

संदर्भ क्र. Ref No.:HO:IRC:SVM:2023-24:518

दिनांक Date: 02-02.2024.

|  |   |
|--|---|
| Scrip Code: BANKINDIA  | Scrip Code: 532149  |
| The Vice President – Listing Department,<br>National Stock Exchange of India Ltd.,<br>Exchange Plaza,<br>Bandra Kurla Complex, Bandra East,<br>Mumbai 400 051. | The Vice-President – Listing<br>Department,<br>BSE Ltd.,<br>25, P.J. Towers, Dalal Street,<br>Mumbai 400 001. |

महोदय/महोदया Dear Sir / Madam,

**Investor's Presentation -**  
**Unaudited (Reviewed) Financial Results (Standalone & Consolidated)**  
**for the Quarter ended 31.12.2023**

We enclose a copy of the Investor's Presentation on the Unaudited (Reviewed) Financial Results (Standalone & Consolidated) for the Quarter ended 31.12.2023.

This is for your information, please.

Thanking you,

Yours faithfully,



(Rajesh V Upadhya)  
कंपनी सचिव Company Secretary

Classification: **Internal**

प्रधान कार्यालय: निवेशक संबंध विभाग, स्टार हाउस-1, आठवीं मंजिल, सी-5, जी-ब्लॉक, बान्द्रा कुर्ला संकुल, बान्द्रा पूर्व, मुंबई - 400 051  
Head Office: Investor Relations Cell, Star House - 1, 8<sup>th</sup> Floor, C-5, G-Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Ph.: (022) 6668 4490  
Fax: (022) 6668 4491 Email: headoffice.share@bankofindia.co.in



# Performance Analysis

Q3 FY 2023-24

GLORIOUS  
**118**  
YEARS

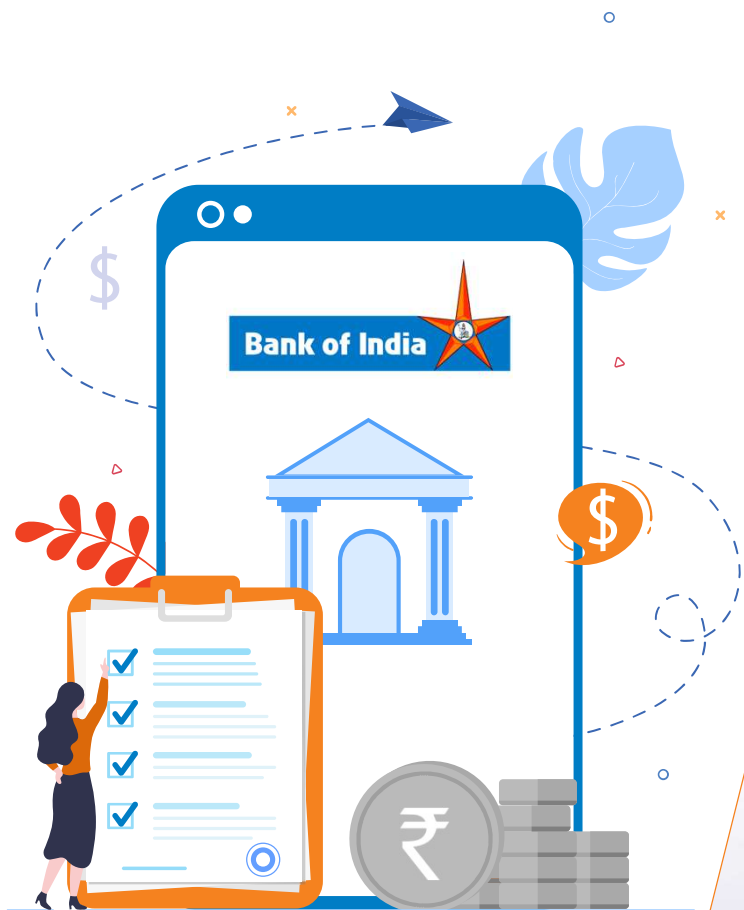


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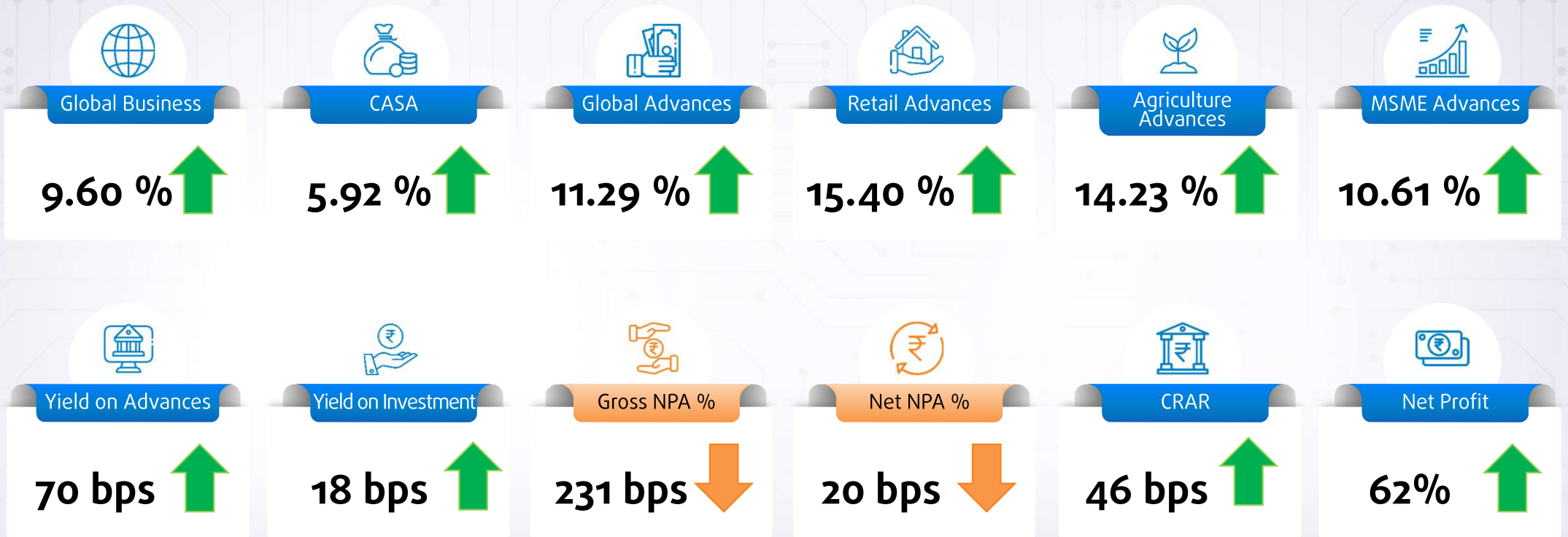
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# Performance Highlights - Q3FY24 - YoY

## Key Highlights

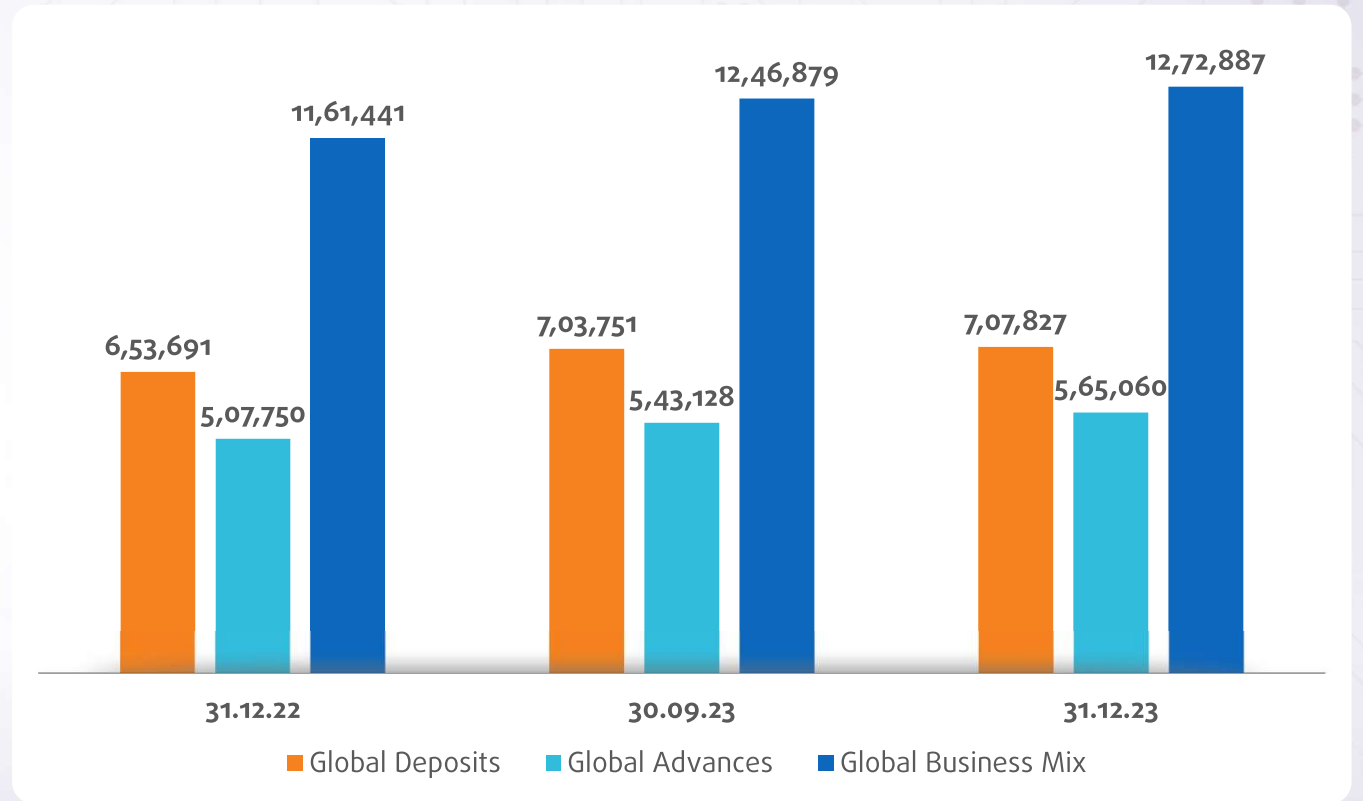


# Global Business



## Business Performance

(Amt in Rs. Cr)

