



# VIAAN INDUSTRIES LTD

*Racing Towards A Billion Hearts*

To,

Date: - 28/05/2019

BSE Limited  
The Corporate Relationship Department  
P.J. Towers, 1<sup>st</sup> Floor,  
Dalal Street,  
Mumbai – 400001

Sub: - Outcome of Board Meeting held on 28<sup>th</sup> May 2019- Audited Standalone and Consolidated financial result for the quarter ended and year ended 31<sup>st</sup> March, 2019.

Ref:- Viaan Industries Limited:- Scrip code- 537524.

Dear Sir,

The Board of Director of the Company in its meeting held on Tuesday 28<sup>th</sup> May, 2019 considered & approved the following matter;

- 1) Adoption and approval of Audited Standalone and Consolidated Financial Result for the quarter ended and year ended 31<sup>st</sup> March 2019 along with Auditor Report and Declaration pursuant to Regulation 33(3)(d) of the SEBI (LODR) Regulations, 2015.
- 2) Appointment of S.K. Pandey (practicing Company Secretary) as Secretarial Auditor of the Company.
- 3) Appointment of M/s. Saraf and Saraf Associates, Chartered Accountant as Internal Auditor of the Company.
- 4) Shifting of Registered office to Unit No. 702, 7<sup>th</sup> floor, Shalimar Morya Park, situated at Off New Link Road, Andheri (West), Mumbai- 400 053, with effect from 1<sup>st</sup> June 2019.
- 5) Any other matter- Appointment of Ms. Suchi Jain, Company Secretary of the Company as the Compliance Officer.

The meeting of the Board of Directors was concluded at 8.15 p.m.

The above financial Results along with the Auditor's Report on the Financial Results are enclosed.

We hereby declare that the Statutory Auditors of the Company have issued their audit report with unmodified opinion.

Kindly take the same on your records.

Thanking you,

For Viaan Industries Limited

  
Darshit Shah  
(CFO/ Executive Director)  
DIN: 06614591



Encl.: Audited Financial Result for March 2019  
Auditor Report



VIAAN INDUSTRIES LIMITED

L52100MH1982PLC291306

B-804, 8th Floor, Hubtown Solaris, Opp Telli Galli, Andheri East, Mumbai-400069

Email Id; info@v-ind.com , Contact No.022-49179999

Statement of Consolidated Audited Financial Result for the quarter and year ended 31st March, 2019-Consolidated

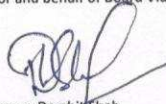
(Rupees in lacs)

	Particulars	Quarter ended			Year ended	
		31st March 2019	31st Dec' 2018	31st March 2018	31st March 2019	31st March 2018
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue From Operations	3,205.66	3,150.23	7,059.85	19,649.11	26,855.40
II	Other Income	2.23	1.38	4.13	20.55	94.09
III	<b>Total income (I+II)</b>	<b>3,207.89</b>	<b>3,151.61</b>	<b>7,063.98</b>	<b>19,669.66</b>	<b>26,949.49</b>
IV	<b>EXPENSES</b>					
	Cost of materials consumed	-	-	-	-	-
	Purchases of Stock-in-Trade	2,670.31	2,537.18	6,341.75	17,611.20	22,339.02
	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	-243.11	-3.92	-953.35	-414.95	-953.05
	Employee benefits expense	123.73	109.55	101.95	417.48	362.73
	Finance costs	2.37	2.63	-	9.06	1.94
	Depreciation and amortization expense	11.19	11.04	8.93	43.97	35.12
	Other expenses	498.00	333.35	790.16	489.33	2,347.29
	<b>Total expenses (IV)</b>	<b>3,062.48</b>	<b>2,989.83</b>	<b>6,289.44</b>	<b>18,156.10</b>	<b>24,133.05</b>
V	Profit/(loss) before exceptional items and tax (I-IV)	145.40	161.78	774.54	1,513.56	2,816.44
VI	Exceptional Items	-	-	-	-	-
VII	Profit/(loss) before tax (V-VI)	145.40	161.78	774.54	1,513.56	2,816.44
VIII	Tax expense:					
	(1) Current tax	12.84	-	19.28	12.84	33.73
	(2) Deferred tax	9.07	-	3.55	9.07	-0.61
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	141.63	161.78	751.71	1,509.79	2,783.32
X	Profit/(loss) from discontinued operations	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-
XIII	Profit/(loss) for the period (IX+XII)	141.63	161.78	751.71	1,509.79	2,783.32
XIV	Other Comprehensive Income					
	A (i) Items that will not be reclassified to profit or loss	-0.13	-0.75	-0.04	0.57	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-0.04
XV	<b>Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)</b>	<b>141.51</b>	<b>161.03</b>	<b>751.68</b>	<b>1,510.36</b>	<b>2,783.27</b>
XVI	Earnings per equity share (for continuing operation):					
	(1) Basic	0.1291	0.1486	0.7100	0.0000	2.6000
	(2) Diluted	0.1291	0.1486	0.7100	0.0000	2.5740
XVII	Earnings per equity share (for discontinued operation):					
	(1) Basic	-	-	-	-	-
	(2) Diluted	-	-	-	-	-
XVIII	Earnings per equity share (for discontinued & continuing operations)					
	(1) Basic	0.1291	0.1486	0.7100	0.0000	2.6000
	(2) Diluted	0.1291	0.1486	0.7100	0.0000	2.5740

