

# SUPERTEX INDUSTRIES LIMITED

An ISO 9001:2015 Certified Company

HEAD OFFICE : BALKRISHNA KRUPA, 2ND FLOOR,  
45/49, BABU GENU ROAD, PRINCESS STREET,  
MUMBAI - 400 002

TEL.: 91-22-22095630 / 31, 22069034

EMAIL : info@supertex.in • WEBSITE : www.supertex.in

CIN.: L99999DN1986PLC000046



SIL/2023-24/50

Date: 30<sup>th</sup> May, 2023

To,  
BSE Limited  
Corporate Relation Department,  
P.J. Towers, Dalal Street,  
Fort, Mumbai- 400 001

## **Sub:- Outcome of Board Meeting held on Tuesday, 30<sup>th</sup> May, 2023**

### **Ref Scrip Code: 526133**

Dear Sir/Madam,

We wish to inform you that pursuant to the applicable provisions of the SEBI Listing Regulations, the Meeting of the Board of Directors of Supertex Industries Limited was held today i.e., 30<sup>th</sup> May, 2023 at 04.00 p.m. at the Head Office of the Company at Balkrishna Krupa, 2<sup>nd</sup> Floor, 45/49, Babu Genu Road, Princess Street, Mumbai- 400 002 and transacted the following business:

1. The Board of Directors of the Company have approved the Audited Financial Results of the Company for the quarter and year ended 31<sup>st</sup> March 2023 along with the Auditors Report and declaration on Auditors Report with unmodified opinion.
2. The Board of Directors of the Company have approved the appointment of M/s Vikas R. Chomal & Associates, Practicing Company Secretaries as Secretarial Auditor for the F.Y 2023-2024.

The meeting commenced at 04.00 p.m. and concluded at 06.00 p.m.

Kindly take the same on your records.

Thanking You

Yours faithfully,  
For Supertex Industries Limited

**SANJAY  
KUMAR  
MISHRA**

Digitally signed by SANJAY KUMAR MISHRA  
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Sanjay Kumar Mishra  
Director & CFO  
DIN:00304796  
Encl: As above

# SUPERTEX INDUSTRIES LIMITED

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Date: 30<sup>th</sup> May, 2023

To,  
BSE Limited  
Corporate Relation Department,  
P.J. Towers, Dalal Street,  
Fort, Mumbai- 400 001

## DECLARATION

(Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations & Disclosure Requirements Regulations, 2016)

It is hereby declared and confirmed that the Auditors Report on Audited Financial Results of the Company for the quarter and year ended 31<sup>st</sup> March, 2023 is with unmodified opinion.

This declaration is furnished pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2016 as amended vide notification no. SEBI/LAD-NRO/GN/2016-17/001 dated 25<sup>th</sup> May, 2016.

Thanking You

Yours faithfully,  
For Supertex Industries Limited

SANJAY KUMAR  
MISHRA

Digitally signed by SANJAY KUMAR MISHRA  
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serialNumber=647299733825-9456ad24ac4c3202c  
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cn=SANJAY KUMAR MISHRA  
Date: 2023.05.30 18:07:33 +05'30'

Sanjay Kumar Mishra  
Director & CFO  
DIN:00304796

## INDEPENDENT AUDITORS' REPORT

TO THE BOARD OF DIRECTORS OF  
SUPERTEX INDUSTRIES LIMITED,  
MUMBAI

1. We have audited the accompanying Standalone Financial Results of SUPERTEX INDUSTRIES LIMITED ("the Company"), for the quarter and year ended March 31, 2023 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors. The Statement as it relates to March 31, 2023 has been compiled from the related standalone Ind AS financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ('Ind AS') and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such standalone Ind AS financial statements and annual standalone financial statements.
3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material mis-statement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.



4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
- i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016; and
  - ii) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income for the period and other financial information of the Company for the quarter and year ended March 31, 2023.
5. The Statement includes the results for the Quarter ended March 31, 2023 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us. However previous quarter figures have been regrouped and rearranged to make them comparable.

Date: 30<sup>th</sup> May 2023  
Place: Mumbai  
UDIN: 23067157BGXQJR2477



For S M GUPTA & CO.  
Chartered Accountants  
Firm's Reg. No.: 310015E

*Neena Ramgarhia*  
NEENA RAMGARHIA  
PARTNER  
Membership No. 67157

**SUPERTEX INDUSTRIES LIMITED**

Regd. Off.: Plot No.45, Phase II Pipera Industrial Estate, Silvassa (D&NH.)

