

JINDAL DRILLING & INDUSTRIES LTD.

INTERIM CORPORATE OFFICE : PLOT NO.106, SECTOR-44, GURGAON-122 002 HARYANA (INDIA)
TEL : +91-124-4624000, 2574326, 2575626 • FAX : +91-124-2574327
E-mail : contacts@jindaldrilling.in Website : www.jindal.com
CIN : L27201MH1983PLC233813

CORPORATE OFFICE : PLOT NO. 30, INSTITUTIONAL SECTOR-44, GURGAON-122 002 HARYANA (INDIA)

E-Communication

JDIL/SECT/SE/2024-25

30 July 2024

BSE Limited
25th Floor, P.J. Towers,
Dalal Street, Mumbai-400001

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra - Kurla Complex
Bandra (E), Mumbai-400051

Security Code: 511034

Security Code: JINDRILL

Sub: Earnings Presentation for Q1 FY25

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, please find enclosed Earnings Presentation for the quarter ended 30 June 2024 issued by the Company.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,

For **Jindal Drilling & Industries Limited**

Binaya Kumar Dash
Company Secretary

JINDAL
DRILLING & INDUSTRIES LTD.

OPERATIONS OFFICE : 3RD FLOOR, KESHAVA BUILDING, BANDRA - KURLA COMPLEX, BANDRA (EAST), MUMBAI - 400 051
TEL : +91-22-26592889, 26592892, 26592894 • FAX : +91-22-26592630

REGD. OFFICE : PIPE NAGAR, VILLAGE- SUKELI , N.H. 17, B.K.G. ROAD, TALUKA ROHA, DISTT. RAIGAD - 402126 (MAHARASHTRA)
TEL : +91-02194-238511, 238512, 238567, 238569 • FAX : +91-02194-238513

