

September 22, 2023

National Stock Exchange of India Ltd. Listing Department. Exchange Plaza, C-1, Block- G, Bandra Kurla Complex, Bandra (East) Mumbai-400 051. Fax No. 26598235/8237/8347. Symbol: DELTACORP	BSE Ltd., Corporate Relation Department, Listing Department, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001. Facsimile No. 22723121/22722037/2041 Scrip Code: 532848
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Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In addition to the disclosure given by us today, please note that the Company and/or its subsidiaries have received intimations for payment of shortfall tax under Section 74(5) of the CGST Act, 2017 and Goa SGST Act, 2017, for the period from July 2017 to March 2022, from the Directorate General of GST Intelligence, Hyderabad, earlier today, as set out below:

Notice Received by	Amount of alleged tax shortfall
Delta Corp Limited (Casino Deltin Denzong, Sikkim)	INR 6,28,20,31,726 (Rupees Six Hundred and Twenty Eight Crore Twenty Lakh Thirty One Thousand Seven Hundred and Twenty Six)
Highstreet Cruises and Entertainment Pvt. Ltd., subsidiary of the Company	INR 32,89,94,41,744 (Rupees Three Thousand Two Hundred and Eighty Nine Crore Ninety Four Lakh Forty One Thousand Seven Hundred and Forty Four)
Delta Pleasure Cruise Company Private Limited, subsidiary of the Company	INR 17,65,21,80,638 (Rupees One Thousand Seven Hundred and Sixty Five Crore Twenty One Lakh Eighty Thousand Six Hundred and Thirty Eight)

The notices advise the Company and/or its subsidiary to pay the alleged tax shortfall along with interest and penalty failing which a show cause notice will be issued to the Company and/or its subsidiary under Section 74(1) of the CGST Act, 2017 and Goa SGST Act, 2017.

Regd. Office : 10, Kumar Place, 2408, General Thimayya Road, Pune – 411001.

Bayside Mall, 2nd Floor, Tardeo Road, Haji Ali, Mumbai - 400 034. URL : www.deltacorp.in	Phone : +91 22 4079 4700 Fax : +91 22 4079 4777 Email : secretarial@deltin.com CIN : L65493PN1990PLC058817
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The amounts claimed in the abovementioned notices are *inter alia* based on the gross bet value of all games played at the casinos during the relevant period. Demand of GST on gross bet value, rather than gross gaming revenue, has been an industry issue and various representations have already been made to the Government at an industry level in relation to this issue.

The Company and its subsidiaries have been legally advised that all the above notices and the tax demands are arbitrary and contrary to law, and the Company and its subsidiaries will pursue all legal remedies available to them to challenge such tax demands and related proceedings.

For Delta Corp Limited

Dilip Vaidya
Company Secretary & Vice President- Secretarial
FCS NO.7750

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