

# CHANDRIMA MERCANTILES LIMITED

(CIN: L51909GJ1982PLC086535)

Reg off: B-712 Seven Floor Titanium City Center, Near Sachin Tower,  
100 Feet Anandnagar Road, Ahmedabad - 380 015

Email Id: [chandrimamercantile@gmail.com](mailto:chandrimamercantile@gmail.com) Website: [www.chandrimamercantiles.co.in](http://www.chandrimamercantiles.co.in)

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Date: 27<sup>th</sup> May, 2023

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001.

Dear Sir / Madam,

**Sub: Submission of Audited Financial Results for the Quarter and Year ended on  
31<sup>st</sup> March, 2023 along with Auditor's Report and Declaration  
Ref: Security ID: CHANDRIMA / Code: 540829**

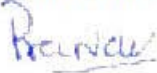
In reference to the captioned subject and pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby submitting the Audited Financial Results for the Quarter and Financial Year ended on 31<sup>st</sup> March, 2023 along with Auditor's Report and Declaration.

Kindly take the same on your record and oblige us.

Thanking You.

Yours Faithfully,

For, Chandrima Mercantiles Limited

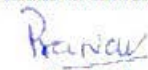


Pranav Trivedi  
Managing Director  
DIN: 09218324

**CHANDRIMA MERCANTILES LIMITED**  
(CIN : L51909G1982PLC086535)

Reg. Office: B-71 Seven Floor Titanium City Center, Near Sachin Tower, 100 Feet Anandnagar Road, Ahmedabad Ahmedabad GJ 380015

**STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON MARCH 31, 2023**

Sr No	Particulars	(Rs. in lacs except Per share data)				
		Quarter ended March 31, 2023	Quarter ended December 31, 2022	Quarter ended March 31, 2022	Year to date figures for the March 31, 2023	Year to date figures for the March 31, 2022
		Audited	Un-Audited	Audited	Audited	Audited
<b>1</b>	<b>Revenue From Operations</b>					
	(a) Revenue from Operations	1340.38	156.06	701.27	2187.70	1981.36
	(b) Other Income	0.19	0.00	0.00	1.18	1.25
	<b>Total Revenue (Net)</b>	<b>1340.57</b>	<b>156.06</b>	<b>701.27</b>	<b>2188.88</b>	<b>1982.61</b>
<b>2</b>	<b>Expenses</b>					
	a. Cost of Materials Consumed	0.00	0.00	0.00	0.00	0.00
	b. Purchases of Stock-in-trade	1345.27	156.98	697.74	2195.16	1969.39
	c. Changes in Inventories of Stock-in-Trade	(10.26)	(2.76)	(0.00)	(23.22)	(5.63)
	d. Employee benefits expenses	3.26	0.44	(0.37)	5.52	7.47
	e. Finance Cost	0.04	0.00	0.00	0.04	0.00
	f. Depreciation and Amortisation Expenses	0.00	0.00	0.00	0.00	0.00
	g. Other Expenses	4.60	0.38	1.95	9.62	9.89
	<b>Total Expenses</b>	<b>1342.97</b>	<b>155.02</b>	<b>699.31</b>	<b>2187.13</b>	<b>1981.11</b>
<b>3</b>	<b>Profit/(Loss) before Exceptional and Extraordinary items and tax (1-2)</b>	<b>(2.40)</b>	<b>1.04</b>	<b>1.96</b>	<b>1.76</b>	<b>1.50</b>
<b>4</b>	<b>Exceptional items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>5</b>	<b>Profit/(Loss) before Extraordinary items and tax (3-4)</b>	<b>(2.40)</b>	<b>1.04</b>	<b>1.96</b>	<b>1.76</b>	<b>1.50</b>
<b>6</b>	<b>Extraordinary items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>7</b>	<b>Profit Before Tax (5-6)</b>	<b>(2.40)</b>	<b>1.04</b>	<b>1.96</b>	<b>1.76</b>	<b>1.50</b>
<b>8</b>	<b>Tax Expenses</b>					
	(a) Current Tax	(1.08)	0.27	0.00	0.00	0.00
	(b) Deferred Tax	0.00	0.00	0.00	0.00	0.00
	<b>Total Tax Expenses</b>	<b>(1.08)</b>	<b>0.27</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>9</b>	<b>Net Profit/(Loss) for the period from continuing Operations (7-8)</b>	<b>(1.32)</b>	<b>0.77</b>	<b>1.96</b>	<b>1.76</b>	<b>1.50</b>
<b>10</b>	<b>Profit (Loss) from Discontinuing operations before Tax</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>11</b>	<b>Tax Expenses of Discontinuing Operations</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>12</b>	<b>Net Profit/(Loss) from Discontinuing operations after Tax (10-11)</b>	<b>(1.32)</b>	<b>0.77</b>	<b>1.96</b>	<b>1.76</b>	<b>1.50</b>
<b>13</b>	<b>Share of Profit/(Loss) of associates and Joint Ventures accounted for using equity method</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>14</b>	<b>Net Profit (Loss) for the period (12+13)</b>	<b>(1.32)</b>	<b>0.77</b>	<b>1.96</b>	<b>1.76</b>	<b>1.50</b>
<b>15</b>	<b>Other comprehensive income, net of income tax</b>					
	a) i) Amount of item that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	b) i) Item that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	<b>Total other comprehensive income net of income tax</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>16</b>	<b>Total Comprehensive Income for the period</b>	<b>(1.32)</b>	<b>0.77</b>	<b>1.96</b>	<b>1.76</b>	<b>1.50</b>
<b>17</b>	<b>Details of equity share capital</b>					
	Paid-up Equity Share Capital	221.13	221.13	221.13	221.13	221.13
	Face Value of Equity Share Capital	10.00	10.00	10.00	10.00	10.00
<b>18</b>	<b>Details of debt securities</b>					
	Paid-Up Debt capital	0.00	0.00	0.00	0.00	0.00
	Face value of debt Securities	0.00	0.00	0.00	0.00	0.00
<b>19</b>	<b>Reserve excluding revaluation reserves as per balance sheet of previous accounting year</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(257.48)</b>	<b>(259.24)</b>
<b>20</b>	<b>Debt Redemption reserve</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>21</b>	<b>Earning per Share</b>					
<b>I</b>	<b>Earning per Share for Continuing Operations</b>					
	Basic Earning (Loss) per share from Continuing operations	(0.06)	0.03	0.09	0.08	0.07
	Diluted Earning (Loss) per share from Continuing operations	(0.06)	0.03	0.09	0.08	0.07
<b>II</b>	<b>Earning per Share for discontinuing Operations</b>					
	Basic Earning (Loss) per share from discontinuing operations	0.00	0.00	0.00	0.00	0.00
	Diluted Earning (Loss) per share from discontinuing operations	0.00	0.00	0.00	0.00	0.00
<b>III</b>	<b>Earnings per Equity Share</b>					
	Basic Earning (Loss) per share from Continuing and discontinuing operations	(0.06)	0.03	0.09	0.08	0.07
	Diluted Earning (Loss) per share from Continuing and discontinuing operations	(0.06)	0.03	0.09	0.08	0.07
<b>Note:</b>						
<b>1</b>	The above Audited financial results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 27th May, 2023.					
<b>2</b>	The previous periods figures have been regrouped wherever necessary.					
<b>3</b>	The Statutory auditors of the company have audited above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015					
						For and on Behalf of the Board of Chandrima Mercantiles Limited
						