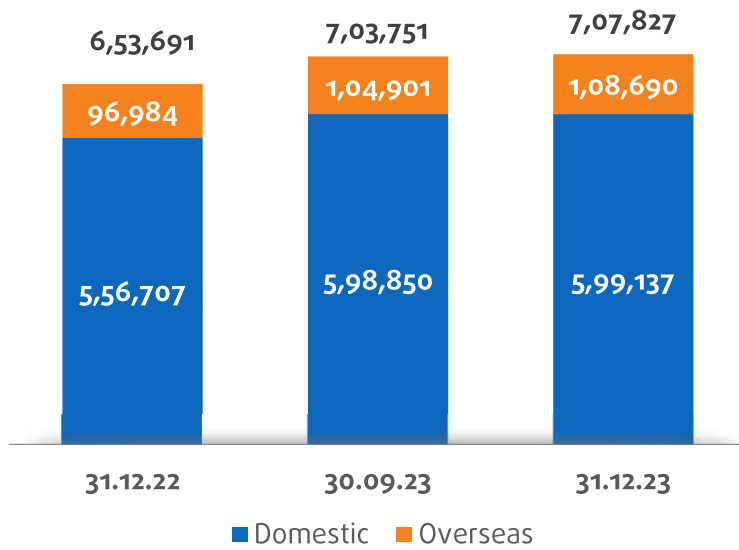


# Global Deposits & Advances

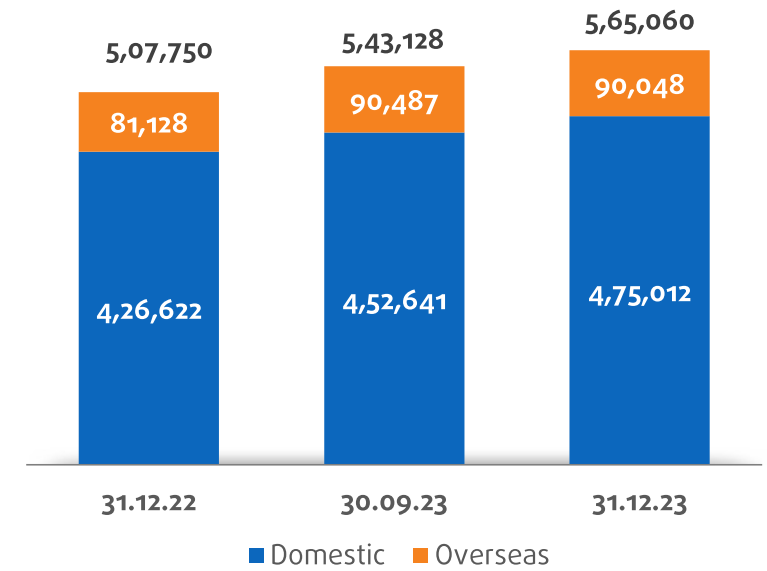
## Business Performance

(Amt in Rs. Cr)

### Domestic & Overseas Deposits



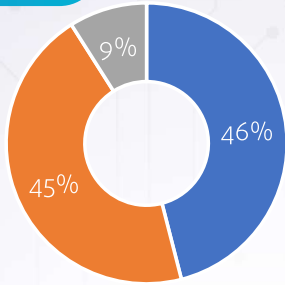
### Domestic & Overseas Advances



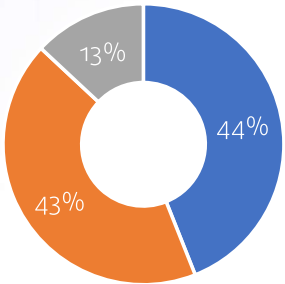
# Domestic Deposit

## Business Performance

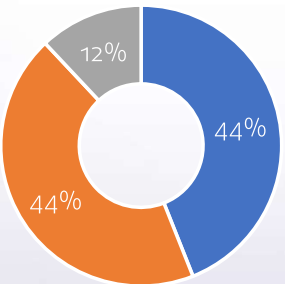
31.12.22



30.09.23



31.12.23



(Amt in Rs. Cr)

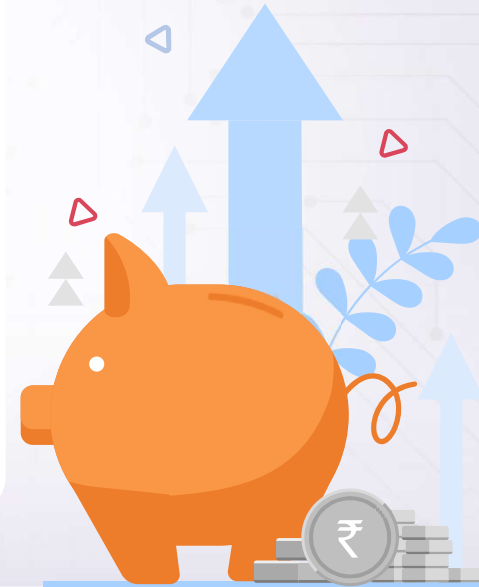
| Types of Deposits        | 31.12.22    | 30.09.23     | 31.12.23     |
|--------------------------|-------------|--------------|--------------|
| CASA (Amount)            | 2,46,718    | 2,56,956     | 2,61,335     |
| CASA (%)                 | 44.56       | 43.13        | 43.88        |
| Total Term Deposits      | 3,06,991    | 3,38,816     | 3,34,170     |
| Retail Term Deposits (%) | 46.01       | 44.10        | 44.28        |
| <b>Bulk Deposits (%)</b> | <b>9.43</b> | <b>12.77</b> | <b>11.83</b> |

■ CASA
 ■ TD-Bulk Dep.
 ■ TD-Retail Dep.

# Composition of **Gross Domestic Advances**

(Amt in Rs. Cr)

| Particulars                    | 31.12.22        | 30.09.23        | 31.12.23        | Growth YoY%   |
|--------------------------------|-----------------|-----------------|-----------------|---------------|
| Agriculture                    | 70,334          | 77,226          | 80,345          | 14.23%        |
| MSME                           | 69,250          | 73,731          | 76,600          | 10.61%        |
| Retail                         | 91,371          | 1,00,260        | 1,05,445        | 15.40%        |
| <b>RAM</b>                     | <b>2,30,955</b> | <b>2,51,217</b> | <b>2,62,390</b> | <b>13.61%</b> |
| Corporate & Others             | 1,95,667        | 2,01,424        | 2,12,622        | 8.67%         |
| <b>Gross Domestic Advances</b> | <b>4,26,622</b> | <b>4,52,641</b> | <b>4,75,012</b> | <b>11.34%</b> |
| <b>RAM Advances (%)</b>        | <b>54.14%</b>   | <b>55.50%</b>   | <b>55.24%</b>   |               |

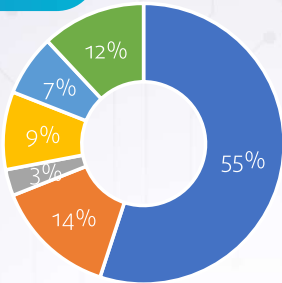




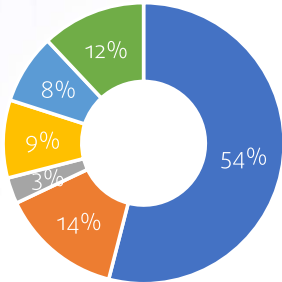
# Retail Loans

## Business Performance

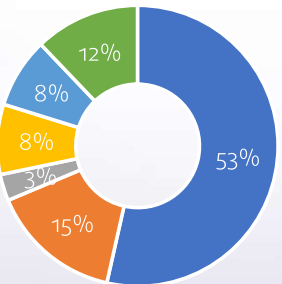
31.12.22



30.09.23



31.12.23



(Amt in Rs. Cr)

| Particulars               | 31.12.22      | 30.09.23        | 31.12.23        | Growth YoY (%) |
|---------------------------|---------------|-----------------|-----------------|----------------|
| Home loans                | 50,250        | 53,976          | 56,255          | 11.95%         |
| Vehicle loans             | 13,042        | 14,421          | 15,642          | 19.93%         |
| Education loans           | 2,912         | 3,233           | 3,351           | 15.08%         |
| Mortgage loans            | 8,078         | 8,587           | 8,896           | 10.13%         |
| Personal loans            | 6,453         | 7,818           | 8,698           | 34.80%         |
| Others incl. Staff Loans, | 10,636        | 12,225          | 12,603          | 18.49%         |
| <b>Total Retail Loans</b> | <b>91,371</b> | <b>1,00,260</b> | <b>1,05,445</b> | <b>15.40%</b>  |

