

GAJANAN SECURITIES SERVICES LIMITED

(CIN: L67120WB1994PLC063477)

Registered Office: 113/1B, C.R.AVENUE, 7TH FLOOR, ROOM NO- 7C,
KOLKATA-700073

E-mail- gajanansecuritiesservicesltd@gmail.com; Phone: 033-22354215

www.gajanansec.com

Date; 14-02-2023

1) The Secretary

BSE Limited,

P.J.Towers, Dalal Street,

Mumbai – 400 001

(Scrip Code: 538609)

2) The Secretary

The Calcutta Stock Exchange Limited,

7, Lyons Range,

Kolkata- 700 001

(Scrip Code: 017094)

REF: OUTCOME OF THE BOARD MEETING

SUB: FINANCIAL RESULTS FOR QUARTER AND NINE MONTHS ENDED 31ST
DECEMBER, 2022

Dear Sir/Madam,

I. Pursuant to Regulation 33 read with Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we are submitting herewith the Unaudited Financial Results (Standalone & Consolidated) along with the Limited Review Report issued by the Auditors of the Company for the Quarter and Nine Months Ended 31st December, 2022, as approved by the Board of Directors at the meeting held today i.e 14th Day of February, 2023, at the registered office of the company.

II. Appointment of:-

1. M/s. Anoop Kumar Agarwal & Associate, Chartered Accountant (Firm Registration No. 326455E) as an internal auditor of the company, for the F.Y 2022-23
2. Mr. Riteek Baheti (Practising Company Secretaries), having Certificate of practice number 17766 as Secretarial Auditor of the company, for the F.Y 2022-23

Kindly take the same on your records and acknowledge the receipt

Thanking You

Yours faithfully,

For GAJANAN SECURITIES SERVICES LIMITED

Riddhi Kanodia
Riddhi Kanodia
Company Secretary &
Compliance officer





P KHETAN & CO
Chartered Accountants

32 Chhatawala Gali,
Suit No- 101, 1st Floor,
Kolkata – 700012
Mobile- 9883093350
e-mail- khetanpk@gmail.com

Independent Auditor's Review Report on Standalone Unaudited quarterly and year to date financial results of Gajanan Securities Services Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report
To The Board of Directors
Gajanan Securities Services Limited

We have reviewed the accompanying statement of **Standalone Unaudited Financial Results of Gajanan Securities Services Limited** ("the Company") for the quarter and nine months ended on December 31, 2022 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI LODR Regulation") including relevant circulars issued by the SEBI from time to time.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India and in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review consist of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI LODR Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P Khetan & Co
Chartered Accountant
Firm Reg. No. 327386E

Pankaj Khetan

Pankaj Kumar Khetan
Partner

Membership No.- 066080
UDIN: 23066080BGSAPG3333



Place- Kolkata
Date- 14.02.2023

Gajanan Securities Services Limited

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Phone: +91 33 22354215 | Email: gajanansecuitieservicesltd@gmail.com | Website: www.gajanansec.com

Statement of Unaudited Standalone Financial Results for the quarter ended 31st December, 2022