MEMBER : INTERNATIONAL ASSOCIATION OF DRILLING CONTRACTORS, HOUSTON, TEXAS, USA



IADC
MEMBER

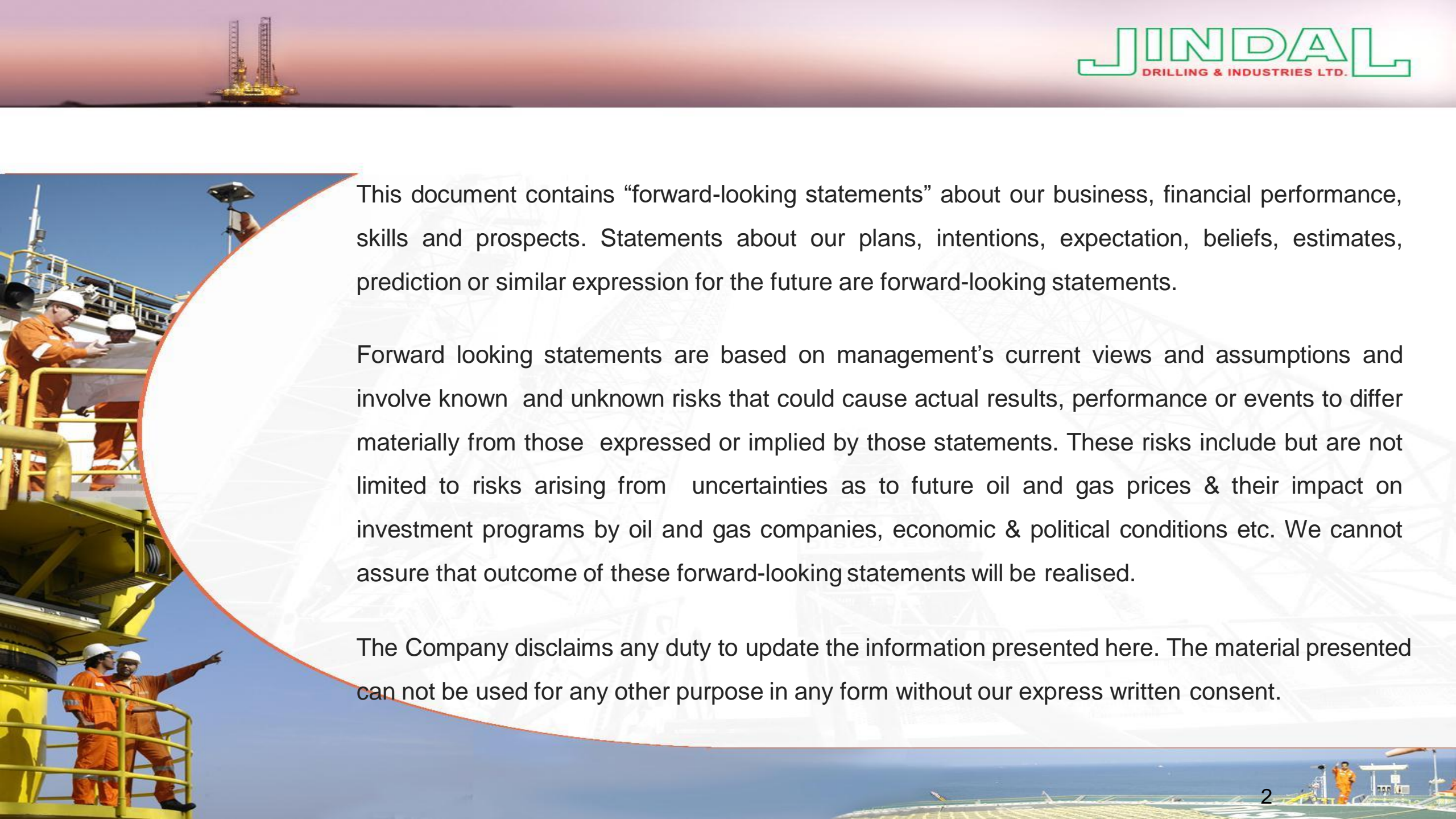


Earnings Presentation

Quarter ending June 2024

30 July 2024





This document contains “forward-looking statements” about our business, financial performance, skills and prospects. Statements about our plans, intentions, expectation, beliefs, estimates, prediction or similar expression for the future are forward-looking statements.

Forward looking statements are based on management’s current views and assumptions and involve known and unknown risks that could cause actual results, performance or events to differ materially from those expressed or implied by those statements. These risks include but are not limited to risks arising from uncertainties as to future oil and gas prices & their impact on investment programs by oil and gas companies, economic & political conditions etc. We cannot assure that outcome of these forward-looking statements will be realised.

The Company disclaims any duty to update the information presented here. The material presented can not be used for any other purpose in any form without our express written consent.

About us

- Leading offshore drilling services contractor in India's oil & gas sector
- Over 35 years of offshore drilling experience
- Efficient and experienced operational & management team
- Delivering high level of customer satisfaction
- Excellence through stringent safety measures
- Operates 5 offshore jack-up rigs with ONGC in India of which 2 are owned
- JV company deployed 1 offshore jack-up rig Jindal Pioneer with Saimexicana in Mexico
- Purchase of rig Jindal Pioneer in final stage awaiting approval from statutory authorities
- Provides mud logging & directional drilling services to oil & gas sector

