

2nd December 2024

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.

Scrip code: 532343

National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051.

Scrip code: TVSMOTOR

Dear Sir(s) / Madam

Reg: Disclosure in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI Listing Regulations**"), we hereby wish to inform you that the board of directors of Sundaram Auto Components Limited ("**SACL**"), a wholly-owned subsidiary of the Company, has, on 2nd December 2024, approved the sale of its injection moulded plastic component solutions division to Pricol Precision Products Private Limited ("**PPPPL**"), a wholly owned subsidiary of Pricol Limited, as a going concern on a slump sale basis ("**Proposed Transaction**"). SACL and PPPPL will execute a Business Transfer Agreement in connection with the Proposed Transaction.

Relevant particulars of the Proposed Transaction as received by the Company from the board of directors of SACL are provided in **Annexure I** hereto.

Thanking you,

Yours truly,

For **TVS MOTOR COMPANY LIMITED**

K S Srinivasan
Company Secretary
Encl: a/a

ANNEXURE I

#	PARTICULARS	DETAILS
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year	Turnover of injection moulded plastic component solutions division of SACL transferred is Rs. 727.33 Cr constituting 95.10% of its total Turnover for the year 2023-24. Networth of SACL as on 31 st March 2024 was Rs. 146.11 Cr.
2.	Date on which the agreement for sale has been entered into	Business Transfer Agreement to be executed.
3.	The expected date of completion of sale / disposal	The proposed transaction is subject to completion of conditions precedent as may be agreed between the parties and the transaction is expected to be completed by 31 st January 2025.
4.	Consideration received from such sale / disposal	The consideration for the Proposed Transaction is Rs 215.3 Cr, subject to adjustments set out in the Business Transfer Agreement.
5.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	Pricol Precision Products Private Limited (" PPPPL "), a private limited company bearing corporate identification number U26109TZ2023FTC028099 and having its registered office at CPM Towers, 109, Race Course Behind HSBC Bank Coimbatore Tamil Nadu 641018 India. Pricol Precision Products Private Limited does not belong to the promoter / promoter group / group companies.
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	No.
7.	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of SEBI Listing Regulations	Not Applicable

#	PARTICULARS	DETAILS
8.	Additional disclosures	
	a. Name of the entity(ies) forming part of the slump sale, details in brief such as, size, turnover etc.;	<p><u>Purchaser:</u> PPPPL, a private limited company bearing corporate identification number U26109TZ2023FTC028099 and having its registered office at CPM Towers, 109, Race Course Behind HSBC Bank Coimbatore Tamil Nadu 641018 India. PPPPL is a wholly owned subsidiary of Pricol Limited, a listed entity.</p> <p>During the Financial Year 2023-24, PPPPL did not commence business operations.</p> <p><u>Seller:</u> Sundaram Auto Components Limited, a public limited company bearing corporate identification number U29249TN1992PLC051417 and having its registered office at Chaitanya, No.12, Khader Nawaz Khan Road, Nungambakkam, Chennai, Tamil Nadu, India, 600006</p> <p>During the Financial Year 2023-24, SACL generated a turnover of Rs. 764.72 Cr and had a networth of Rs. 146.11 Cr.</p>
	b. Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	No.
	c. Area of business of the entity(ies)	<p>SACL is engaged in the business of manufacturing of automotive plastic components for passenger vehicles (Two-wheelers, Four wheelers) and commercial vehicles.</p> <p>Pricol Precision Products Private Limited is yet to commence business.</p>
	d. Rationale for slump sale	Board of SACL decided to exit the injection moulded plastic component solutions division.

#	PARTICULARS	DETAILS
	e. In case of cash consideration – amount or otherwise share exchange ratio	Cash consideration of Rs. 215.3 Cr, subject to adjustments set out in the Business Transfer Agreement.
	f. Brief details of change in shareholding pattern (if any) of listed entity	No change in shareholding

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