



RAJESH EXPORTS LIMITED

Mfrs & Exporters of Gold and Diamond Jewellery
4, BATAVIA CHAMBERS, KUMARAKRUPA ROAD
KUMARA PARK EAST, BENGALURU - 1 INDIA
PH: 22266735, 22260443, 22282215, 41623638, 41529154
FAX: +91-80-2225 9503 Email : corpcomm@rajeshindia.com
CIN No. : L36911KA1995PLC017077
Website : www.rajeshindia.com

May 31, 2022

To,
The Manager Listing
Bombay Stock Exchange Limited
Mumbai
Scrip Code: 531500

To,
The Manager Listing
National Stock Exchange of India Limited
Mumbai
Scrip Code: RAJESHEXPO

Dear Sirs,

Sub: Letter dated May 02, 2022, received from SEBI

This is to inform the Exchanges that there were certain non-compliances with regard to Regulation 30(2)r/w Reg, 30 (6), Reg. 4(1)(d), (e) and Clause A(7) of Part A of Schedule III of SEBI (LODR) Regulation, 2015, with regard to the cessation of the Independent Directorship of Mr. Venumadhava Reddy and with regard to the appointment of the new Independent Director Ms Asha Mehta. For the non-compliances, the company had received notice from SEBI and the company, while accepting the non-compliances, had explained to SEBI that non-compliance was primarily due to the Pandemic and force-majeure situation existing during that time.

SEBI has noted the explanation and has warned the company to ensure compliance of all applicable provisions of SEBI Regulations and any such non-compliance in the future would be viewed seriously and action would be initiated.

The company placed the letter and observations of SEBI letter to the Board of Directors in the meeting held on May 30, 2022. The Directors discussed the matter thoroughly and resolved to ensure perfect compliance of all applicable provisions of SEBI Regulations.

We are hereby enclosing the letter bearing Ref No CFD/CMD-III/18605/1/2022, dated 02.05.2022, received from SEBI for your kind perusal.

Thanking You

For Rajesh Exports Limited

Rajesh Mehta
Chairman





DEPUTY GENERAL MANAGER
CORPORATION FINANCE DEPARTMENT
COMPLIANCE AND MONITORING DIVISION-III

भारतीय प्रतिभूति
और विनिमय बोर्ड
Securities and Exchange
Board of India

CFD/CMD-III/18605/11/2022

May 02, 2022

**Compliance Officer
Rajesh Exports Ltd.**

Address: 4, Batavia
Chambers, Kumara Krupa
Road, Kumara Krupa Park
(East), Bangalore – 560001

Sub: Administrative warning in the matter of Rajesh Exports Ltd. ('the Company') - violation of the provisions of Reg. 30(2) r/w Reg. 30(6), Reg. 4(1) (d), (e) and Clause A(7) of Part A of Schedule III of SEBI (LODR) Regulations, 2015 ('LODR Regulations, 2015')

1. Pursuant to the examination of a complaint, following delayed compliance by Rajesh Exports Ltd., has been observed:
 - i. The term of Mr. Y. Venu Madhava Reddy as independent director was expired on March 31, 2020 and the Company considered appointment Ms. Asha Mehta as independent director in the board meeting held on May 09, 2020. Disclosures of the said expiry of term and appointment were required to be made within 24 hours of happening of events, however the disclosures of said expiry of terms and appointment were made with considerable delay on October 06, 2021.
 - ii. Due to the making delayed disclosure of the aforesaid changes in independent directors, the Company is in violation of Reg. 30(2) r/w Reg. 30(6), Reg. 4(1) (d), (e) and Clause A6 of Part A of Schedule III of LODR Regulations 2015.
2. The above violation is viewed seriously. You are hereby warned and advised to ensure compliance with all applicable provisions of SEBI Regulations. Any such aberration in future would be viewed seriously and appropriate action would be initiated.
3. You are also advised to place this letter before your Board of Directors in its next meeting and disseminate the letter to the stock exchange(s). The stock exchanges are advised to take note of the contents of the letter.

Yours faithfully,

Atul Agarwal

सेबी भवन, प्लॉट सं. सी 4-ए, "जी" ब्लॉक, बान्द्रा-कुर्ला कॉम्प्लेक्स, बान्द्रा (पूर्व), मुंबई - 400 051.

दूरभाष : 2644 9950 / 4045 9950 (आई.वी.आर.एस.), 2644 9000 / 4045 9000 फैक्स : 2644 9019 से 2644 9022 वेब : www.sebi.gov.in

SEBI Bhavan, Plot No. C4-A, "G" Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051.

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