# Priority Sector Advances

## Business Performance

(Amt in Rs. Cr)

| Particulars              | Regulatory Target | 31.12.22     | 30.09.23     | 31.12.23     |
|--------------------------|-------------------|--------------|--------------|--------------|
| ANBC                     |                   | 3,72,302     | 3,99,803     | 4,07,346     |
| Priority Sector          |                   | 1,60,794     | 1,71,838     | 1,77,688     |
| <b>% To ANBC</b>         | <b>40.00</b>      | <b>43.19</b> | <b>42.98</b> | <b>43.62</b> |
| Agriculture              |                   | 70,334       | 77,226       | 80,345       |
| <b>% To ANBC</b>         | <b>18.00</b>      | <b>18.89</b> | <b>19.32</b> | <b>19.72</b> |
| Small & Marginal Farmers |                   | 41,553       | 49,906       | 51,651       |
| <b>% To ANBC</b>         | <b>10.00</b>      | <b>11.16</b> | <b>12.48</b> | <b>12.68</b> |
| Weaker Section           |                   | 54,829       | 62,091       | 64,443       |
| <b>% To ANBC</b>         | <b>12.00</b>      | <b>14.73</b> | <b>15.53</b> | <b>15.82</b> |
| Micro Enterprises (PS)   |                   | 41,981       | 43,550       | 45,392       |
| <b>% To ANBC</b>         | <b>7.50</b>       | <b>11.28</b> | <b>10.89</b> | <b>11.14</b> |



# Domestic Credit – Sector Wise

## Business Performance

(Amt in Rs. Cr)

| Particulars  | 31.12.22 | 30.09.23 | 31.12.23 |
|--|----------|----------|----------|
| Infrastructure   | 66,221   | 65,365   | 63,142   |
| Basic Metal & Metal products   | 13,586   | 15,804   | 16,890   |
| Textiles   | 7,633    | 6,469    | 6,647    |
| Gems & Jewellery   | 4,025    | 3,614    | 3,162    |
| Chemicals & Chemical products  | 6,413    | 6,726    | 7,783    |
| Vehicles & Transport equipment   | 2,765    | 2,378    | 2,454    |
| Rubber, Plastic & their products   | 3,186    | 3,258    | 3,295    |
| Construction   | 4,084    | 4,209    | 4,199    |
| Direct Exp to Real Estate Sector   | 58,916   | 63,572   | 66,246   |
| - Residential Mortgage*  | 57,201   | 61,629   | 64,286   |
| - CRE  | 1,715    | 1,943    | 1,960    |
| NBFC (Incl. HFCs)  | 64,005   | 58,074   | 64,463   |
| * Includes Priority Sector Housing Loans and all other Residential Mortgages |          |          |          |

# NBFC Portfolio - Global



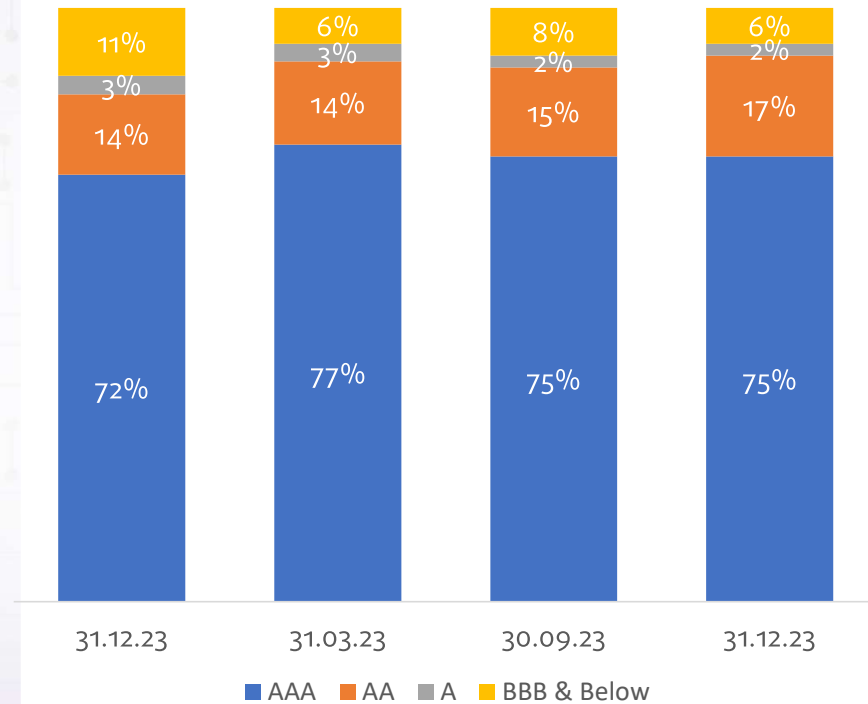
## Business Performance

(Amt in Rs. Cr)

### NBFC Portfolio

| Ratings   | 31.12.22      | 31.03.23      | 30.09.23      | 31.12.23      |
|---|---------------|---------------|---------------|---------------|
| AAA   | 49,985        | 53,969        | 53,771        | 57,105        |
| AA  | 9,386         | 9,549         | 10,470        | 13,258        |
| A   | 2,165         | 1,932         | 1,683         | 1,467         |
| BBB & Below                                     | 7,933         | 4,278         | 6,054         | 4,545         |
| <b>Total</b>                                    | <b>69,469</b> | <b>69,728</b> | <b>71,978</b> | <b>76,375</b> |
| Total Global NBFC as % of total Global Advances | 12.61         | 12.46         | 12.17         | 12.44         |

### NBFC - Rating Distribution



# Domestic Advances - Infrastructure Sector

## Business Performance

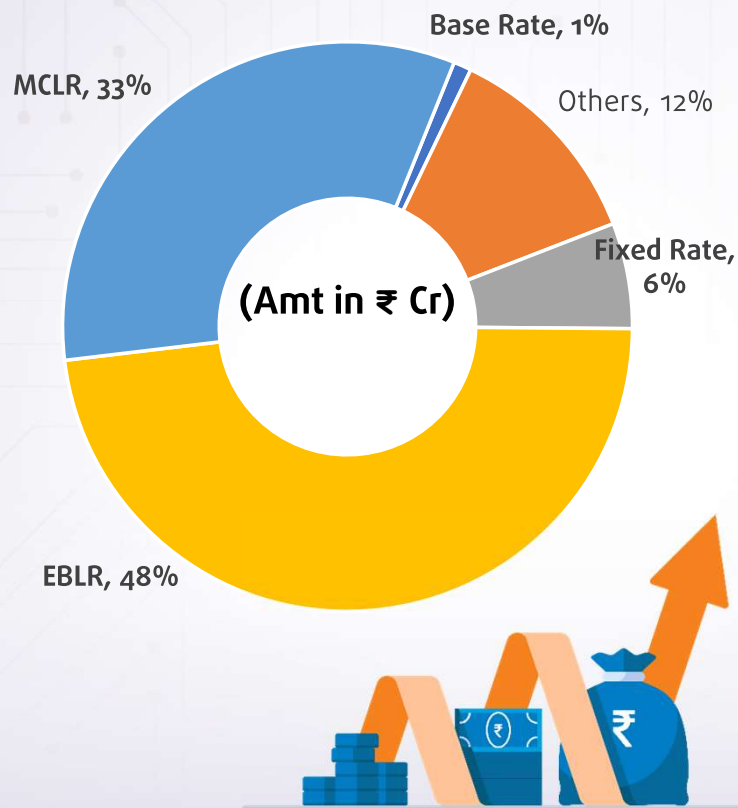
(Amt in Rs. Cr)

| Particulars                | 31.12.22 | 30.09.23 | 31.12.23 |
|----------------------------|----------|----------|----------|
| Power                      | 42,721   | 42,037   | 39,583   |
| a) SEBs                    | 19,945   | 17,698   | 16,084   |
| - Generation               | 8,673    | 7,780    | 7,026    |
| - Transmission             | 2,756    | 2,701    | 2,593    |
| - Distribution             | 8,516    | 7,217    | 6,465    |
| b) PSUs<br>& Pvt Power Cos | 23,684   | 26,815   | 24,339   |
| Roads and Ports            | 16,242   | 16,328   | 16,352   |
| Telecom                    | 382      | 359      | 368      |
| Other Infrastructure       | 6,876    | 6,641    | 6,839    |