Rigs – With ONGC on long term contracts

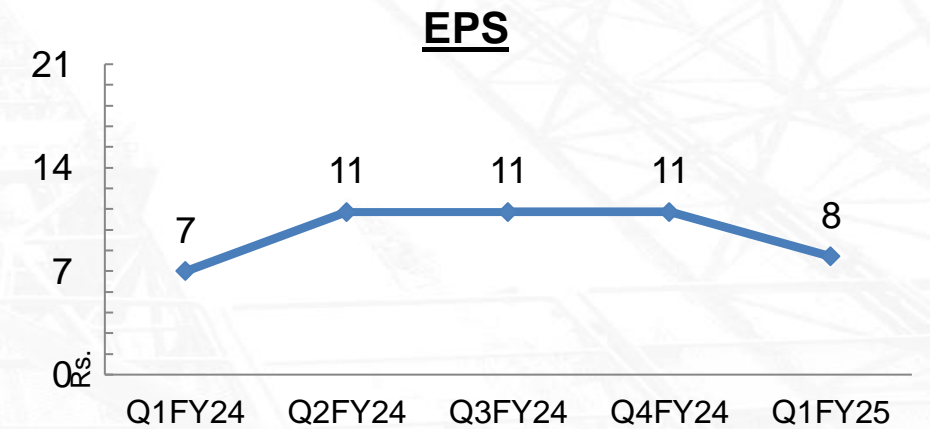
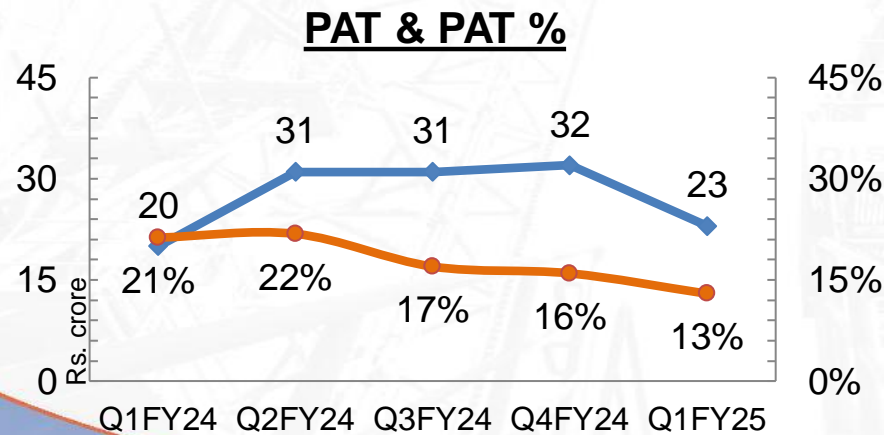
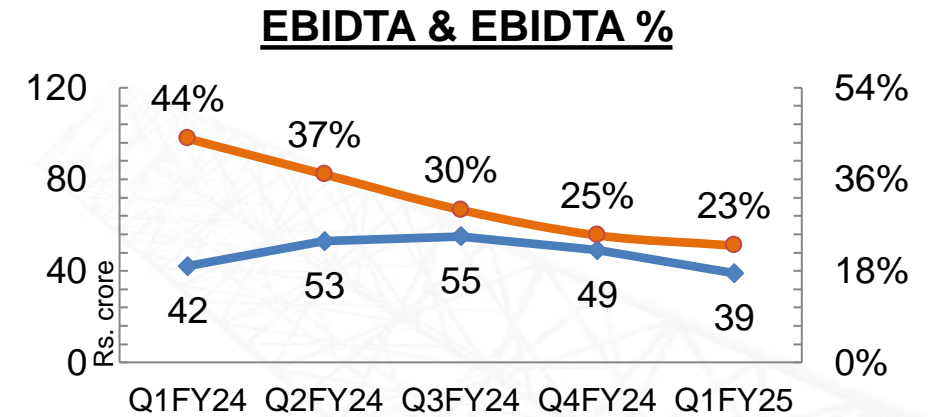
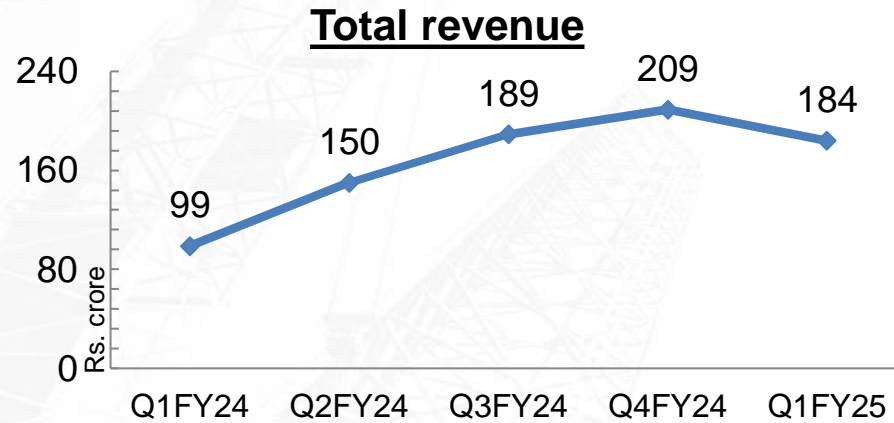
| Rig name | Built | Design | Status |
|-----------------|---|-------------------------|--------|
| Discovery-I | 2008 | K'FELS B-Class | Owned |
| Jindal Supreme | 1975 with life enhancements in 2006 / 2016 / 2020 | Marathon Letourneau 84F | Owned |
| Virtue-I | 2008 | K'FELS B-Class | Rented |
| Jindal Star | 2013 | Letourneau 116E | Rented |
| Jindal Explorer | 2014 | K'FELS B-Class | Rented |

