

Date: 10th August, 2023

**To,
The Manager
Department of Corporate Services,
BSE Limited,
Phirozee Jeejeeboy Towers,
Dalal Street, Fort,
Mumbai - 400001**

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 – Resignation of Auditor.

**Ref: Scrip ID: NOUVEAU
Scrip Code: 531465**

Dear Sir/Ma'am,

Pursuant to Regulation 30 of (SEBI Listing Regulations, 2015) read with SEBI Circular No. CIR/CFD/CMD1/114/2019 dated October 18, 2019, we wish to inform that M/s R. A. Kuvadia & Co., Chartered Accountants (ICAI Firm Registration No. 105487W) Statutory Auditors of the Company have tendered their resignation vide their letters dated 10th August, 2023 informing their inability to continue as the Statutory Auditors of the Company.

The copy of the resignation letter dated 10th August, 2023 with Annexure A as received from M/s R. A. Kuvadia & Co., Chartered Accountants is attached herewith.

Details with respect to resignation of Auditors of the Company as required under Regulation 30 Read with Schedule III of the Listing Regulations, SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 are annexed herewith.

Kindly take this intimation in record in compliance with applicable statutory provisions.

Thanking You,
Yours faithfully,

For Nouveau Global Ventures Limited

**Krishan Khadaria
Managing Director
DIN: 00219096**

ANNEXURE 'A'

Details with respect to change in Auditors of the Company as required under Regulation 30
Read with Schedule III of the Listing Regulations and SEBI Circular
CIR/CFD/CMD/4/2015 dated September 09, 2015:

Particulars	Details
Name of the Company	Nouveau Global Ventures Limited
Name of the Auditor	R. A. Kuvadia & Co., Chartered Accountants
Reason for Change viz. appointment resignation, removal, death or Otherwise	Refer the resignation Letter dated 10 th August, 2023 enclosed herewith.
Effective Date of resignation	Resignation will be effective with an immediate effect i.e. August, 10, 2023.
Brief profile	Not Applicable
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable



R. A. KUVADIA & CO.
CHARTERED ACCOUNTANTS

11-12, Bibi Mansion, 1st Floor, Near Yoga Institute,
Prabhat Colony, Santacruz (East), Mumbai-400 055.
Mobile : +91 8369191242 / 8369514810
E-mail : rashmikanca@yahoo.co.in
cakuvadia@gmail.com

In Reply Please Quote

To,
The Board of Directors
Nouveau Global Ventures Limited,
A/401, Pearl Arcade, DautBaug Lane, Off J. P. Road, Date: 10th August, 2023
Opp. P. K. Jewellers, Andheri(W) Mumbai - 400058.
Sir
Sub: Resignation as Statutory Auditors of the Company.

We refer to our appointment as the Statutory Auditors of Nouveau Global Ventures Limited ('the Company') pursuant to shareholders resolution passed dated September 30, 2022 to hold office for a period of 5 consecutive years ending on March 31, 2027.

We refer to our communication, wherein we emphasised onto the recent changes and amendments in the financial reporting and disclosure requirements resulting into performing additional audit procedures. Considering the additional efforts and time involved, we proposed increase in the existing audit fee's structure. In response to our proposal, you insisted that since the Company has been incurring losses and thus won't be able to meet our expectations so we continue with the same audit fees, if possible.

Under the circumstances, we have reassessed our ability to continue as auditors in terms of Standards on Auditing and Standards on Quality Control issued by the Institute of Chartered Accountants of India and whether it is commensurate with the additional efforts and reporting involved and we have come to the conclusion that it won't be possible for us to continue with the same audit fees. Accordingly, we wish to hereby convey our intention to resign as Statutory auditors of the Company with an immediate effect.

We would like to state that our firm neither have any sort of dispute nor have any concern relating to information provided or providing of details by the management of the Company for the purpose of carrying out audit procedures and we have received requisite information and details for the purpose of the audit. Please note that there are no other reasons except stated above for our resignation.

We have completed Statutory Audit in respect of Financial Statements for the year ended 31/03/2023 and issued our Audit Reports related to the Audit of Standalone Financial Statements on 30th May, 2023 and issued limited review report in respect of standalone financial results for the quarter ended 30/06/2023 on 10th August, 2023.

We further agree to provide all necessary assistance, clarification and information as may be required by the Company including without limitation, the information required in accordance with circular issued by the Securities and Exchange Board of India bearing number CIR/CFD/CMD1/114/2019 dated October 18, 2019.

We also request you to consider making applicable declarations to the Stock Exchanges as may be required under the SEBI (Listing Obligations and Disclosure Requirements Regulation) 2015.

Please find attached herewith in **Annexure A**, the information to be obtained by the Company from the auditors for the resignation as required by Securities and Exchange Board of India circular CIR/CFD/CMD1/114/2019 dated 18 October 2019.

We thank the Company for the cooperation extended during our tenure as statutory auditor.

Thanking you.

Yours sincerely,

For **R. A. Kuvadia & Co.,**

Chartered Accountants

FRN: 105487W

M. No. 040087

R. A. Kuvadia

Proprietor

Membership Number: 040087



Annexure — A

Information of Resignation of Auditor

(In accordance with SEBI Circular No CIR/CFD/CMD1/114/2019 dated 18th October, 2019)

Sr. No.	Particulars	Details
1	Name of the listed entity/ material subsidiary	Nouveau Global Ventures Limited ('the Company')
2	Details of the statutory auditor:	
	a. Name	R. A. Kuvadia & Co., Chartered Accountants
	b. Address	11-12, Bibi Mansion, 1st Floor, Near Yoga Institute, Prabhat Colony, Santacruz (East), Mumbai-400055.
	c. Phone Number	+91 8369191242 / 8369514810
	d. Email Id	cakuvadia@gmail.com
3	Details of association with the listed entity/ material subsidiary:	
	a. Date on which the statutory auditor was appointed	30 th September, 2022
	b. Date on which the term of the statutory auditor was scheduled to expire	Conclusion of the Company's 39 th Annual General Meeting to be held in the year 2027.
	c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission	We have issued our audit report for the year ended March 31, 2023 on May 30, 2023 and issued limited review report for the Quarter ended June 30, 2023 on 10 th August, 2023.
4	Detailed reasons for resignation	Refer to resignation letter dated 10 th August, 2023.
5	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)	-
6	In case the information requested by the auditor was not provided, then following shall be disclosed:	
	a. Whether the inability to obtain sufficient appropriate evidence was due to a management-imposed limitation or circumstances beyond the control of the audit management.	-
	b. Whether the lack of information would have significant impact on the financial statements/results.	-
	c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited	-

	review as laid down in SA 705 (Revised)	
	d. Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.	-
7	Any other facts relevant to the resignation	-

Declaration

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for the resignation of my firm.

Your Faithfully,

For, **R. A. Kuvadia & Co.,**
Chartered Accountants
FRN: 105487W
No. 040087
R. A. Kuvadia
Proprietor
Membership Number: 040087

Place: Mumbai

Dated: 10th August, 2023