# Benchmark wise Distributions of Advances

## Business Performance



(Amt in Rs. Cr)

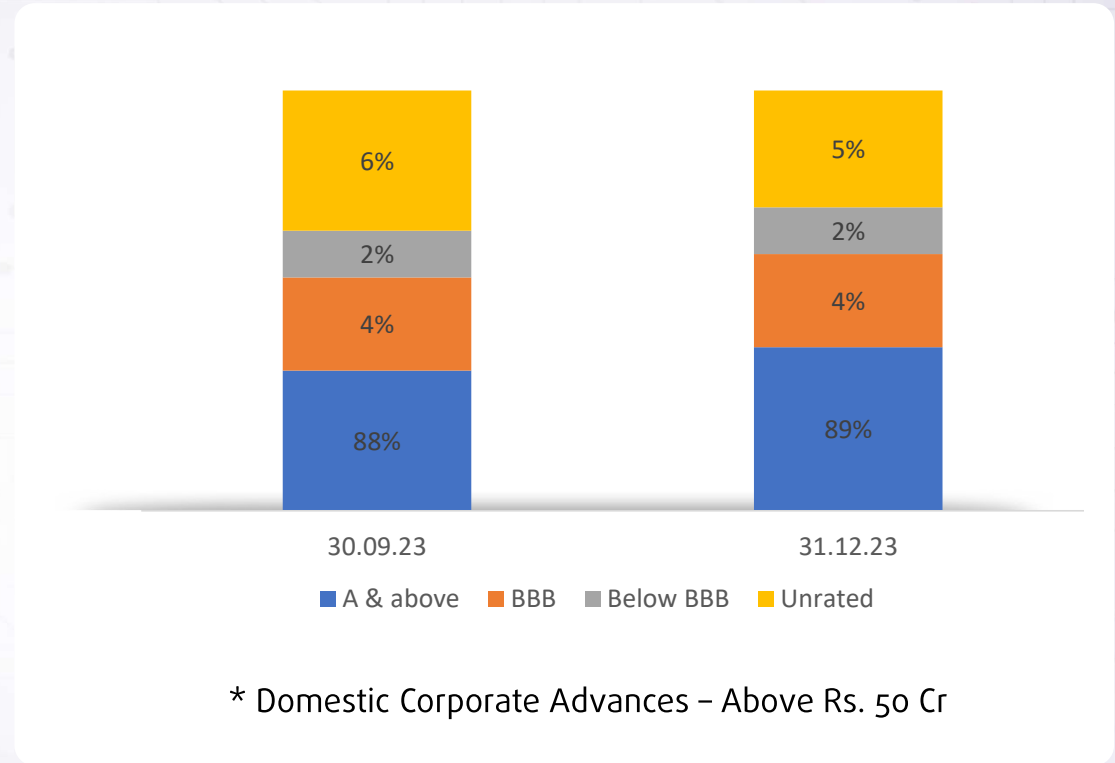
| Benchmark Rates    | Standard Advances as on 31.12.23 | Share (%)     |
|--------------------|----------------------------------|---------------|
| Base Rate          | 2,500                            | 0.56          |
| MCLR               | 1,46,432                         | 32.90         |
| EBLR               | 2,12,466                         | 47.73         |
| Fixed Rate*        | 28,951                           | 6.50          |
| Others             | 54,753                           | 12.31         |
| <b>Grand Total</b> | <b>4,45,102</b>                  | <b>100.00</b> |

\* Fixed Rate loans includes Loan against TDR, etc.

# External Ratings Distribution of Standard Corporate Advances



## Business Performance



As on 31.12.23, Investment grade accounts form 93% of our Standard Corporate advances portfolio

# Domestic Investments



(Amt in Rs. Cr)

| Particulars                 | As on 30.09.23 |                 |              |                 | As on 31.12.23 |                 |              |                 |
|-----------------------------|----------------|-----------------|--------------|-----------------|----------------|-----------------|--------------|-----------------|
|                             | AFS            | HTM             | HFT          | Total           | AFS            | HTM             | HFT          | Total           |
| SLR Investments             | 32,334         | 1,28,871        | 1,684        | 1,62,889        | 29,651         | 1,32,035        | 1,429        | 1,63,115        |
| of which<br>Govt Securities | 32,334         | 1,28,871        | 1,684        | 1,62,889        | 29,651         | 1,32,035        | 1,429        | 1,63,115        |
| Non SLR<br>Investments      | 14,667         | 29,159          | 58           | 43,884          | 15,137         | 29,129          | 11           | 44,277          |
| <b>M Duration</b>           | <b>2.87</b>    |                 | <b>2.09</b>  |                 | <b>3.13</b>    |                 | <b>2.17</b>  |                 |
| <b>Total</b>                | <b>47,001</b>  | <b>1,58,030</b> | <b>1,742</b> | <b>2,06,773</b> | <b>44,788</b>  | <b>1,61,164</b> | <b>1,440</b> | <b>2,07,392</b> |



# Net Interest Income (Global)

| Particulars                            | QE<br>Dec 22  | QE<br>Sep 23  | QE<br>Dec 23  | Y-o-Y<br>(%) | 9M<br>Dec 22  | 9M<br>Dec 23  | Y-o-Y<br>(%) |
|--|---------------|---------------|---------------|--------------|---------------|---------------|--------------|
| <b>Interest Income</b>                 | <b>12,728</b> | <b>14,971</b> | <b>15,218</b> | <b>20</b>    | <b>34,198</b> | <b>44,548</b> | <b>30</b>    |
| a. Advances                            | 8,828         | 10,588        | 10,986        | 25           | 23,927        | 31,255        | 31           |
| b. Investments                         | 2,985         | 3,483         | 3,502         | 17           | 8,647         | 10,461        | 21           |
| c. Money Market<br>Operations & Others | 915           | 900           | 729           | -20          | 1,624         | 2,831         | 74           |
| <b>Interest Expended</b>               | <b>7,132</b>  | <b>9,231</b>  | <b>9,755</b>  | <b>37</b>    | <b>19,446</b> | <b>27,431</b> | <b>41</b>    |
| a. Deposits                            | 6,042         | 7,716         | 8,078         | 34           | 17,196        | 22,856        | 33           |
| b. Borrowings                          | 911           | 1,320         | 1,477         | 62           | 1,714         | 3,985         | 132          |
| c. Subordinated Bonds & Others         | 179           | 195           | 200           | 11           | 536           | 590           | 10           |
| <b>Net Interest Income</b>             | <b>5,596</b>  | <b>5,740</b>  | <b>5,463</b>  | <b>-2</b>    | <b>14,752</b> | <b>17,117</b> | <b>16</b>    |
| <b>Net Interest Margin (%)</b>         | <b>3.28</b>   | <b>3.08</b>   | <b>2.85</b>   |              | <b>2.96</b>   | <b>2.98</b>   |              |

# Non Interest Income (Global)

| Particulars                                     | QE Dec 22    | QE Sep 23    | QE Dec 23    | Y-o-Y (%)  | 9M Dec 22    | 9M Dec 23    | Y-o-Y (%) |
|---|--------------|--------------|--------------|------------|--------------|--------------|-----------|
| Commission, Exchange & Brokerage                | 384          | 483          | 449          | 17         | 1,002        | 1,287        | 29        |
| Profit from Sale and Revaluation of Investments | 115          | 81           | -129         | -          | 119          | 248          | -         |
| Profit from Exchange Transactions               | 243          | 108          | 112          | -54        | 851          | 402          | -53       |
| Recovery In W/o accounts                        | 290          | 560          | 336          | 16         | 883          | 1,014        | 15        |
| Profit on Sale to ARC                           | 4            | 65           | -            | -          | 5            | 65           | -         |
| Third Party Commission                          | 50           | 53           | 51           | 6          | 128          | 136          | 6         |
| Other Non Interest Income                       | 345          | 338          | 374          | -11        | 1,013        | 1,191        | 18        |
| <b>Total Non-Interest Income</b>                | <b>1,432</b> | <b>1,688</b> | <b>1,193</b> | <b>-17</b> | <b>4,001</b> | <b>4,344</b> | <b>9</b>  |

# Operating Profit and Net Profit (Global)

## Financial Performance

(Amt in Rs. Cr)

| Particulars                       | QE Dec 22    | QE Sep 23    | QE Dec 23    | Y-o-Y (%) | 9M Dec 22    | 9M Dec 23    | Y-o-Y (%)  |
|-----------------------------------|--------------|--------------|--------------|-----------|--------------|--------------|------------|
| Operating Profit                  | 3,652        | 3,756        | 3,004        | -18       | 9,209        | 10,511       | 14         |
| <b>Provisions for</b>             |              |              |              |           |              |              |            |
| Bad & Doubtful                    | 1,087        | 678          | 612          | -44       | 3,056        | 2067         | -32        |
| Standard Assets and others        | 806          | 173          | -307         | -138      | 1,980        | -23          | -101       |
| Dep. on Non-Performing Investment | -14          | -33          | 196          | -         | 77           | 100          | 29         |
| Total Provisions before Tax       | 1,879        | 818          | 501          | -73       | 5,113        | 2,144        | -58        |
| <b>Profit before Tax (PBT)</b>    | <b>1,773</b> | <b>2,937</b> | <b>2,503</b> | <b>41</b> | <b>4,096</b> | <b>8,368</b> | <b>104</b> |
| Taxation                          | 622          | 1,479        | 633          | 2         | 1,424        | 3,489        | 145        |
| <b>Net Profit (PAT)</b>           | <b>1,151</b> | <b>1,458</b> | <b>1,870</b> | <b>62</b> | <b>2,672</b> | <b>4,879</b> | <b>83</b>  |