Rigs – Order book (approx.) as on 30/06/2024

| Rig name | Contract Duration | Operating Day Rate (USD) | Order book (approx.) | |
|---------------------------------------|---------------------------|--------------------------|----------------------|-------------|
| | | | USD mn | Rs. crore |
| Discovery-I | May 23 - May 26 | 48,324 | 31 | 264 |
| Jindal Supreme (upcoming contract) | November 24 – November 27 | 88,859 | 92 | 776 |
| Virtue-I | October 23 - October 26 | 80,633 | 65 | 550 |
| Jindal Star | July 23 - July 26 | 44,000 | 32 | 267 |
| Jindal Explorer | May 22 - May 25 | 38,790 | 12 | 99 |
| Total | | | 232 | 1956 |

- Above figures are approximate calculations of ONGC contracts received and may vary based on actual operational performance.

Quarterly Highlights



Profit & Loss – Quarterly Comparison

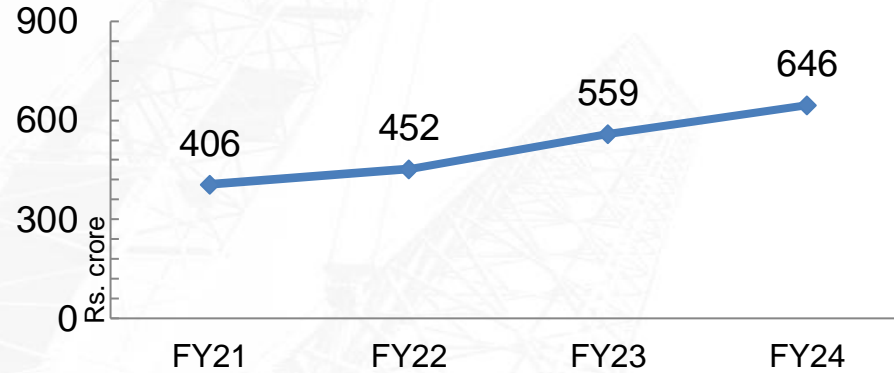
Rs. crore

| Particulars | Q1 FY25 | Q4 FY24 | Q1 FY24 |
|-----------------------------|---------|---------|---------|
| Revenue from operations | 171 | 198 | 94 |
| <u>Add:</u> Other income | 13 | 11 | 5 |
| Total revenue | 184 | 209 | 99 |
| <u>Less:</u> Expenses | | | |
| Operational expenses | (110) | (115) | (38) |
| Employees benefit expenses | (19) | (24) | (12) |
| Finance cost | (5) | (2) | (3) |
| Depreciation & amortization | (16) | (16) | (16) |
| Other expenses | (3) | (10) | (3) |
| Total expenses | (153) | (167) | (72) |
| Profit before tax | 31 | 42 | 27 |
| <u>Less:</u> Tax | (8) | (10) | (7) |
| Profit after tax | 23 | 32 | 20 |