						Pranav Trivedi (Managing Director)
						DIN: 09218324
Place: Ahmedabad Date: 27th May, 2023						

**CHANDRIMA MERCANTILES LIMITED**

(CIN:L51909GJ1982PLC086535)

Reg. Office: B-712 Seven Floor Titanium City Center, Near Sachin Tower, 100 Feet Anandnagar Road, Ahmedabad Ahmedabad GJ 380015 IN.

**Audited Statement of Assets & Liabilities as at 31st March, 2023**

		(Rs. In Lacs)	
	Particulars	Audited AS AT 31.03.2023	Audited AS AT 31.03.2022
<b>1</b>	<b>Assets</b>		
<b>A</b>	<b>Non-Current Assets</b>		
	(a) Property, Plant and Equipment	-	-
	(b) Capital work-in-progress	-	-
	(c) Investment Property	-	-
	(d) Goodwill	-	-
	(e) Other Intangible assets	-	-
	(f) Intangible assets under development	-	-
	(g) Biological Assets other than bearer plants	-	-
	(h) Financial Assets		
	(i) Investments	367.53	367.53
	(ii) Trade receivables	-	-
	(iii) Loans	281.94	104.00
	(iv) Others (to be specified)	-	-
	(i) Deferred tax assets (net)	-	-
	(j) Other non-current assets	-	-
	<b>Total (A)</b>	<b>649.46</b>	<b>471.53</b>
<b>B</b>	<b>Current assets</b>		
	(a) Inventories	28.85	5.63
	(b) Financial Assets		
	(i) Investments	-	-
	(ii) Trade receivables	1,211.81	360.42
	(iii) Cash and cash equivalents	(122.34)	2.97
	(iv) Bank balances other than (iii) above	-	-
	(v) Loans	325.26	807.02
	(vi) Others (to be specified)	-	-
	(c) Current Tax Assets (Net)	-	-
	(d) Other current assets	0.38	0.77
	<b>Total (B)</b>	<b>1,443.96</b>	<b>1,176.82</b>
	<b>Total Assets (A+B)</b>	<b>2,093.42</b>	<b>1,648.34</b>
<b>2</b>	<b>EQUITY AND LIABILITIES</b>		
<b>A</b>	<b>EQUITY</b>		
	(a) Equity Share capital	251.13	251.13
	(b) Instruments entirely equity in nature	-	-
	(c) Other Equity	(257.48)	(259.24)
	<b>Total (A)</b>	<b>(6.35)</b>	<b>(8.11)</b>
<b>B</b>	<b>LIABILITIES</b>		
<b>B1</b>	<b>Non-current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	283.69	3.00
	(ii) Trade payables	-	-
	(iii) Other financial liabilities	-	-
	(b) Provisions	-	-
	(c) Deferred tax liabilities (Net)	-	-
	(d) Other non-current liabilities	-	-
	<b>Total (B1)</b>	<b>283.69</b>	<b>3.00</b>
<b>B2</b>	<b>Current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade payables	1,806.28	1,647.87
	(iii) Other financial liabilities	-	-
	(b) Other current liabilities	9.18	4.82
	(c) Provisions	0.63	0.76
	(d) Current Tax Liabilities (Net)	-	-
	<b>Total (B2)</b>	<b>1,816.08</b>	<b>1,653.45</b>
	<b>Total Equity and Liabilities (A+B1+B2)</b>	<b>2,093.42</b>	<b>1,648.34</b>

