

FFPL/D/BSE/ INTFIL/2024-25

Dated: 13.02.2025

To,  
**The Dy. General Manager**  
**BSE Limited,**  
P.J. Towers,  
Floor No. 25,  
Dalal Street,  
Mumbai – 400 001.


**Reg: Integrated Filing (Financial) for the quarter and nine months ended on 31<sup>st</sup>**  
**December, 2024.**


**Symbol - 513579**

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31st December, 2024, read with BSE Circular no. 20250102-4 dated January 2, 2025, please find attached herewith the Integrated Filing (Financial) for the quarter and nine months ended 31st December, 2024.

The above information will also be hosted on the website of the Company i.e. [www.foundryfuel.in](http://www.foundryfuel.in)

Thanking You,  
Yours faithfully,  
**For Foundry Fuel Products Ltd.**

  
**(Nikesh Oswal)**  
**Director**  
**DIN: 07895357**



Encl: As above

**Statement of unaudited financial results for the quarter and nine months ended 31st December 2024**

(Rs. in lakhs)

Sr. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31st December 2024	30th September 2024	31st December 2023	31st December 2024	31st December 2023	31st March 2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Income from operations	-	-	-	-	-	-
II	Other income	-	-	-	-	-	-
III	<b>Total income (I + II)</b>	-	-	-	-	-	-
IV	<b>Expenses</b>						
	Cost of materials consumed	-	-	-	-	-	-
	Purchases of stock-in-trade	-	-	-	-	-	-
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	Employee benefits expense	0.27	0.27	0.27	0.81	0.81	1.08
	Finance costs	-	-	-	-	-	6.48
	Depreciation and amortization expense	-	-	-	-	-	-
	Administrative & other expenses	4.28	4.10	4.59	11.82	13.18	17.49
	<b>Total expenses (IV)</b>	<b>4.55</b>	<b>4.37</b>	<b>4.86</b>	<b>12.63</b>	<b>13.99</b>	<b>25.05</b>
V	<b>Profit / (Loss) before exceptional items and tax (III - IV)</b>	<b>(4.55)</b>	<b>(4.37)</b>	<b>(4.86)</b>	<b>(12.63)</b>	<b>(13.99)</b>	<b>(25.05)</b>
VI	Exceptional items	-	-	-	-	-	-
VII	<b>Profit / (loss) before tax (V - VI)</b>	<b>(4.55)</b>	<b>(4.37)</b>	<b>(4.86)</b>	<b>(12.63)</b>	<b>(13.99)</b>	<b>(25.05)</b>
VIII	<b>Tax expense</b>						
	(1) Current tax	-	-	-	-	-	-
	(2) Deferred tax	-	-	-	-	-	-
IX	<b>Profit / (loss) for the period/year from continuing operations (VII - VIII)</b>	<b>(4.55)</b>	<b>(4.37)</b>	<b>(4.86)</b>	<b>(12.63)</b>	<b>(13.99)</b>	<b>(25.05)</b>
X	<b>Other Comprehensive Income / (Loss)</b>						
	A. i) Items that will not be reclassified subsequently to profit or loss	-	-	-	-	-	-
	ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B. i) Items that will be reclassified subsequently to profit or loss	-	-	-	-	-	-
	ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Total of other comprehensive income / (loss) (X)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XI	<b>Total comprehensive income for the period (IX + X)</b>	<b>(4.55)</b>	<b>(4.37)</b>	<b>(4.86)</b>	<b>(12.63)</b>	<b>(13.99)</b>	<b>(25.05)</b>
XII	Paid-up equity share capital (Face Value Rs. 10/- each)	801.94	801.94	801.94	801.94	801.94	801.94
XIII	Other equity (Reserves excluding revaluation reserves)						(901.53)
XIV	<b>Earnings per share (EPS) in Rs.</b>						
	(Face value of Rs. 10/- each)						
	(1) Basic	(0.06)	(0.05)	(0.06)	(0.16)	(0.17)	(0.31)
	(2) Diluted	(0.06)	(0.05)	(0.06)	(0.16)	(0.17)	(0.31)

**Notes:**

- The above unaudited financial results for the quarter and nine months ended 31st December, 2024 have been reviewed by the Audit Committee and approved by Board of Directors at their meetings held on 12th February 2025. The statutory auditors have carried out a limited review of results for the quarter and nine months ended 31st December 2024.
- The above unaudited financial results have been prepared in accordance with the guidelines issued by the Securities and Exchange Board of India ("SEBI") and the Indian Accounting Standards [Ind AS] prescribed under section 133 of the Companies Act, 2013.
- There are no business activities in the Company in the current quarter, previous quarter as well as previous years and consequently there are no reportable segments under Ind AS 108 'Operating Segments'.
- The Company is looking for a new suitable business project. In view of no business operations, the Company has incurred loss on account of administrative and other expenses and its net worth has also become negative. Further, current liabilities are more than current assets as at current quarter end and previous years' end. Also, depreciable fixed assets have been fully depreciated in the earlier years considering no significant recoverable value. The Company has received commitment from holding company for infusing the funds as and when required for any working capital requirements or any other shortfall that may arise due to the lack of operations in the Company. Considering the same, accounts are prepared on going concern. Attention has been drawn on this matter by statutory auditor in their limited review report on the financial results for the quarter ended 31st December, 2024. Further, reference was also drawn on this matter by the statutory auditor in their limited review reports for the earlier quarters and in their audit reports of earlier financial years.