# Key Financial Ratios (Global)

## Financial Performance

| Particulars                          | QE Dec22 | QE Sep23 | QE Dec 23 |
|--------------------------------------|----------|----------|-----------|
| Yield on Advances (%)                | 7.67     | 8.54     | 8.37      |
| Yield on Investments (%)             | 6.49     | 6.74     | 6.67      |
| Yield on Funds (%)                   | 6.53     | 7.38     | 7.05      |
| Cost of Deposits (%)                 | 3.72     | 4.49     | 4.62      |
| Cost of Funds (%)                    | 3.66     | 4.55     | 4.52      |
| Net Interest Margin (NIM) (%)        | 3.28     | 3.08     | 2.85      |
| - Domestic NIM (%)                   | 3.72     | 3.42     | 3.21      |
| - Overseas NIM (%)                   | 1.25     | 1.29     | 1.15      |
| Cost to Income Ratio (%)             | 48.03    | 49.44    | 54.87     |
| Credit Deposit Ratio                 | 77.67    | 77.18    | 79.83     |
| Return on Assets (%)                 | 0.55     | 0.67     | 0.82      |
| Return on Equity (%)                 | 12.21    | 12.66    | 14.96     |
| Credit Cost (Annualised) (%)         | 0.93     | 0.54     | 0.46      |
| Book Value Per Share (Tangible) (Rs) | 94.50    | 113.28   | 117.45    |
| Book Value Per Share (Rs)            | 114.77   | 126.59   | 128.09    |

| 9M Dec 22 | 9M Dec 23 |
|-----------|-----------|
| 7.17      | 8.34      |
| 6.40      | 6.73      |
| 5.98      | 7.03      |
| 3.58      | 4.44      |
| 3.40      | 4.33      |
| 2.96      | 2.98      |
| 3.37      | 3.35      |
| 1.06      | 1.24      |
| 50.89     | 51.02     |
| 77.67     | 79.83     |
| 0.44      | 0.72      |
| 9.41      | 13.75     |
| 0.91      | 0.54      |
| 94.50     | 117.45    |
| 114.17    | 128.09    |

# Asset Classification: **Global Advances**

## Asset Quality

(Amt in Rs. Cr)

| Sectoral                 | As on 31.12.22  |               | As on 30.09.23  |               | As on 31.12.23  |               |
|--------------------------|-----------------|---------------|-----------------|---------------|-----------------|---------------|
|                          | Outstanding     | Share (%)     | Outstanding     | Share (%)     | Outstanding     | Share (%)     |
| <b>Standard Advances</b> | <b>4,68,865</b> | <b>92.34</b>  | <b>5,11,410</b> | <b>94.16</b>  | <b>5,34,822</b> | <b>94.65</b>  |
| <b>Gross NPA</b>         | <b>38,885</b>   | <b>7.66</b>   | <b>31,719</b>   | <b>5.84</b>   | <b>30,237</b>   | <b>5.35</b>   |
| - Sub-Standard           | 4,090           | 0.81          | 5,611           | 1.03          | <b>5,615</b>    | <b>0.99</b>   |
| - Doubtful               | 14,832          | 2.92          | 14,960          | 2.75          | <b>14,218</b>   | <b>2.52</b>   |
| - Loss                   | 19,963          | 3.93          | 11,148          | 2.05          | <b>10,404</b>   | <b>1.84</b>   |
| <b>Gross Advances</b>    | <b>5,07,750</b> | <b>100.00</b> | <b>5,43,128</b> | <b>100.00</b> | <b>5,65,059</b> | <b>100.00</b> |

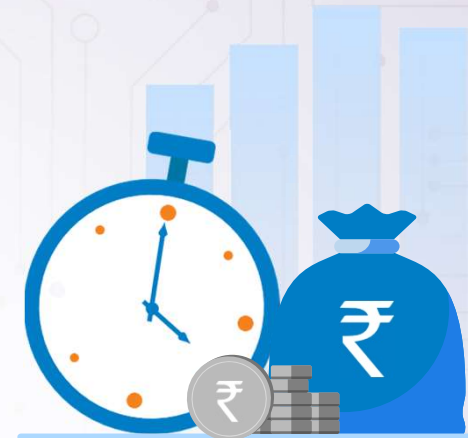
# SMA – Rs. 5 Cr & above

## Asset Quality

(Amt in Rs. Cr)

### SMA Position of Rs. 5.00 crores & above

| SMA Category       | 30.06.23      |              | 30.09.23     |              | 31.12.23     |              |
|--------------------|---------------|--------------|--------------|--------------|--------------|--------------|
|                    | Amount        | % to Std Adv | Amount       | % to Std Adv | Amount       | % to Std Adv |
| SMA-0              | 12,479        | 2.58%        | 3,986        | 0.78%        | 7093         | 1.33%        |
| SMA-1              | 603           | 0.12%        | 516          | 0.10%        | 852          | 0.16%        |
| SMA-2              | 1,261         | 0.26%        | 1,220        | 0.24%        | 977          | 0.18%        |
| <b>Grand Total</b> | <b>14,343</b> | <b>2.97%</b> | <b>5,722</b> | <b>1.12%</b> | <b>8,922</b> | <b>1.67%</b> |



| Sector / SMA       | 30.06.23      |            |              |               | 30.09.23     |            |              |              | 31.12.23     |            |            |              |
|--------------------|---------------|------------|--------------|---------------|--------------|------------|--------------|--------------|--------------|------------|------------|--------------|
|                    | SMA-0         | SMA-1      | SMA-2        | Total         | SMA-0        | SMA-1      | SMA-2        | Total        | SMA-0        | SMA-1      | SMA-2      | Total        |
| Agriculture        | 880           | 119        | 182          | 1,181         | 701          | 100        | 154          | 954          | 520          | 100        | 159        | 778          |
| Retail             | 471           | 79         | 64           | 614           | 313          | 72         | 83           | 468          | 126          | 57         | 100        | 282          |
| MSME               | 3,705         | 316        | 489          | 4,510         | 2,258        | 298        | 522          | 3,078        | 1,051        | 518        | 572        | 2,140        |
| Corporate          | 7,423         | 88         | 526          | 8,037         | 714          | 47         | 461          | 1,222        | 5,396        | 177        | 147        | 5,720        |
| <b>Grand Total</b> | <b>12,479</b> | <b>603</b> | <b>1,261</b> | <b>14,342</b> | <b>3,986</b> | <b>516</b> | <b>1,220</b> | <b>5,722</b> | <b>7,093</b> | <b>852</b> | <b>977</b> | <b>8,922</b> |

# Resolution Framework - Standard Restructuring (Domestic)

(Amt in Rs. Cr)

| Category           | Outstanding as on 31.12.23 |                          |                        | Total        | Provision  | % of Gross Advances |
|--------------------|----------------------------|--------------------------|------------------------|--------------|------------|---------------------|
|                    | Resolution Framework 1.0   | Resolution Framework 2.0 | One Time Restructuring |              |            |                     |
| Retail             | 340                        | 3,913                    | -                      | 4,253        | 425        | 1.65%               |
| MSME               | 355                        | 1,618                    | 582                    | 2,555        | 226        |                     |
| Corporate & Others | 388                        | -                        | 1,654                  | 2,042        | 110        |                     |
| <b>Total</b>       | <b>1,083</b>               | <b>5,531</b>             | <b>2,236</b>           | <b>8,850</b> | <b>761</b> |                     |

## Movement of NPA (Global)

### Asset Quality

(Amt in Rs. Cr)

| Segment                            | QE Dec 22    | QE Sep 23    | QE Dec 23    |
|------------------------------------|--------------|--------------|--------------|
| <b>Opening Balance (Gross NPA)</b> | 42,014       | 34,583       | 31,719       |
| <b>Add:</b>                        |              |              |              |
| - Fresh Slippage                   | 818          | 1,560        | 1,172        |
| - Debits in existing NPA accounts  | 399          | 90           | 141          |
| <b>Total Addition</b>              | <b>1,217</b> | <b>1,650</b> | <b>1,313</b> |
| <b>Less:</b>                       |              |              |              |
| - Cash Recovery                    | 1,647        | 1,455        | 1,248        |
| - Upgradation                      | 177          | 183          | 86           |
| - Written Off                      | 2,522        | 2,876        | 1,461        |
| <b>Total Reduction</b>             | <b>4,346</b> | <b>4,514</b> | <b>2,795</b> |
| <b>Closing Balance (Gross NPA)</b> | 38,885       | 31,719       | 30,237       |
| <b>Less: Provisions</b>            | 31,238       | 23,741       | 22,610       |
| <b>Net NPA</b>                     | <b>7,647</b> | <b>7,978</b> | <b>7,627</b> |

| FY23          |
|---------------|
| 45,605        |
| 6,861         |
| 1,108         |
| <b>7,969</b>  |
| 6,029         |
| 1,204         |
| 8,655         |
| <b>15,888</b> |
| 37,686        |
| 29,632        |
| 8,054         |



