, 2023

4. MERCHANT BANKER TO THE BUYBACK



Kotak Mahindra Capital Company Limited

27BKC, 1st Floor, Plot No. C-27, "G" Block,
Bandra Kurla Complex, Bandra (East), Mumbai 400 051

Contact Person : Ganesh Rane
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Email : project.infosysbuyback2022@kotak.com
SEBI Registration : INM000008704
Validity Period : Permanent Registration

- For further details, please refer to the Company's website (www.infosys.com) and the websites of the Indian Stock Exchanges (i.e. www.bseindia.com and www.nseindia.com)

6. DIRECTORS' RESPONSIBILITY

As per Regulation 24(i)(a) of the Buyback Regulations, the Board of Directors of the Company, in their capacity as directors, accepts full and final responsibility for all the information contained in this Advertisement and confirms that the information is true, factual and material and does not contain anything misleading. This Advertisement is issued under the authority of the Buyback Committee in terms of the resolution dated February 14, 2023.

For and on behalf of the Board of Directors of Infosys Limited

Sd/-

Sd/-

Sd/-

Nandan M. Nilekani
Chairman
DIN: 00041245

Salil Parekh
Chief Executive Officer and Managing Director
DIN: 01876159

A.G.S. Manikantha
Company Secretary
M. No. A21918

Place: Bengaluru

Date: February 14, 2023