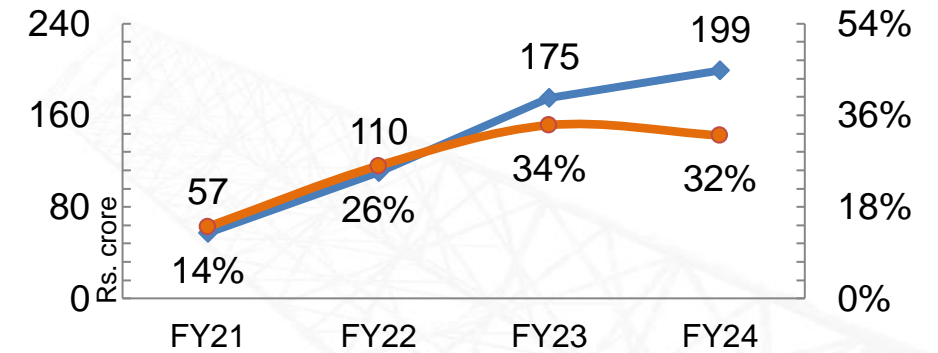
Annual Highlights

Rs. crore

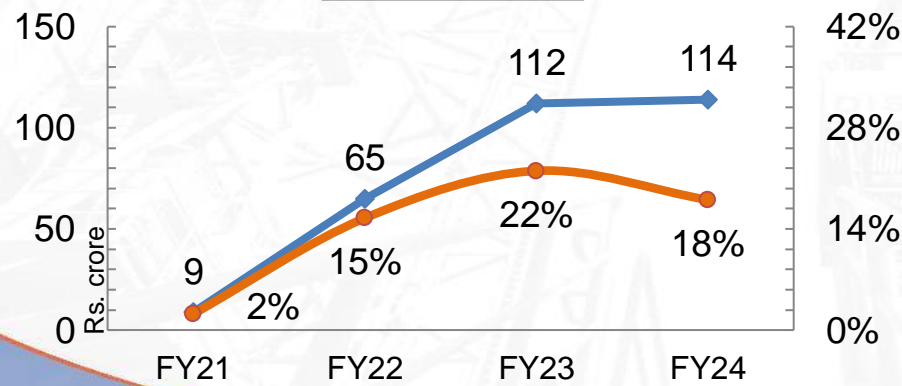
Total revenue



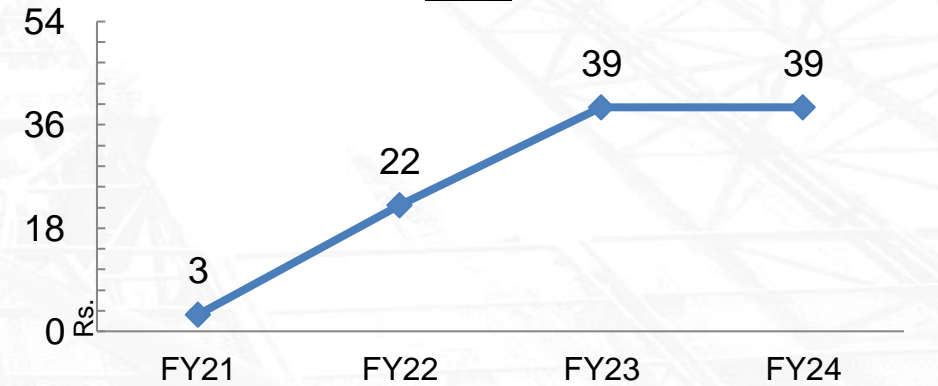
EBIDTA & EBIDTA %



PAT & PAT %



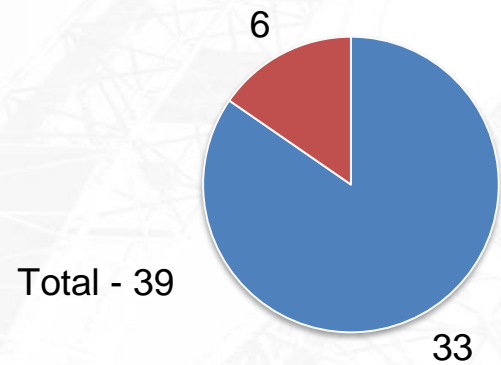
EPS



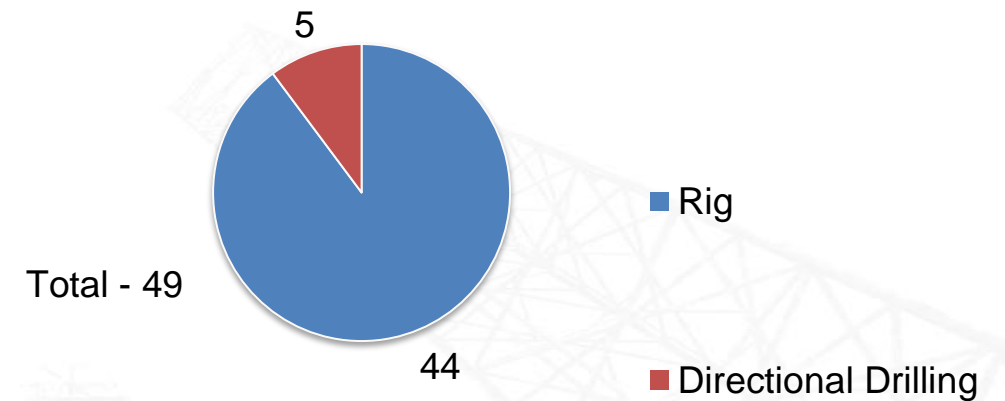
EBIDTA Mix

Rs. crore

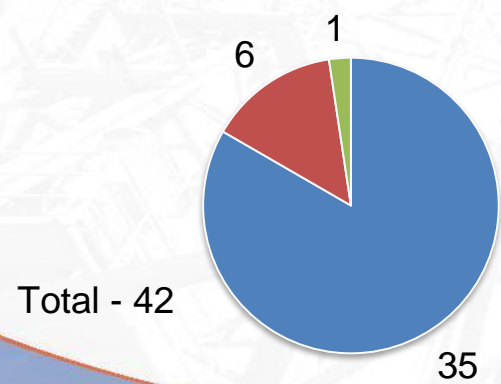
Q1 FY25



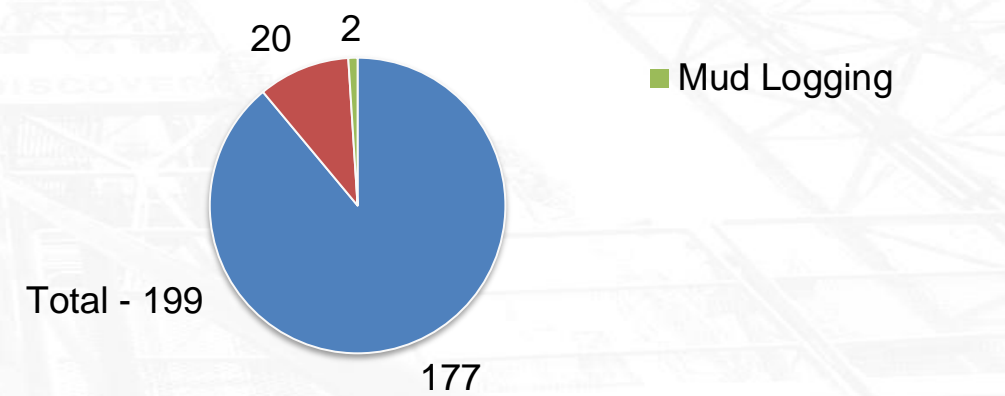
Q4 FY24



Q1 FY24



FY24



- Rig
- Directional Drilling
- Mud Logging

Borrowings – Gross & Net Debt