# Sector wise breakup of Fresh Slippages

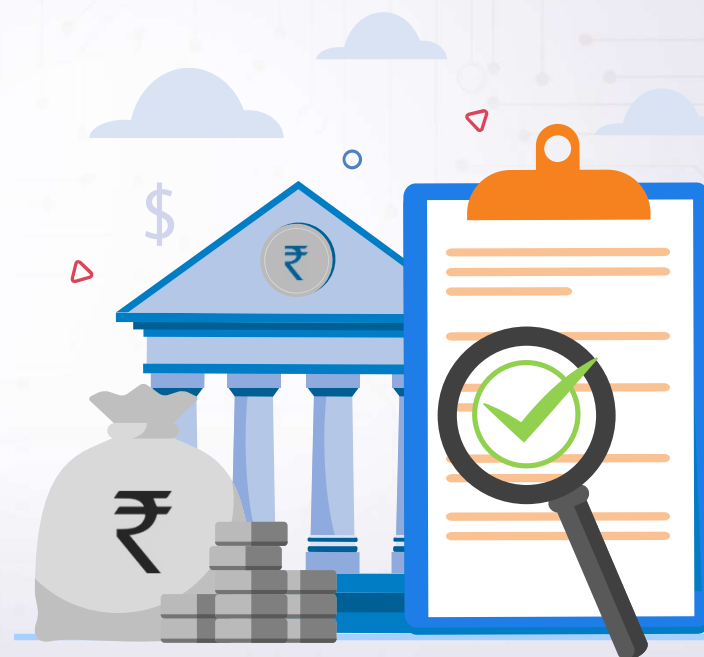
| Sector                | QE Jun 23    |              |            | QE Sep 23    |              |            | QE Dec 23    |              |            |
|-----------------------|--------------|--------------|------------|--------------|--------------|------------|--------------|--------------|------------|
|                       | Gross        | Net          | % Share    | Gross        | Net          | % Share    | Gross        | Net          | % Share    |
| Retail                | 747          | 472          | 19         | 465          | 118          | 7          | 455          | 158          | 12         |
| Agriculture           | 1,330        | 918          | 36         | 945          | 649          | 39         | 852          | 542          | 41         |
| MSME                  | 1,532        | 920          | 36         | 1,080        | 573          | 35         | 972          | 528          | 40         |
| Corporate             | 373          | 191          | 7          | 218          | 216          | 13         | 103          | 51           | 4          |
| <b>Total Domestic</b> | <b>3,982</b> | <b>2,501</b> | <b>98</b>  | <b>2,708</b> | <b>1,556</b> | <b>94</b>  | <b>2,383</b> | <b>1,280</b> | <b>97</b>  |
| Overseas              | 48           | 48           | 2          | 94           | 94           | 6          | 33           | 33           | 3          |
| <b>Total Global</b>   | <b>4,030</b> | <b>2,549</b> | <b>100</b> | <b>2,802</b> | <b>1,650</b> | <b>100</b> | <b>2,416</b> | <b>1,313</b> | <b>100</b> |

# Asset Quality Ratio (Global)

## Asset Quality

(Amt in Rs. Cr)

| Particulars            | 31.12.22 | 30.09.23 | 31.12.23 |
|------------------------|----------|----------|----------|
| Gross NPA              | 38,885   | 31,719   | 30,237   |
| Net NPA                | 7,646    | 7,978    | 7,627    |
| Gross NPA (%)          | 7.66     | 5.84     | 5.35     |
| Net NPA (%)            | 1.61     | 1.54     | 1.41     |
| Provision Coverage (%) | 90.27    | 89.58    | 89.95    |
| Slippage Ratio (%)     | 0.27     | 0.34     | 0.24     |
| Credit Cost (%)        | 0.93     | 0.54     | 0.46     |



# Summary of NCLT Cases – Domestic (As on 31.12.23)

## Asset Quality

(Amt in Rs. Cr)

| No of Accounts | Particulars                                    | Total Book Outstanding | Provision held | Provision (%) |
|----------------|--|------------------------|----------------|---------------|
| 2              | RBI List -1                                    | 1,434                  | 1,434          | 100%          |
| 9              | RBI List -2                                    | 1,948                  | 1,948          | 100%          |
| 66             | Cases filed and admitted in NCLT by our Bank   | 5,831                  | 5,016          | 86%           |
| 8              | Cases under admission in NCLT by our Bank      | 892                    | 664            | 75%           |
| 215            | Cases filed and admitted in NCLT by other Bank | 21,437                 | 20,215         | 94%           |
| 6              | Cases under admission in NCLT by other Bank    | 1,130                  | 1,084          | 96%           |
| <b>309</b>     | <b>Total</b>                                   | <b>32,672</b>          | <b>30,362</b>  | <b>93%</b>    |



Note: NPA Reduction in NCLT Accounts: 2102 Cr in 9M Dec' 23

# Capital Adequacy (As on 31.12.23)

## Capital & Shareholding

(Amt in Rs. Cr)

| Particulars                                      | 31.12.22     | 30.09.23     | 31.12.23     |
|--|--------------|--------------|--------------|
| Capital Adequacy - Basel III                     |              |              |              |
| CET-1 Capital                                    | 43,503       | 47,824       | 52,342       |
| Tier I Capital                                   | 46,355       | 50,676       | 55,194       |
| Tier II Capital                                  | 6,769        | 8,634        | 8,700        |
| Total Capital (CRAR)                             | 53,124       | 59,310       | 63,894       |
| Risk Weighted Assets                             | 3,40,639     | 3,79,509     | 3,97,805     |
| CET-1 (%) including CCB                          | 12.77        | 12.60        | 13.16        |
| Tier I (%)                                       | 13.61        | 13.35        | 13.87        |
| Tier II (%)                                      | 1.99         | 2.28         | 2.19         |
| <b>Capital Adequacy Basel III (%) (incl CCB)</b> | <b>15.60</b> | <b>15.63</b> | <b>16.06</b> |

## Capital Raised

### Capital Raised during Q3 FY 24

Qualified Institutional Placement

₹ **4500**  
Crores

11.12.2023



# Ratings & Shareholding Pattern as on 31.12.23

## Capital & Shareholding

### Domestic Long Term Rating

| Rating Agency  | Rating         |
|----------------|----------------|
| Infomeric      | AAA (Stable)   |
| CRISIL Ltd.    | AA+ (Stable)   |
| ICRA Ltd.      | AA+ (Stable)   |
| India Ratings  | AA+ (Stable)   |
| CARE Ratings   | AA+ (Stable)   |
| Acuite Ratings | AA+ (Positive) |

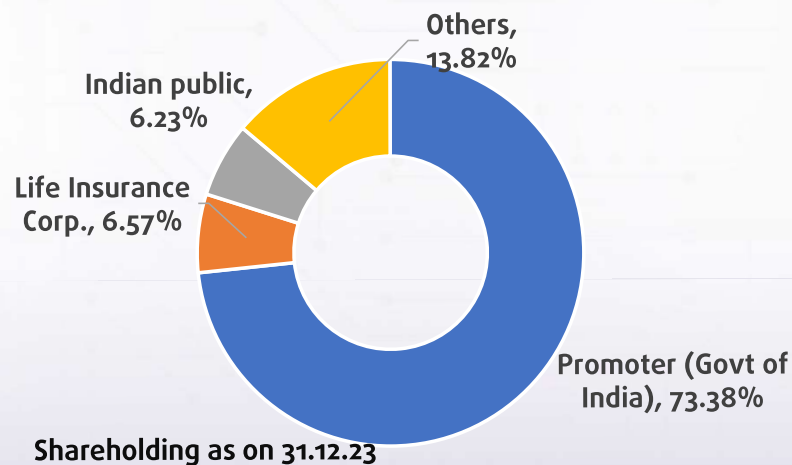
### Domestic Short Term Rating

| Rating Agency | Rating |
|---------------|--------|
| CRISIL Ltd.   | A1+    |

### Overseas Rating

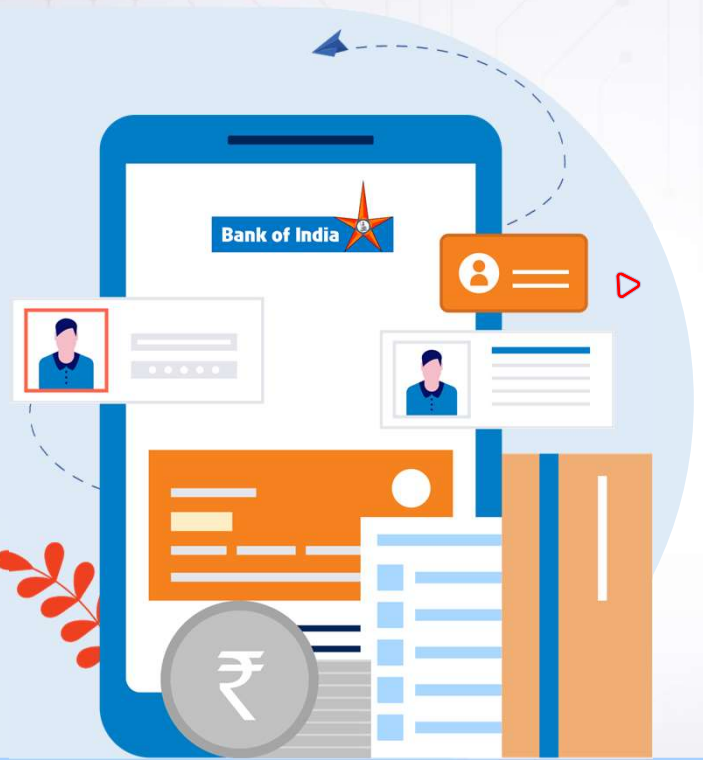
| Rating Agency | Rating                            |
|---------------|-----------------------------------|
| Fitch Rating  | BBB- (Long) / F3 (Short) (Stable) |

