



MRF

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071/SH/SE/BOARD/February 2019/KGG

19th February, 2019

National Stock Exchange of India Ltd Exchange Plaza 5 th Floor Plot No.C/1G Block Bandra-Kurla Complex Bandra (E) Mumbai 400 051	Bombay Stock Exchange Ltd Floor 24 P J Towers Dalal Street Mumbai 400 001
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Dear Sir,

Sub: News clarification

This is with reference to your email dated 18.02.2019 regarding the news item appearing in Financial Express -Sources dated 16.02.2019, titled "MRF workers on strike, seek wage revision, CCTV removal". In this regard we would like to inform you that a large number of the workmen at the Company's manufacturing plant at Tiruvottiyur, Chennai, Tamil Nadu have gone on strike with effect from 09.02.2019. Tiruvottiyur factory is one of the nine factories the Company has across India. The strike is illegal and the notice of the strike, including reasons for the same, have not been served on the Company.

As regards the reference in the news item to delay in wage revision agreement, it may be noted that despite the Management's efforts to reach an amicable settlement on these matters with the Union, the same has been inconclusive and consequently the same is pending for adjudication before the Industrial Tribunal in Chennai. The installation of CCTV cameras is for safety, security etc. The Union had sought to challenge the installation of CCTV cameras and their demands were rejected by the Industrial Tribunal. It may also be noted that installation of CCTV cameras is a requirement under the prevailing laws in Tamil Nadu.

The operations of the factory are being partly continued with the help of the workmen who are not part of the strike. The Company is taking necessary steps to restore normalcy at the earliest.

Further we would like to inform you that the impact of the strike will not exceed the financial threshold for reporting adopted by the Company under Regulation 30 of the SEBI [Listing Obligations and Disclosure Requirements] Regulations, 2015 and hence the same is not required to be disclosed under Regulation 30.

The Company will keep the Stock exchanges informed of the material developments, if any, in the above matter.

We trust that we have adequately clarified of the information sought for by you in this regard.

Kindly take the same on your record.

Yours faithfully,
For MRF LIMITED


S DHANVANTH KUMAR
COMPANY SECRETARY