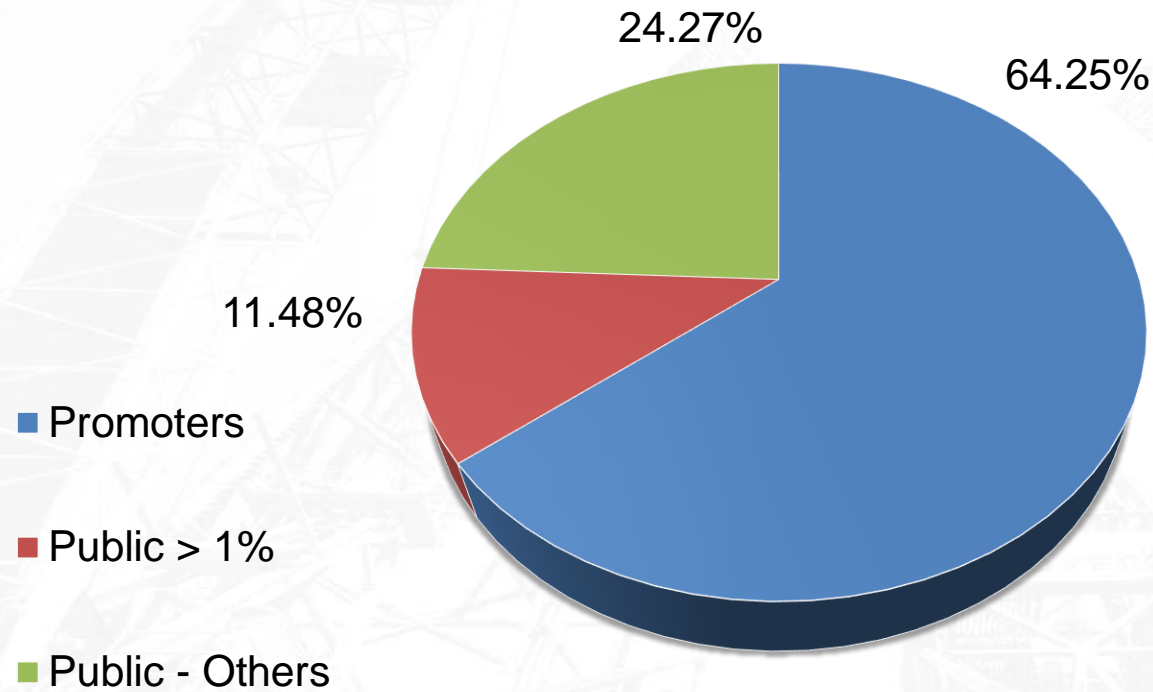
Rs. crore

| Particulars | June 24 | March 24 |
|-----------------------------|---------|----------|
| Loan for rig Discovery-I | - | 83 |
| Loan for rig refurbishment | 191 | 199 |
| Gross debt (A) | 191 | 282 |
| <u>Less:</u> | | |
| Loans receivable from JV | (240) | (276) |
| Liquid investments | (19) | (57) |
| Liquidity available (B) | (259) | (333) |
| Net debt / (cash) (A) + (B) | (68) | (51) |

- Working capital borrowing of Rs. 14 crore has not been considered.
- Loan for rig Discovery-I has been fully paid on 31/05/24 from internal accruals.
- As all rigs are now contracted at higher rates on new ONGC contracts, gross debt will reduce rapidly over next 12 months.



Shareholding Structure – 30 June 2024



Marquee Investors

- Suresh Kumar Agarwal
- Bandhan Core Equity Fund - Growth
- Ashish Chugh
- Barclays Wealth Trustees India



Investor Contact

Kaushal Bengani

Deputy General Manager

Investor Relations & Finance

Tel. No.: +91-124-4624177

E-Mail: kaushal@jindaldrilling.in