| Particulars         | Shareholding (%) As on 30.09.23 | Shareholding (%) As on 31.12.23 |
|---------------------|---------------------------------|---------------------------------|
| Government of India | 81.41                           | 73.38                           |
| Life Insurance Corp | 7.05                            | 6.57                            |
| Indian Public       | 5.51                            | 6.23                            |
| Others              | 6.03                            | 13.82                           |
| <b>Total</b>        | <b>100.00</b>                   | <b>100.00</b>                   |

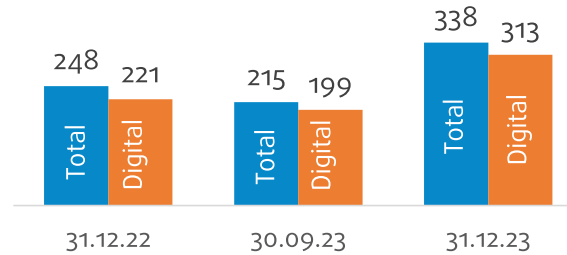


# Digital Banking – Alternate Delivery Channels

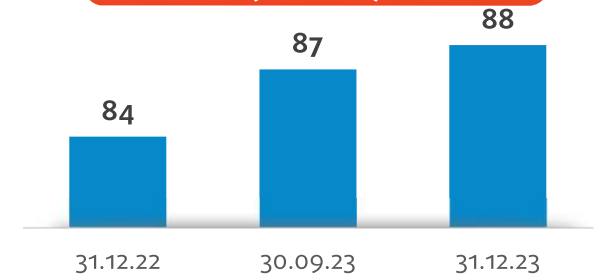
## Digital Banking



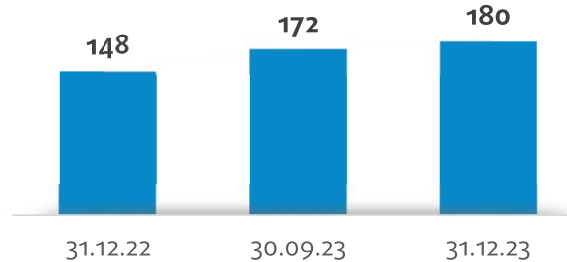
### Transaction counts (in Cr)



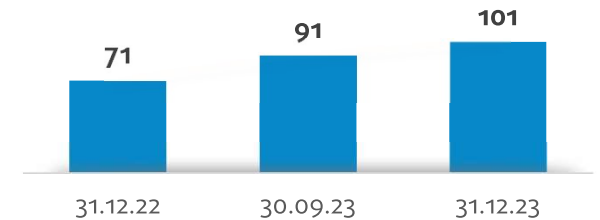
### Internet banking Users (in lakhs)



### UPI Users (in lakhs)



### Mobile banking Users (in lakhs)



# Digital Initiatives

## Digital Banking

### UPI Lite X (Offline - using NFC)

A new variant of UPI Lite for transacting in offline mode with "on device wallet"

### UPI Based Cash Withdrawal through ATM

Facilitate Bank's customers who are live on UPI, to withdraw cash from any participating Banks' ATMs without using their card.

### BOI Mobile Omni Neo Bank

An Omni channel digital banking platform

### Credit Card through e-Platform

Credit Card can be on-boarded through Branch and Web channel

### RuPay Select

A new Credit Card variant under RuPay Scheme

### BOI EarthSmart Debit Card

Our revolutionary line of recycled plastic debit cards

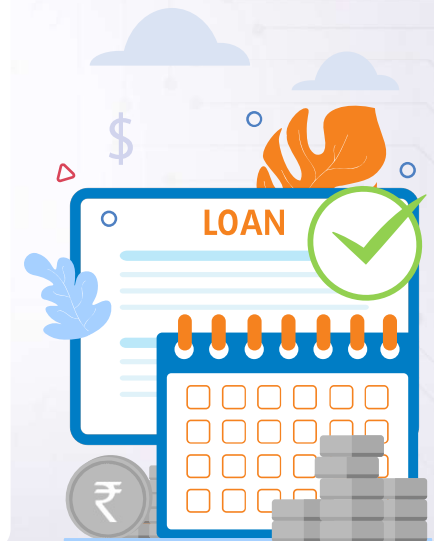


# Products offered through Digital Platform

## Digital Banking

No of Accounts

| Digitally Offered                | QE Jun 23 | QE Sep 23 | QE Dec 23 |
|----------------------------------|-----------|-----------|-----------|
| <b>Retail Loans</b>              |           |           |           |
| Personal Loan                    | 791       | 2,433     | 2330      |
| Pensioner Loan                   | 37        | 238       | 188       |
| Vehicle Loan                     | 648       | 2,750     | 2886      |
| <b>Agriculture Loan Products</b> |           |           |           |
| Gold Loan                        | 48,814    | 1,34,199  | 1,68,761  |
| Kisan Credit Card                | 531       | 7,119     | 21,962    |
| SHG Loans                        | 266       | 1,954     | 970       |
| <b>MSME Loan Products</b>        |           |           |           |
| Mudra Shishu                     | 3,086     | 4,586     | 3,025     |
| Mudra Kishore                    | 11,425    | 20,558    | 15,062    |
| Mudra Tarun                      | 4,388     | 8,910     | 7,142     |





# Overseas Business Operations

## Other Parameters

(Amt in Rs. Cr)

| Categories                         | No of foreign offices as on 31.12.23 |
|------------------------------------|--------------------------------------|
| Overseas Branches (21)             | 21                                   |
| Overseas Subsidiaries (4)          | 23                                   |
| Overseas Joint Ventures (1)        | 1                                    |
| Representative Offices             | 1                                    |
| IFSC Banking Unit (IBU)- GIFT      | 1                                    |
| <b>Total No of Foreign Offices</b> | <b>47</b>                            |

| Parameters       | 31.12.22 | 30.09.23 | 31.12.23 |
|------------------|----------|----------|----------|
| Deposits         | 96,984   | 1,04,901 | 1,08,690 |
| Advances         | 81,128   | 90,487   | 90,047   |
| Business Mix     | 1,78,112 | 1,95,388 | 1,98,738 |
| Total Income     | 1,260    | 1,822    | 2,027    |
| Operating Profit | 342      | 281      | 401      |
| Net Profit       | 366      | 155      | 377      |
| Gross NPA        | 3,875    | 344      | 327      |
| Net NPA          | 86       | 97       | 97       |

Note: Major Global Business Centers are US (New York), London, Paris, Antwerp, Tokyo, Singapore, Dubai and Hong Kong. Spread across 5 continents and 15 countries

# Overseas Subsidiaries and Joint Ventures

## Other Parameters

As on 31.12.23 (Amt in Rs. Cr)

| Subsidiary / Joint Venture        | Capital | Deposits | Advances | Business Mix | Interest Income | Operating Profit | Net Profit |
|-----------------------------------|---------|----------|----------|--------------|-----------------|------------------|------------|
| Bank of India (New Zealand) Ltd.* | 263     | 455      | 775      | 1,231        | 41              | 17               | 10         |
| Bank of India (Tanzania) Ltd.     | 70      | 495      | 368      | 863          | 41              | 17               | 8          |
| Bank of India (Uganda) Ltd.       | 264     | 673      | 436      | 1,108        | 65              | 34               | 19         |
| PT Bank of India Indonesia, Tbk   | 1,795   | 1,460    | 2,008    | 3,468        | 142             | 70               | 24         |
| Indo Zambia Bank (JV)             | 133     | 4,065    | 1,865    | 5,930        | 600             | 317              | 194        |

\* Provisional Data as on 9 Months ended Dec 23;  
All Other financials are for 12 Months