Note:

1	The above unaudited financial results were reviewed by Audit Committee and approved by the Board of Directors in their meeting held on 28th May, 2019
2	The previous period figures have been regrouped wherever necessary.
3	The Statutory auditors of the Company have carried out a "auditor report" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.
4	The Company has adopted Indian Accounting standards (Ind AS) with effect from 01 <sup>st</sup> April, 2017 and accordingly, the above results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013
5	The above results for the quarter & year ended 31st March, 2019 along with Auditor Report has been approved by the Board of Directors of the Company.

For and behalf of Board Viaan Industries Limited



Name: Darshit Shah  
Designation: Executive Director & CFO  
DIN: 06614591

Date: 28/05/2019  
Place: Mumbai





VIAAN INDUSTRIES LIMITED

L52100MH1982PLC291306

B-804, 8th Floor, Hubtown Solaris, Opp Telli Galli, Andheri East, Mumbai-400069

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Statement of Assets and Liabilities for Companies (Other than Banks)-Consolidated

	Standalone Statement of Assets and Liabilities Particulars	As at 31st March 2019	As at 31st March, 2018
		(Audited)	(Audited)
<b>A</b>	<b>ASSEST</b>		
1	<b>Non-current assets</b>		
	(a) Property, plant and equipment	91,90,447	66,97,063
	(b) Capital work-in-progress		
	(c) Goodwill		
	(c) other Intangible assets		
	(d) Intangible assets under development		
	(e) Investments in subsidiary, joint ventures and associate		
	(f) Non-current Financial Assets		
	(i) Non-current Investments		
	(ii) Non-current Trade receivables		
	(iii) Non-current Loans		
	(iv) Other Non-current financial assests		
	<b>Total non-current financial assets</b>	<b>91,90,447</b>	<b>66,97,063</b>
	(g) Deferred tax assets (net)	10,27,132	1,19,887
	(h) Other non-current assets	25,05,790	27,99,400
	<b>Total non-current assets</b>	<b>1,27,23,369</b>	<b>96,16,350</b>
2	<b>Current Assets</b>		
	(a) Inventories	14,10,02,652	9,95,08,015
	(b) Current financial assets		
	(i) Current Investments	57,25,000	57,25,000
	(ii) Trade receivables	1,37,55,37,004	79,93,09,315
	(iii) Cash and cash equivalents	27,01,278	23,69,095
	(iv) Bank Balance other than cash and cahs equivalents		
	(v) Current Loans		
	(vi) Other corrent financial assets	9,07,24,639	8,62,68,283
	<b>Total current financial assets</b>	<b>1,61,56,90,573</b>	<b>99,31,79,707</b>
	(c) Current tax assets (net)		
	(d) Other current financial assets		
	<b>Total Current assets</b>	<b>1,61,56,90,573</b>	<b>99,31,79,707</b>
	Non-current assets classified as held for sale Regulatory deferral account debit balance and related deferred tax Assets		
3	<b>Total Assets</b>	<b>1,62,84,13,942</b>	<b>1,00,27,96,057</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>EQUITY</b>		
	<b>Equity attributable to owner of parent</b>		
	(a) Equity share Capital	10,95,83,100	10,81,17,600
	(b) Other equity	67,76,86,264	44,92,25,183
	<b>Total Equity attributable to owner of parent</b>	<b>78,72,69,364</b>	<b>55,73,42,783</b>
	(c) Non controlling interest		
	<b>Total Equity</b>	<b>78,72,69,364</b>	<b>55,73,42,783</b>
2	<b>LIABILITIES</b>		
	<b>Non-current liabilities</b>		
	<b>(a) Non-current financial liabilities</b>		
	(i) Borrowings		
	(ii) Trade Payables		4,24,99,500
	(iii) Other non-current financial liabilities		
	<b>Total non-current liabilities</b>		<b>4,24,99,500</b>
	(b) Provisions		
	(c) Deferred tax liabilities (net)		
	(d) Deferred government grants		
	(e) Other non-current liabilities		
	<b>Total non-current liabilities</b>		
3	<b>Current liabilities</b>		
	<b>(a) Current Financial liabilities</b>		
	(i) Borrowings	77,53,336	
	(ii) Trade paybles	80,76,90,267	38,65,22,550
	(iii) Other current financial liabilities		
	<b>Total current financial liabilities</b>	<b>81,54,43,603</b>	<b>38,65,22,550</b>
	(b) Other current liabilited	1,30,17,124	39,86,029
	(c) provisions	1,26,83,852	1,24,45,195
	(e) Current tax liabilities (Net)		
	(f) Deferred government grants		
	<b>Total current liabilities</b>	<b>84,11,44,579</b>	<b>40,29,53,774</b>
	Liabilities directly associated with assets in disposal group classied as held for sale		
4			
5	Regulatory deferral account credit balance and related deferred tax liability		
	<b>Total liabilities</b>	<b>84,11,44,579</b>	<b>44,54,53,274</b>
	<b>Total Equity and Liabilities</b>	<b>1,62,84,13,942</b>	<b>1,00,27,96,057</b>