Place : Ahmedabad  
Date : 27th May, 2023

For, CHANDRIMA MERCANTILES LIMITED

*Pranav*

Pranav Trivedi  
Managing Director  
DIN: 09218324

**CHANDRIMA MERCANTILES LIMITED**  
(CIN:L51909GJ1982PLC086535)

Reg. Office: B-712 Seven Floor Titanium City Center, Near Sachin Tower, 100 Feet Anandnagar Road, Ahmedabad Ahmedabad GJ 380015 IN.

**AUDITED CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2023**

(Amount in Lacs)

Particulars	Year ended 31st March, 2023 Rs.	Year ended 31st March, 2022 Rs.
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit before Tax for the year	1.76	1.50
Adjustments for :		
Interest Income	-	(1.25)
	-	(1.25)
<b>Operating Profit before Working Capital change</b>	1.76	0.25
Adjustments for :		
Decrease/(Increase) in Receivables	(851.39)	(342.59)
Decrease/(Increase) in Inventories	(23.22)	(5.63)
Decrease/(Increase) in Short Term Loans & Advances	481.76	(692.92)
Decrease/(Increase) in Other Current Assets	0.39	(0.77)
Increase/(Decrease) in Payables	158.40	1,357.03
Increase/(Decrease) in Financial Liabilities	-	-
Increase/(Decrease) in Current Liabilities	4.37	0.77
Increase/(Decrease) in Provisions	(0.13)	(0.05)
<b>Cash Generated From Operations</b>	(228.07)	316.10
Income Tax	-	-
<b>NET CASH FROM OPERATING ACTIVITIES Total (A)</b>	(228.07)	316.10
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Non Current Investment	-	(339.19)
Purchase of Fixed Assets	-	-
Interest Received	-	1.25
<b>NET CASH USED IN INVESTING ACTIVITIES Total (B)</b>	-	(337.94)
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Long Term Borrowing	280.69	-
Long Term Loans & Advances	(177.94)	20.25
<b>NET CASH FROM FINANCING ACTIVITIES Total (C)</b>	102.75	20.25
<b>Net Increase/(Decrease) in Cash and Cash Equivalents Total (A+B+C)</b>	(125.32)	(1.59)
Cash and Cash Equivalents -- Opening Balance	2.97	4.56
Cash and Cash Equivalents -- Closing Balance	(122.34)	2.97
	(0.00)	(0.00)
<b>Note: Previous year's figures have been regrouped/rearranged wherever considered necessary.</b>		

For & on behalf of the Board,  
Chandrima Mercantiles Limited

*Pranav*

**Pranav Trivedi**  
(Managing Director)  
DIN: 09218324

Place : Ahmedabad  
Date : 27th May, 2023

# CHANDRIMA MERCANTILES LIMITED

(CIN: L51909GJ1982PLC086535)

Reg off: B-712 Seven Floor Titanium City Center, Near Sachin Tower,  
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Date: 27<sup>th</sup> May, 2023

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001.

Dear Sir / Madam,

**Sub: Declaration in respect of Unmodified Opinion on Audited Financial Result for  
the Quarter and Financial Year ended on 31<sup>st</sup> March, 2023  
Ref: Security ID: CHANDRIMA / Code: 540829**

We hereby declared that the Statutory Auditor of the Company, M/s. V S S B & Associates, Chartered Accountants, Ahmedabad has issued Audit Report with Unmodified Opinion on Audited Financial Result for the Quarter and Financial Year ended on 31<sup>st</sup> March, 2023.

The declaration is given in compliance to second proviso of Reg. 33(3)(d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment), Regulations 2016, vide notification no. SEBI/LAD-NRO/GN/2016-17/001, dated 25<sup>th</sup> May, 2016.

Kindly take the same on your record and oblige us.

Thanking You.

Yours Faithfully,

For, Chandrima Mercantiles Limited



**Pranav Trivedi**  
Managing Director  
DIN: 09218324