

Date: 14<sup>th</sup> November, 2019

To,  
The Manager,  
The BSE Limited  
1st Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

Dear Sir,

**Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations, 2015")**

Pursuant to Regulation 23(9) of the Listing Regulations, 2015, we enclose herewith Disclosure of Related Party Transactions on a consolidated basis, for the period ended 30<sup>th</sup> September, 2019.

We request you to kindly take the same on record.

Thanking you.

Yours faithfully,  
**For Alembic Limited**

  
**Drigesh Mittal**  
**Company Secretary**



Encl.: A/a

**ALEMBIC LIMITED**

**Related Party Disclosures:**

List of Related Parties with whom the Company has entered into transactions during the year.

(a) **Holding Company** : Nirayu Private Limited

(b) **Subsidiary and Fellow Subsidiary**: Alembic City Limited (Earlier known as Alembic Exports Limited)

(c) **Associate Companies**

1. Alembic Pharmaceuticals Limited

(d) **Other Related Parties:**

1. Shreno Limited

2. Paushak Limited

3. Shreno Publications Limited

(e) **Key Managerial Personnel**

1. Mr. Chirayu Amin

2. Mrs. Malika Amin

3. Mr. Udit Amin

4. Mr. Milin Mehta

5. Mr. C.P.Buch

6. Mr. R.C.Saxena

7. Mr. Sameer Kherra

8. Mr. Mayank Amin

9. Ms. Rati Desai

10. Mr. Abhijit Joshi

11. Mr. Rasesh Shah

12. Mr. Drigesh Mittal

Chairman

Managing Director and Chief Executive Officer

Non-Executive Director

Independent Director (upto 30.01.2019)

Independent Director

Independent Director(upto 12.08.2019)

Independent Director

Independent Director(w.e.f 15.05.2019)

Independent Director(w.e.f 13.08.2019)

Director

Chief Financial Officer

Company Secretary

(f) **Relatives of Key Managerial Personnel**

1. Mr. Pranav Amin

2. Mr. Shaunak Amin

(g) **Key Managerial Personnel Compensation**

Rs. In Lakhs

Particulars	For the year ended 30th September, 2019
Short-term employee benefits	180.80
Terminal Benefits	8.56
Other Benefits	7.60
<b>Total Compensation</b>	<b>196.97</b>

(h) **Transactions with Related Parties:**

During the year, the following transactions were carried out with related parties and relative of Key Managerial Personnel in the ordinary course of the business

Rs. In Lakhs

Holding - Nirayu Private Limited	For the year ended 30th September, 2019
i) Rent Income	135.18

Subsidiary - Alembic City Limited (Earlier known as Alembic Exports Limited)	For the year ended 30th September, 2019
i) Rent Income	0.25
ii) Inter Corporate Deposit Given	100.00
iii) Interest on Inter Corporate Deposit	2.78

Rs. In Lakhs

Associate - Alembic Pharmaceuticals Limited	For the year ended 30th September, 2019
i) Purchase of Goods	50.72
ii) Sale of Goods	3,118.48
iii) Sale of Property, Plant & Equipment	26.36
iv) Rendering of services	521.63
v) Reimbursement of Expenses	5.10
vi) Rent Income	436.91
vii) Dividend Income	3,055.33



**ALEMBIC LIMITED**

Key Managerial Personnel and their relatives	Name of Parties	For the year ended 30th September, 2019
i) Managerial Remuneration	Mrs. Malika Amin	72.00
	Mr. Udit Amin	75.52
	Mr. Rasesh Shah	34.89
	Mr. Drigesh Mittal	6.96
ii) Sitting Fees	Mr. Chirayu Amin	0.90
	Mr. Udit Amin	0.90
	Mr. C.P. Buch	1.90
	Mr. R.C. Saxena	0.75
	Mr. Sameer Khera	1.25
	Mr. Mayank Amin	0.80
	Ms. Rati Desai	0.40
	Mr. Abhijit Joshi	0.70

Significant Transactions with Other Related Parties

Rs. In Lakhs

Other Related Parties	Name of Parties	For the year ended 30th September, 2019
i) Purchase of Goods	Paushak Limited	2.84
	Shreno Publications Limited	2.49
ii) Sale of Goods	Paushak Limited	8.65
iii) Rendering of services	Shreno Limited	208.01
	Paushak Limited	51.80
iv) Rent Paid	Shreno Limited	1.73
v) Rent Income	Shreno Publications Limited	36.53
	Paushak Limited	7.01
	Shreno Limited	1.34
vi) Dividend Income	Paushak Limited	29.39
vii) Reimbursement of Expenses	Paushak Limited	5.84

Outstanding Balances

Rs. In Lakhs

Particulars	As at 30th September, 2019
<b>Holding-Nirayu Private Limited</b>	
1. Deposits Payable	26.45
<b>Subsidiary-Alembic City Limited</b>	
1. Inter Corporate Deposit	102.50
<b>Associate-Alembic Pharmaceuticals Limited</b>	
1. Trade Receivable	1,217.51
2. Trade Payable	0.85
3. Deposits Payable	246.60
<b>Other Related Parties</b>	
1. Trade Receivable	83.01
<b>Key Managerial Personnel</b>	
1. Commission Payable	75.52



**ALEMBIC LIMITED**