CIN : L99999DN1086PLC000046 ; Website : www.supertex.in ; E-Mail: info@supertex.in

**STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2023**

(Rs in Lakhs)

Sr	Particulars	Quarter Ended			Year Ended	Year Ended
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
		31-Mar-23	31-Dec-22	31-Mar-22	31-Mar-23	31-Mar-22
I	Revenue from operations	3,216	813	2,011	6,817	6,590
II	Other income	(56)	71	103	109	108
III	<b>Total Income (I + II)</b>	<b>3,160</b>	<b>884</b>	<b>2,115</b>	<b>6,926</b>	<b>6,699</b>
IV	Expenses:					
	a. Cost of materials consumed	2,699	474	1,431	5,554	3,540
	b. Purchases/Consumption of Stock-in-Trade	47	83	183	130	1,712
	c. Changes in inventories of Finished goods, Stock-in-Trade and Work-in-Progress	(23)	78	117	59	237
	d. Employee benefits expense	93	51	105	278	327
	e. Depreciation and amortization expense	35	20	19	94	77
	f. Finance cost	100	89	91	344	311
	g. Other expenses	131	102	126	447	476
	<b>Total Expenses</b>	<b>3,082</b>	<b>897</b>	<b>2,072</b>	<b>6,906</b>	<b>6,680</b>
V	<b>Profit before exceptional items and tax (III - IV)</b>	<b>78</b>	<b>(13)</b>	<b>42</b>	<b>20</b>	<b>18</b>
VI	Exceptional items	-	-	-	-	-
VII	<b>Profit before tax (V- VI)</b>	<b>78</b>	<b>(13)</b>	<b>42</b>	<b>20</b>	<b>18</b>
VIII	Tax expense:					
	(1) Current tax	-	-	-	-	-
	(2) Deferred tax	(17)	(5)	2	(15)	(6)
IX	<b>Profit (Loss) for the period (VII + VIII)</b>	<b>61</b>	<b>(18)</b>	<b>44</b>	<b>5</b>	<b>12</b>
X	<b>Other Comprehensive Income (Net of tax)</b>					
	-Items that will not be reclassified to Statement of Profit and Loss	6	(1)	(0)	2	(4)
XI	<b>Total Comprehensive Income for the period (IX-X)</b>	<b>67</b>	<b>(19)</b>	<b>44</b>	<b>7</b>	<b>8</b>
XII	<b>Paid-up Equity Share Capital (Face Value of Rs. 10/- each)</b>	<b>1,134</b>	<b>1,134</b>	<b>1,134</b>	<b>1,134</b>	<b>1,134</b>
XIII	<b>Earnings per equity share :</b>					
	(1) Basic	0.59	(0.17)	0.39	0.06	0.07
	(2) Diluted	0.59	(0.17)	0.39	0.06	0.07

**Segmentwise Revenue, Results and Capital Employed**

(Rs In Lakhs)

Sr	Particulars	Quarter Ended			Year Ended	Year Ended
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
		31-Mar-23	31-Dec-22	31-Mar-22	31-Mar-23	31-Mar-22
1	<b>Segment Revenue</b>					
	(a) Domestic	2,500	813	2,011	6,101	6,492
	(b) International	716	-	-	716	98
	<b>Total (Net Sales/Income from Operations)</b>	<b>3,216</b>	<b>813</b>	<b>2,011</b>	<b>6,817</b>	<b>6,590</b>
2	<b>Segment Results</b>					
	(a) Domestic	140	78	133	326	334
	(b) International	38	-	-	38	(5)
	<b>Total</b>	<b>178</b>	<b>78</b>	<b>133</b>	<b>364</b>	<b>329</b>
	Less - Finance cost	100	89	91	344	311
	<b>Total Profit/(Loss) before Tax</b>	<b>78</b>	<b>(13)</b>	<b>42</b>	<b>20</b>	<b>18</b>
3	<b>Capital Employed (Segment Assets - Liabilities)</b>					
	(a) Unallocated	2,988	2,933	2,983	2,988	2,983
	<b>Total</b>	<b>2,988</b>	<b>2,933</b>	<b>2,983</b>	<b>2,988</b>	<b>2,983</b>