For and behalf of the Board of Directors of  
**Foundry Fuel Products Limited**

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KESARIMAL  
OSWAL  
Date: 2025.02.12  
14:47:25 +05'30'

**Nikesh Oswal**  
Director  
DIN 07895357

Place : Mumbai  
Date : 12th February, 2025

# BOHRA & CO.

## CHARTERED ACCOUNTANTS

R. C. BOHRA .  
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### **Independent Auditor's Review Report on the Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To  
The Board of Directors,  
Foundry Fuel Products Limited  
7C, Acharya Jagadish Chandra Bose Road 1st Floor,  
Kolkata, West Bengal- 700017

We have reviewed the quarterly unaudited standalone financial results of Foundry Fuel Products Limited (the company) for the, Quarter ended December 31, 2024 and year to date results for the April 1, 2024 to December 31, 2024 (the "Statement"). The Statement is being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations 2015 as amended ("Listing Regulations").

This statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 Interim Financial Reporting (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.

Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the Statement accordance with the revised standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as about



whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian accounting standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as modified by Circular No CIR/ CFD/ FAC/ 62/ 2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

#### **Material Uncertainty Related to Going Concern**

We draw attention to Note 4 to the Statement, the Company is looking for a new suitable business project. In view of no business operations, the Company has incurred loss on account of administrative and other expenses and its net worth has also become negative. Further, current liabilities are more than current assets as at current quarter end, previous quarters' end and previous years' end. Also, depreciable fixed assets have been fully depreciated in the earlier year considering no significant recoverable value. The Company has received commitment from holding company for infusing the funds as and when required for any working capital requirements or any other shortfall that may arise due to the lack of operations in the Company. Considering the same, in the opinion of management, accounts are prepared on going concern.

Our conclusion is not modified in respect of this matter. In respect of this matter, attention was also drawn under (a) Emphasis of Matters in our limited review reports for quarters ended 31st December 2014 to 31st December 2017 (b) Emphasis of Matters in audit report issued by previous auditors under the Companies Act, 2013 for the year ended 31st March 2015 to 31st March 2018 and (c) Material Uncertainty Related to Going Concern paragraph in audit report issued for the year ended 31st March 2018 to 31st March 2024 and limited review reports for the quarters ended 30th June 2018 to 30<sup>th</sup> September 2024. Their conclusion / opinion was also not modified in respect of above matter in earlier quarters / financial years.



**Emphasis of matter**

As stated in note 4 to the Statement, the Company is looking for a new suitable business project. Also refer para 5 above for our comments on material uncertainty relating to going concern.

Our conclusion is not modified in respect of this matter.

Yours faithfully,  
For Bohra & Co.,  
Chartered Accountants,  
FRN 136492W



R C Bohra  
Partner  
Membership No. 073480  
UDIN: **25073480BMKRIY7390**

Place : Mumbai  
Date : 12<sup>th</sup> February, 2025

**B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC– NOT APPLICABLE**

**C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES**

S. No.	Particulars	in INR crore
<b>1.</b>	<b>Loans / revolving facilities like cash credit from banks / financial institutions</b>	
A	Total amount outstanding as on date	0
B	Of the total amount outstanding, amount of default as on date	0
<b>2.</b>	<b>Unlisted debt securities i.e. NCDs and NCRPS</b>	
A	Total amount outstanding as on date	0
B	Of the total amount outstanding, amount of default as on date	0
<b>3.</b>	<b>Total financial indebtedness of the listed entity including short-term</b>	<b>0</b>



**D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (APPLICABLE ONLY FOR HALF YEARLY FILINGS I.E., 2ND AND 4TH QUARTER) – NOT APPLICABLE FOR THIS QUARTER.**

**E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG WITH ANNUAL AUDITED FINANCIAL RESULTS (STANDALONE AND CONSOLIDATED SEPARATELY) (APPLICABLE ONLY FOR ANNUAL FILING I.E., 4TH QUARTER) – NOT APPLICABLE FOR THIS QUARTER**

Thanking You,

Yours faithfully,

**For Foundry Fuel Products Ltd.**

  
  
**(Nikesh Oswal)**  
**Director**  
**DIN: 07895357**