Particulars	INR in Lacs					
	Three months ended			Nine months ended		Year ended
	31 December 2022 (Unaudited)	30 September 2022 (Unaudited)	31 December 2021 (Unaudited)	31 December 2022 (Unaudited)	31 December 2021 (Unaudited)	31 March 2022 (Audited)
1 Revenue from operations						
(a) Net sales/ Income from operations	1.39	18.12	3.56	5.58	33.50	31.35
(b) Other operating income	-	-	-	-	-	-
Total Income from Operations (a+b)	1.39	18.12	3.56	5.58	33.50	31.35
2 Expenses						
(a) Cost of materials consumed	-	-	-	-	-	-
(b) Purchase of Stock-in-Trade	-	-	-	-	-	-
(c) Employee benefits expense	1.05	1.05	1.05	3.15	2.70	3.30
(d) Finance costs	-	-	-	-	-	0.01
(e) Depreciation and amortization expense	0.01	0.01	0.02	0.03	0.05	0.06
(f) Other expenses	-	3.13	-	6.74	4.06	5.03
Total Expenses (a to f)	1.06	4.19	1.07	9.92	6.81	8.40
3 Profit Before Exceptional Items & Taxes (1-2)	0.33	13.93	2.49	(4.34)	26.69	22.95
4 Exceptional items	-	-	-	-	-	(2.70)
5 Profit before taxes (3+4)	0.33	13.93	2.49	(4.34)	26.69	20.25
6 Tax expenses:						
- Current Tax	-	-	-	-	-	-
- Deferred Tax	0.36	4.71	0.93	1.45	8.71	8.15
- Prior Period Tax	-	-	-	-	-	-
7 Profit/(Loss) for the period/year (5-6)	(0.03)	9.22	1.56	(5.79)	17.98	12.10
8 Other comprehensive income						
(a) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
Total other comprehensive income (net of income tax)	-	-	-	-	-	-
9 Total comprehensive income for the period/year (7+8)	(0.03)	9.22	1.56	(5.79)	17.98	12.10
10 Paid up equity share capital (Face value of the share Rs.10 each)	310.20	310.20	310.20	310.20	310.20	310.20
11 Reserves excluding revaluation reserve	-	-	-	-	-	(31.220)
12 Earnings per share (of Rs. 10/- each) (not annualised):						
Basic	(0.00)	0.30	0.05	(0.19)	0.58	0.39
Diluted	(0.00)	0.30	0.05	(0.19)	0.58	0.39

Notes:-

- The aforementioned results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th February, 2023. Limited Review of these results as required under Regulation 33 of the SEBI (Listing and other Disclosure Requirements) Regulations, 2015 B19 has been completed by the Statutory Auditors.
- The Company has only one reportable business segment and have only one reportable geographic segment in India, no separate information is disclosed.
- There were no exceptional items during the quarter ended December 31, 2022.
- The previous period figures have been regrouped/rearranged wherever necessary, to confirm to the current period figures.

For Gajanan Securities Services Limited



Vinay Kumar Agarwal
 Managing Director
 DIN : 00646116

Place: Kolkata
Date : 14.02.2023



Independent Auditor's Review Report on Consolidated unaudited quarterly and year to date financial results of Gajanan Securities Services Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report

To The Board of Directors

Gajanan Securities Services Limited

We have reviewed the accompanying statement of **Consolidated Unaudited Financial Results of Gajanan Securities Services Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and associate for the quarter and nine month ended on December 31, 2022 ("the Statement") attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI LODR Regulation") including relevant circulars issued by the SEBI from time to time.

This Statement, which is the responsibility of the Parents's Management and approved by the Parent's Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India and in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review consist of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The Statement includes the results of the following entities:

- i) Maniroop Agencies Pvt. Ltd. (Subsidiary)
- ii) Mukti Commercial Pvt. Ltd. (Subsidiary)
- iii) Chaturbhuj Agencies Pvt. Ltd. (Subsidiary)
- iv) Innovation Infraestates Pvt. Ltd. (Subsidiary)
- v) Kinetic Dealcom Pvt. Ltd. (Subsidiary)
- vi) MahabalaTradecom Pvt. Ltd. (Subsidiary)
- vii) Doreman Distributors Pvt. Ltd. (Subsidiary)
- viii) Shakambhari Overseas Trade Pvt. Ltd. (Associates)





P KHETAN & CO
Chartered Accountants

32 Chhatawala Gali,
Suit No- 101, 1st Floor,
Kolkata – 700012
Mobile- 9883093350
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Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI LODR Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

The accompanying unaudited consolidated financial results also include the Group's share for the quarter ended December 31, 2022, as considered in the unaudited consolidated financial results, in respect of an associate company based on their interim financial information which has not been reviewed by their auditor. This unaudited financial information has been approved and furnished to us by the management. Our conclusion, in so far as it relates to the affairs of this associate, is based solely on such unaudited financial information. According to the information and explanations given to us by the Management, these interim financial statements / financial information / financial results are not material to the Group. Our conclusion on the Statement is not modified in respect of the above matter.

