

SCHAEFFLER INDIA LIMITED

CIN: L29130MH1962PLC012340

Regd. Office : Nariman Bhavan, 8th Floor, 227 Backbay Reclamation, Nariman Point, Mumbai - 400 021

Ph. +91 22 66814444; Fax; +91 22 22027022 Website: www.schaeffler.co.in Email: investorsupport.in@schaeffler.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2021*(Amount in ₹ million except per share data)*

Sr. No.	Particulars	Three Months Ended			Year-To-Date	
		Mar 31, 2021	Dec 31, 2020	Mar 31, 2020	Dec 31, 2020	
		Unaudited	Audited (refer Note 2)	Unaudited	Audited	
1	Income					
	(a) Revenue from operations	13,168.2	12,737.7	9,285.4	37,618.4	
	(b) Other income	218.8	155.1	181.7	603.0	
	Total Income	13,387.0	12,892.8	9,467.1	38,221.4	
2	Expenses					
	(a) Cost of materials consumed	5,520.4	4,949.4	3,950.1	13,896.4	
	(b) Purchases of stock-in-trade	3,095.2	3,292.0	2,367.4	8,912.3	
	(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(181.0)	(324.4)	(725.1)	522.7	
	(d) Employees benefits expense	978.4	948.3	928.0	3,535.5	
	(e) Finance costs	9.1	24.7	9.4	52.4	
	(f) Depreciation and amortisation expense	478.7	510.8	444.2	1,939.7	
	(g) Other expenses	1,626.5	1,581.7	1,392.4	5,390.3	
	Total Expenses	11,527.3	10,982.5	8,366.4	34,249.3	
3	Profit / (Loss) before tax (1 - 2)	1,859.7	1,910.3	1,100.7	3,972.1	
4	Tax expense					
	(i) Current tax	462.0	518.2	320.0	1,179.1	
	(ii) Deferred tax charge / (credit)	2.3	(24.1)	(2.8)	(116.7)	
5	Profit / (Loss) for the period (3 - 4)	1,395.4	1,416.2	783.5	2,909.7	
6	Other Comprehensive Income / (Loss)					
	A (i) Items that will not be reclassified to profit or loss	19.7	(34.5)	(14.7)	(45.8)	
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(5.0)	8.7	3.7	11.5	
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	
	Total Comprehensive Income for the period (comprising Profit / (Loss) and Other Comprehensive Income / (Loss) for the period) (5 + 6)	1,410.1	1,390.4	772.5	2,875.4	
7	Paid-up equity share capital (face value of ₹ 10 per share)	312.6	312.6	312.6	312.6	
8	Other equity				31,090.3	
9	Earnings per equity share (of ₹ 10 each) (not annualised)					
	(a) Basic (in ₹)	44.6	45.3	25.1	93.1	
	(b) Diluted (in ₹)	44.6	45.3	25.1	93.1	

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Notes:

- The above financial results for the quarter ended March 31, 2021 were reviewed by the Audit Committee at their meeting held on April 26, 2021 and approved by the Board of Directors at their meeting held on April 26, 2021. The statutory auditors have performed limited review on above financial result for the quarter ended March 31, 2021.
- The figures for the preceding quarter ended December 31, 2020 are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures up to the third quarter of the respective financial year. Also the figures up to the end of the third quarter were only reviewed and not subjected to audit.
- As per 'Ind AS 108 - Operating Segments', the Company has reported segment information under two segments i.e. 1) Mobility components and related solutions and 2) Others.

	Particulars	Three Months Ended			Year-To-Date
		Mar 31, 2021	Dec 31, 2020	Mar 31, 2020	Dec 31, 2020
		Unaudited	Audited (refer Note 2)	Unaudited	Audited
(A)	Segment Revenue (Net revenue / income)				
	(a) Mobility components and related solutions				
	Domestic	9,393.2	9,267.6	6,608.4	26,685.6
	Automotive Technologies	5,743.0	5,316.6	3,707.8	14,581.2
	Automotive Aftermarket	1,079.2	1,130.5	880.2	3,345.3
	Industrial	2,571.0	2,820.5	2,020.4	8,759.1
	Exports & Others#	1,100.5	1,130.4	792.1	3,378.2
	Sub total (a)	10,493.7	10,398.0	7,400.5	30,063.8
	(b) Others				
	Domestic	2,240.8	2,132.8	1,641.2	6,742.9
	Automotive Technologies	-	-	-	-
	Automotive Aftermarket	-	-	-	-
	Industrial	2,240.8	2,132.8	1,641.2	6,742.9
	Exports & Others#	433.7	206.9	243.7	811.7
	Sub total (b)	2,674.5	2,339.7	1,884.9	7,554.6
	(c) Total Revenue				
	Domestic	11,634.0	11,400.4	8,249.6	33,428.5
	Automotive Technologies	5,743.0	5,316.6	3,707.8	14,581.2
	Automotive Aftermarket	1,079.2	1,130.5	880.2	3,345.3
	Industrial	4,811.8	4,953.3	3,661.6	15,502.0
	Exports & Others#	1,534.2	1,337.3	1,035.8	4,189.9
	Revenue from operations (a+b)	13,168.2	12,737.7	9,285.4	37,618.4
(B)	Segment Results (Profit / (Loss) before finance cost and tax)				
	Mobility components and related solutions	1,216.3	1,348.6	647.1	2,422.4
	Others	433.7	431.3	281.3	999.1
	Total profit / (loss) before finance costs and tax	1,650.0	1,779.9	928.4	3,421.5
	Less : Finance cost	9.1	24.7	9.4	52.4
	Less : Unallocable expenses	-	-	-	-
	Add : Unallocable Income	218.8	155.1	181.7	603.0
	Profit / (Loss) before tax	1,859.7	1,910.3	1,100.7	3,972.1
(C)	Segment assets				
	Mobility components and related solutions *	24,547.2	23,227.4	23,286.7	23,227.4
	Others	3,284.9	2,896.2	2,912.5	2,896.2
	Unallocated	17,648.9	15,390.7	13,627.6	15,390.7
	Total assets	45,481.0	41,514.3	39,826.8	41,514.3
(D)	Segment liabilities				
	Mobility components and related solutions	8,954.9	7,395.1	6,091.2	7,395.1
	Others	2,059.8	1,637.4	1,346.1	1,637.4
	Unallocated	1,652.2	1,078.9	2,010.3	1,078.9
	Total liabilities	12,666.9	10,111.4	9,447.6	10,111.4
(E)	Net capital employed	32,814.1	31,402.9	30,379.2	31,402.9

Export & Others includes exports, scrap sales and other operating income

* Property, plant and equipment (PPE) of the Company is predominantly used for 'Mobility solutions and related components' and hence has been disclosed as a segment asset under that reportable segment.

- In the current quarter the Company operations are at normalcy and there is no impact of the pandemic on the Company financials for the Quarter ended March 31, 2021. The management is continuously and closely monitoring the current COVID-19 developments and possible effects that may result from the current pandemic on its financial condition, liquidity and operations and is actively working to minimize the impact of this unprecedented situation.

As per our report of even date attached

B S R & Co. LLP

Chartered Accountants

Firm Reg. No. 101248W / W-100022

For and on behalf of the Board

Nirav Patel
Partner
Membership No. 113327

Harsha Kadam
Managing Director
DIN: 07736005

April 26, 2021