# SEKHRI KANODIA & ASSOCIATES

*Chartered Accountants (Andheri Office)*

603A Brookhill Towers, 3<sup>rd</sup> cross Rd, Lokhandwala complex, Andheri(W), Mumbai 400053.

Tel: 26324210, 26366300. Fax: 26361772.

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**Auditor's Report On consolidated audited quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

TO THE BOARD OF DIRECTORS OF  
VIAAN INDUSTRIES LIMITED

1. We have audited the accompanying Statement of Consolidated Financial Results of Viaan Industries Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended 31<sup>st</sup> March, 2019 and for the period from 1st April, 2018 to 31<sup>st</sup> March, 2019 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been compiled from the related interim consolidated financial statements/ interim consolidated financial information which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("IndAS34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such interim consolidated financial statements/ interim consolidated financial information.
3. We conducted our audit in accordance with the Standards on Auditing specified under Section 143 (10) of the Companies Act 2013. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Parent's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the Parent's internal financial control with reference to the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

We believe that the audit evidence obtained by us and the audit evidence obtained by the other auditors in terms of their reports referred to in paragraph 6 below, is sufficient and appropriate to provide a basis for our audit opinion.





# SEKHRI KANODIA & ASSOCIATES

**Chartered Accountants (Andheri Office)**

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4. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements/ financial information of subsidiary, referred to in paragraph 6 below, the Statement
- includes the results of the following entities:  
Dubai DMCC;
  - is presented in accordance with the requirements of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended;and
  - gives a true and fair view in conformity with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated total comprehensive income (comprising of net [profit/loss] and other comprehensive income/ loss) and other financial information of the Group for the quarter ended 31<sup>st</sup> March, 2019 and for the period from 1<sup>st</sup> . April, 2018 to 31<sup>st</sup> March, 2019.
5. We did not audit the interim financial statements/financial information/financial results of Dubai DMCC subsidiary included in the consolidated financial results, whose interim financial statements/financial information/financial results reflect total assets of Rs. 1,19,55,54,023/- as at 31st March, 2019 and total revenues of Rs. 27,00,00,104/- and Rs. 1,19,23,79,004/-, total net profit / (loss) after tax of Rs. 2,58,29,565/- And Rs. 14,99,73,088/- , for the quarter ended 31<sup>st</sup> March, 2019 and for the period from 1<sup>st</sup> April, 2018 to 31<sup>st</sup> March, 2019 respectively, and cash flows (net) of Rs. 9,79,352/- for the period from 1<sup>st</sup> April, 2018 to 31<sup>st</sup> March, 2019, as considered in the consolidated financial results.
- These financial statements / financial information/financial results have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

For Sekhri Kanodia & Associates.  
Chartered Accountants

CA Sanjeev Kumar Chopra  
Partner

Membership No: 131611

Place of signature: Mumbai  
Date: 28/05/2019