For P Khetan & Co
Chartered Accountant
Firm Reg. No. 327386E

Pankaj Khetan

Pankaj Kumar Khetan
Partner

Membership No.- 066080
UDIN : 23066080BGSAPH7800



Place- Kolkata
Date- 14.02.2023

Gajanan Securities Services Limited

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Statement of Unaudited Consolidated Financial Results for the quarter ended 31st December, 2022

INR in Lacs

Particulars	Three months ended			Nine months ended		Year ended
	31 December 2022	30 September 2022	31 December 2021	31 December 2022	31 December 2021	31 March 2022
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Revenue from operations						
(a) Net sales/ Income from operations	1.39	18.12	3.56	5.58	33.50	31.34
(b) Other operating income	1.15	1.18	2.63	2.88	42.26	43.07
Total Income from Operations (a+b)	2.54	19.30	6.19	8.46	75.76	74.41
2 Expenses						
(a) Cost of materials consumed	-	-	-	-	-	-
(b) Purchase of Stock-in-Trades	-	-	-	-	-	-
(c) Employee benefits expense	1.05	1.05	1.35	3.15	3.30	4.20
(d) Finance costs	-	0.03	0.01	0.03	0.02	0.31
(e) Depreciation and amortization expense	0.01	0.01	0.02	0.04	0.05	0.07
(f) Other expenses	0.32	5.33	0.35	9.45	5.26	6.73
Total Expenses (a to f)	1.38	6.42	1.73	12.67	8.63	11.31
3 Profit Before Exceptional Items & Taxes (1-2)	1.16	12.88	4.46	(4.21)	67.13	63.10
4 Exceptional items	-	-	-	-	-	(2.70)
5 Profit before taxes (3+4)	1.16	12.88	4.46	(4.21)	67.13	60.40
6 Tax expenses:						
- Current Tax	-	-	-	-	-	1.19
- Deferred Tax	-	4.71	1.10	1.45	16.04	15.56
- Prior Period Tax	-	-	-	-	-	9.98
7 Profit/(Loss) for the period/year (5-6) before share of results of Associates and Minority Interests	1.16	8.17	3.36	(5.66)	51.09	53.63
Share of Profit of Associates	34.68	7.58	97.06	56.37	156.67	75.30
Minority Interest	-	-	0.00	-	(0.00)	(0.06)
8 Profit/(Loss) for the period/year	35.84	15.75	100.42	50.71	207.76	128.87
9 Other comprehensive income						
(a) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
Total other comprehensive income (net of income tax)	-	-	-	-	-	-
9 Total comprehensive income for the period/year (8+9)	35.84	15.75	100.42	50.71	207.76	128.87
10 Paid up equity share capital (Face value of the share Rs.10 each)	310.20	310.20	310.20	310.20	310.20	310.20
11 Reserves excluding revaluation reserve						11,015.8
12 Earnings per share (of Rs. 10/- each) (not annualised):						
Basic	1.16	0.51	3.24	1.63	6.70	4.15
Diluted	1.16	0.51	3.24	1.63	6.70	4.15

Notes:-

- The aforementioned results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th February, 2023. Limited Review of these results as required under Regulation 33 of the SEBI (Listing and other Disclosure Requirements) Regulations, 2015 has been completed by the Statutory Auditors.
- The Company has only one reportable business segment and have only one reportable geographic segment in India, no separate information is disclosed.
- There were no exceptional items during the quarter ended December 31, 2022.
- The previous period figures have been regrouped/rearranged wherever necessary, to confirm to the current period figures.

For Gajanan Securities Services Limited

Vinay Kumar Agarwal
Managing Director

Place: Kolkata

DATE: 14-02-2023