# Domestic Subsidiaries and Joint Ventures

## Other Parameters

As on 31.12.2023




| S No                     | Name of the Company                         | Nature of Business                                 | Book value (in INR Crores) | Percentage Holding |
|--------------------------|---|--|----------------------------|--------------------|
| Subsidiaries - Domestic  |   |  |                            |                    |
| 1                        | BOI Merchant Bankers Ltd.                   | Merchant Banking Company                           | <b>10.00</b>               | 100.00             |
| 2                        | BOI Shareholding Ltd.                       | Depository Participants activities for NSDL & CDSL | <b>6.65</b>                | 100.00             |
| 3                        | Bank of India Investment Managers Pvt. Ltd. | Mutual Fund Managers Company                       | <b>98.10</b>               | 100.00             |
| 4                        | Bank of India Trustee Service Pvt. Ltd.     | Trustee Service to Mutual Fund Co.                 | <b>0.01</b>                | 100.00             |
| Associates - Domestic    |   |  |                            |                    |
| 5                        | STCI Finance Ltd                            | NBFC   | <b>130.10</b>              | 29.96              |
| 6                        | ASREC (India) Ltd.                          | Asset Reconstruction Company                       | <b>27.60</b>               | 26.02              |
| Joint Venture - Domestic |   |  |                            |                    |
| 7                        | Star Union Dai Ichi Life Ins. Co. Ltd.      | Life Insurance Company                             | <b>132.92</b>              | 28.96              |

# RRBs Sponsored by Bank of India

## Other Parameters

As on 31.12.23 (Amt in Rs. Cr)



| S No | Name of the RRB   | Area of operation | Business Mix | Profit |
|------|---|-------------------|--------------|--------|
| 1    |    | Uttar Pradesh     | 56,694       | 16     |
| 2    |   | Madhya Pradesh    | 31,772       | 225    |
| 3    |  | Maharashtra       | 9,552        | 26     |



# Branch Network & Global Presence

## Other Parameters

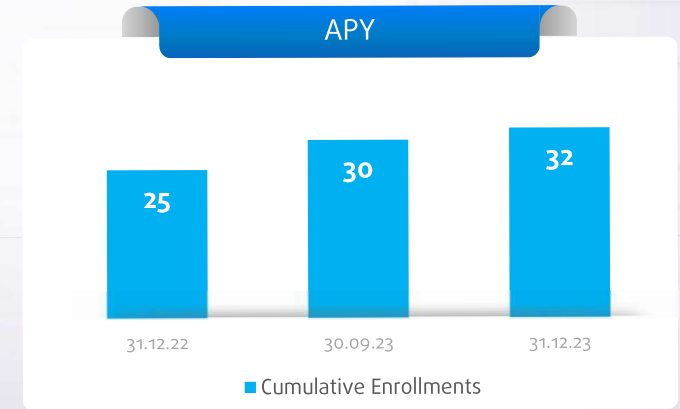
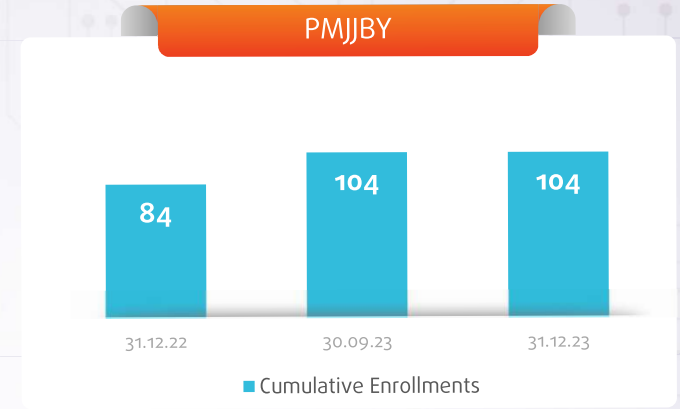
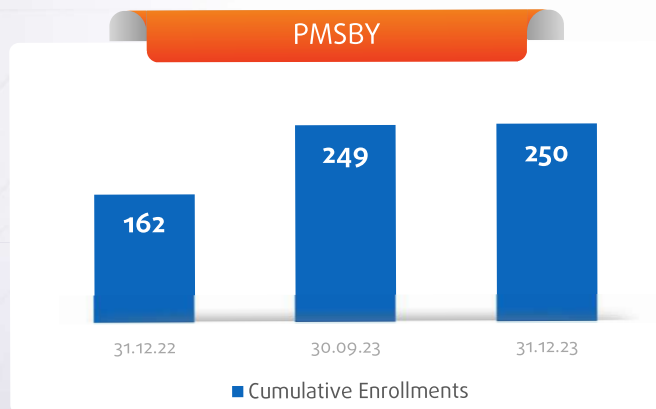
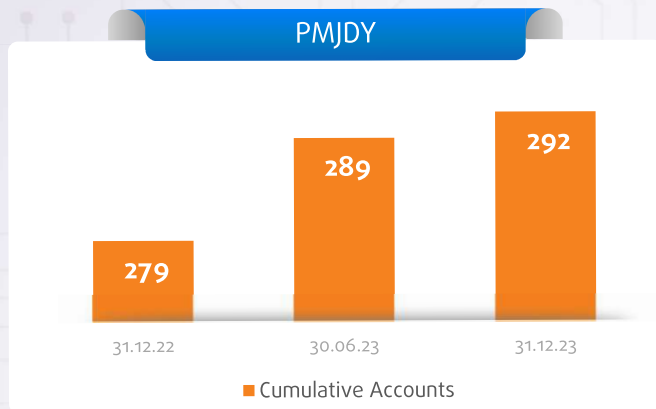
| Branch Network               | 31.12.22     | 30.09.23     | 31.12.23     |
|------------------------------|--------------|--------------|--------------|
| <b>Domestic Branches</b>     | <b>5,116</b> | <b>5,133</b> | <b>5,139</b> |
| - Metro                      | 989          | 992          | 990          |
| - Urban                      | 820          | 828          | 829          |
| - Semi Urban                 | 1,454        | 1,456        | 1,457        |
| - Rural                      | 1,851        | 1,855        | 1,861        |
| - Digital Banking Units      | 2            | 2            | 2            |
| <b>Overseas Branches</b>     | <b>21</b>    | <b>22</b>    | <b>22</b>    |
| <b>Total No. of Branches</b> | <b>5,137</b> | <b>5,155</b> | <b>5,161</b> |



# Inclusive Growth – Social Security Schemes

## Other Parameters

(No in Lakhs)



# Manpower Optimisation

## Other Parameters

### No. of Centralized Units and Staff

| Central Processing Unit                     | No. of Units | No. of Staff Posted |
|---|--------------|---------------------|
| Zonal Centralised Operations Dept.          | 69           | 265                 |
| SME City Centre & SME Urban Centre          | 113          | 897                 |
| Retail Business center                      | 139          | 762                 |
| Star Krishi Vikas Kendra                    | 147          | 427                 |
| Foreign Exchange Back Office                | 1            | 81                  |
| Transaction Monitoring & KYC AML Department | 1            | 70                  |

### Human Resource and business ratios

| Parameter                                 | Amount / No. As on 31.12.23 |
|---|-----------------------------|
| Total No. of Employee                     | 51,355                      |
| Female Employees                          | 14,901                      |
| Male Employees                            | 36,454                      |
| Business Per employee (Rs. Cr)            | 246.64                      |
| Profit per employee (Annualised) (Rs. Cr) | 12.53                       |

# Environmental, Social & Governance (ESG) Practices



Strategically aligned with the Government of India's Vision of achieving Net Zero and included 17 sustainable development goals in the Bank's ESG Policy.

Started computing Scope 1 and Scope 2 emissions and disclosing at public domain through ESG Corner on Bank's website.

Extended finance for creation of 5468 MW Renewable Energy capacity as at 31st, December, 2023.

Launched customised product under Roof top solar Scheme (RTS).

During the quarter ending Q3FY24, Bank has discounted 9495 Bills on TreDS platform amounting to more than ₹ 3000 Crore.



Committed to Gender Diversity, we have 29.01% representation of women in our workforce.

32,436 SHG's credit linkage and ₹. 2,003 Crore sanction taking total portfolio in SHG's to ₹ 9005 Crore as on Q3 FY24.

During the quarter Bank has financed 80,753 street vendors under the PM SVANidhi Scheme, taking total beneficiaries to 5,41,942 with credit outstanding of ₹ 260 Crore as on Q3FY24.

Opened 15.52 lacs PMJDY accounts in FY24, taking total number PMJDY accounts to 292 lacs.

During FY24, Bank has provided training to 25,890 candidates through Rural Self Employment Training Institutes (RSETIs) with 54% credit linkage.



Board Approved ESG policy in place.

Committed to prudent Corporate Governance practices based on transparency, professionalism and accountability.

Diversified and experienced Board constituting of seasoned Bankers, Lawyers and Chartered Accountants.

Capacity Building on ESG and Climate Risk is been actively encouraged by the Bank, across the levels.



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Note: All financial figures in the presentation are from Audited Financials / Limited Reviewed financials based on Management estimates. Any reliance on such financials by anyone shall be at their own risk / responsibility and bank shall not be liable for any loss/gain to any one in any manner whatsoever.

# Thank You

