

SPECULAR MARKETING & FINANCING LTD.

REG. OFFICE: EC-4052, 4th Floor, Bharat Diamond Bourse, BKC, Bandra East, Mumbai - 400051

PHONE: 23682859 EMAIL: specmkt@gmail.com

CIN NO. L51900MH1985PLC034994

20th January, 2021

Scrip Code No. 512153

To
Dept. of Corporate Service
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai - 400 001

Sub: Outcome of the Board Meeting held on January 20th, 2021

Dear Sir/Madam,

The Board of Directors of the Company at their Meeting held today i.e. on Wednesday, the January 20th, 2021, have Considered and approved the Un-audited Financial Results of the Company for the 3rd Quarter and Nine Months ended 31st December, 2020.

The meeting of the Board of Directors commenced at 11:00 a.m. and concluded at 01.00 p.m.

In respect of this, we enclosed herewith the following:


1. The Un-audited Financial Results for the quarter ended December 31, 2020;
2. Limited Review Report issued by K.B. Gosalia & Co., Statutory Auditors of the Company, on the Un-audited Financial Results of the Company for the 3rd Quarter and Nine Months ended 31st December, 2020.

Kindly take the same on records.

Thanking you,

Yours faithfully

For Specular Marketing and Financing Limited



Samir Mehta

Director

DIN: 00211712

Encl: As Above

SPECULAR MARKETING & FINANCING LIMITED

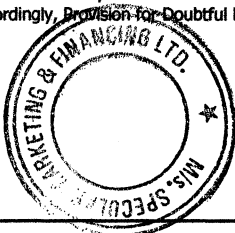
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EXTRACT OF THE UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE THIRD QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2020

Particulars	QUARTER ENDED			NINE MONTH ENDED		YEAR ENDED
	31-Dec-20	30-Sep-20	31-Dec-19	31-Dec-20	31-Dec-19	31-Mar-20
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
(Rs. in actual)						
1. Income						
(a) Revenue from operations (Net of Excise duty)	-	-	-	-	-	-
(b) Other income	-	-	-	-	-	-
Total Income from Operations (net)	-	-	-	-	-	-
2. Expenses						
(a) Cost of materials consumed	-	-	-	-	-	-
(b) Purchases of Stock-in-Trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
(D) Employee benefits expense	45,000	45,000	45,000	1,35,000	1,27,500	1,72,500
(E) Finance cost.	-	-	-	-	-	-
(F) Depreciation and amortization expense	6	6	7	18	21	32
(g) Other expenses	4,48,024	39,003	35,62,181	5,49,542	40,91,853	42,22,728
Total expenses	4,93,030	84,009	36,07,188	6,84,560	42,19,374	43,95,260
3 .Profit /(Loss) from operations before exceptional items and tax (1-2)	(4,93,030)	(84,009)	(36,07,188)	(6,84,560)	(42,19,374)	(43,95,260)
4. Exceptional items	-	-	-	-	-	-
5. Profit/(Loss) before tax (3+ 4)	(4,93,030)	(84,009)	(36,07,188)	(6,84,560)	(42,19,374)	(43,95,260)
6. Tax expense:						
(a) Current	-	-	-	-	-	-
(b) Deferred	-	-	-	-	-	-
7. Net Profit /(Loss) after tax (5-6)	(4,93,030)	(84,009)	(36,07,188)	(6,84,560)	(42,19,374)	(43,95,260)
8. Other Comprehensive Income						
(A) I. Item that will not be reclassified to Profit & Loss	-	-	-	-	-	-
II. Income tax relating to item that will not be reclassified to Profit & Loss	-	-	-	-	-	-
(B) Items that will be re classified to profit & Loss						
9.Total Comprehensive Income Income (7+8)	(4,93,030)	(84,009)	(36,07,188)	(6,84,560)	(42,19,374)	(43,95,260)
10.Paid up Equity share Capital (Face Value of Rs. 10 Per Equity Share)	24,80,000	24,80,000	24,80,000	24,80,000	24,80,000	24,80,000
11. Basic & Diluted Earning per share Rs. 10 each	(1.99)	(0.34)	(14.55)	(2.76)	(17.01)	(17.72)

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- The above standalone results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on January 20, 2021. The statutory Auditors of the Company have carried out limited review of the above standalone result pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015.
 - The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2017, the Company has for the first time adopted Ind AS with a transition date of April 1, 2016
 - The above results pertain to investment income which is the only business segment and therefore, has only one reportable segment in accordance with Ind AS 108 "Operating Segments"
 - The Ind AS compliant financial results, pertaining to the period ended December 31, 2020 have not been subject to limited review or audit. However, the management has exercised necessary due diligence to ensure that such financial results provide true and fair view of its affairs.
 - The statement does not include Ind AS compliant results for the preceding quarter and year ended March 31, 2017 as the same is not mandatory as per SEBI's circular dated July 05, 2016
 - The figures for the previous period has been regrouped / reclassified, wherever necessary in order to conform to the current grouping
 - As known to the Company and in the opinion of the Directors, some fraud has taken place with NSEL and the entire amount has turned out as a stagnant amount having no yield and / or recovery of principal amount in any form. In view of the available information on the said fraud, the Company is of the opinion that the entire amount may not be recovered and accordingly, Provision for Doubtful Debts for the entire amount of Trade Receivable has been done.



For SPECULAR MARKETING & FINANCING LIMITED

(Samir Mehta)

Director

Place : Mumbai

Date : JANUARY 20, 2021

DIN No:-00211712

Limited Review Report

To
The Board of directors
Specular Marketing & Financing Limited

We have reviewed the accompanying statement of unaudited standalone financial results of Specular Marketing & Financing Limited (The 'Company') for the quarter and nine month ended 31st December, 2020 (the 'Statement') attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, read with SEBI circular no, CIR/CFD/FAC/62/2016 date July 5, 2016.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Interim Financial Reporting Ind AS 34) prescribed under Section 133 of Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standard) Rules, 2015 read with SEBI circular no. CIR/CFD/FAC/62/2016 date July 5, 2016 is the responsibility of Company's Management and has been approved by Board of Directors of the company. Our responsibility is to express a conclusion on the statement based on our review.

We conduct our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

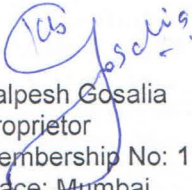
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('IND AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulations 33 of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, read with SEBI circular no, CIR/CFD/FAC/62/2016 date July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We draw attention to the following matters:

- 1) Note No. 2 to the statement which states that the company has adopted Ind AS for the financial year commencing from April 1, 2017 and accordingly, the statement has been prepared by the Company's Management in Compliance with Ind AS.

UDIN: 21113582AAAACM6512

For K.B.Gosalia & Co.
Chartered Accountants


Kalpesh Gosalia
Proprietor
Membership No: 113582
Place: Mumbai
Date: 20/01/2021