**For Supertex Industries Limited**

*Shivsha*

Chairman and Managing Director  
DIN : 00245600

**For Supertex Industries Limited**

*Shivsha*  
DIRECTOR & CFO  
DIN : 00304796



*Neema Kangerkar*  
30/5/2023

Statement of Assets and Liabilities		Rs. In Lakhs	Rs. In Lakhs
		As At	As At
Sr.	Particulars	31-Mar-23	31-Mar-22
		(Audited)	(Audited)
A	<b>ASSETS</b>		
1	<b>Non-Current Assets</b>		
	(a) Property, Plant and Equipment	1,191	1,284
	(b) Capital Work in Progress	41	-
	(c) Other Intangible assets	2	2
	(d) Financial Assets		
	(i) Loans (Others)	34	34
	(ii) Others (Deposits)	19	19
	(e) Deferred Tax Assets (net)	243	258
	<b>Sub-total - Non-Current Assets</b>	<b>1,530</b>	<b>1,597</b>
2	<b>Current Assets</b>		
	(a) Inventories	472	434
	(b) Financial Assets		
	(i) Trade Receivables	4,405	3,429
	(ii) Cash and Cash Equivalents	60	52
	(iii) Other Bank Balance	1	9
	(iv) Others	959	1,163
	(c) Other Current Assets	270	267
	<b>Sub-total - Current Assets</b>	<b>6,167</b>	<b>5,354</b>
	<b>TOTAL - ASSETS</b>	<b>7,698</b>	<b>6,951</b>
B	<b>EQUITY AND LIABILITIES</b>		
1	<b>Equity</b>		
	(a) Share Capital	1,134	1,134
	(b) Other Equity	1,856	1,849
	<b>Sub-total - Equity</b>	<b>2,990</b>	<b>2,983</b>
2	<b>Liabilities</b>		
	<b>Non-Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	640	633
	(b) Provisions	92	93
	<b>Sub-total - Non-Current Liabilities</b>	<b>732</b>	<b>726</b>
3	<b>Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	1,817	1,716
	(ii) Trade Payables		
	-Total outstanding dues of Micro and Small enterprises		
	-Total outstanding dues of Creditors other than Micro and Small enterprises	1,671	1,181
	(b) Other Current Liabilities	473	335
	(c) Provisions	15	10
	<b>Sub-total - Current Liabilities</b>	<b>3,976</b>	<b>3,242</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>7,698</b>	<b>6,951</b>
		0	0

**Notes:**

- The Board of Directors have approved the above financial results, duly reviewed by the audit committee, after limited review by the Statutory Auditors of the Company, at their respective meetings held on 30th May, 2023.
- The above standalone result has been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under section 133 of the Companies Act, 2013 read together with the Companies (Indian Accounting Standards) Rules 2015.
- The Company has identified and reported two reportable segments, "Domestic" and "International" in accordance with the requirements of Ind-AS 108.
- Previous Year/Quarter figures have been regrouped/recast wherever necessary to make them comparable.

For SUPERTEX INDUSTRIES LIMITED

R K Mishra

Chairman & Managing Director

Place : MUMBAI

Date : 30th May, 2023

For Supertex Industries Limited

DIRECTOR & CFO  
DIN : 00304796

For Supertex Industries Limited

Chairman and Managing Director  
DIN : 00245600



**SUPERTEX INDUSTRIES LIMITED**

**CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2023**

Rupees in Lakhs

	Current Year 2022-23	Previous Year 2021- 22
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before Tax	20.61	18.18
Adjusted for :		
Fair valuation items OCI other adjustments	1.81	(4.10)
Depreciation and Amortisation Expense	93.54	77.12
Finance Costs	343.91	310.83
	439.26	383.85
<b>Operating Profit before Working Capital Changes</b>	459.86	402.04
Adjusted for :		
Trade and Other Receivables	(774.82)	997.40
Inventories	(38.51)	212.85
Trade and Other Payables	632.69	(1,141.23)
	(180.64)	69.02
<b>Cash Generated from Operations</b>	279.22	471.05
Less : Taxes Paid	-	-
<b>Net Cash from Operating Activities</b>	279.22	471.05
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Property, Plant and Equipment	(1.58)	(21.56)
Capital Work-in-Progress	(40.69)	-
Sale of Investments	-	-
<b>Net Cash used in Investing Activities</b>	(42.27)	(21.56)
	236.95	449.49
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds/Repayment of Borrowings	107.04	(118.86)
Finance Cost	(343.91)	(310.83)
Other Assets	-	(4.63)
<b>Net Cash generated in Financing Activities</b>	(236.87)	(434.32)
<b>Net Increase in Cash and Cash Equivalents</b>	0.08	15.17
Opening Balance of Cash and Cash Equivalents	61.00	45.83
Closing Balance of Cash and Cash Equivalents	61.08	61.00
	0.08	15.17
	(0.00)	0.00

Supertex Industries Limited

*Shrinishu*  
Chairman and Managing Director  
DIN : 00245600

For Supertex Industries Limited

*Shrinishu*  
DIRECTOR & CFO  
DIN : 00304796