

Mystic Electronics Limited

CIN: L72300MH2011PLC221448

Date: 30th September, 2020

To,
The Manager
Department of Corporate Services,
BSE Limited,
Phirozee Jeejeeboy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Sub: Proceeding of 9th Annual General Meeting held on 30th September, 2020

Ref: Scrip ID: MYSTICELE

Scrip Code: 535205

Dear Sir/ Ma'am,

This is to inform that 9th Annual General Meeting of the members of the Company was duly held on Wednesday i.e. today at 12:00 PM through Video Conferencing ("VC") or Other Audio Visual Means ("OAVM").

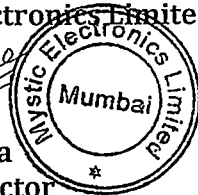
Further, in pursuance with the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the proceedings of 9th Annual general Meeting.

Kindly take the same on your record.

Thanking you,

For Mystic Electronics Limited

Mohit Khadaria
Mohit Khadaria
Managing Director
DIN: 05142395



SUMMARY OF PROCEEDINGS OF 9TH ANNUAL GENERAL MEETING (AGM) OF THE MEMBERS OF MYSTIC ELECTRONICS LIMITED HELD ON 30TH DAY OF SEPTEMBER, 2020 THROUGH VIDEO CONFERENCING ("VC") OR OTHER AUDIO VISUAL MEANS ("OAVM") AT 12:00 PM AND CONCLUDED AT 12:30 PM

THE MEETING WAS ATTENDED BY:

Mr. Krishan Khadaria	Chairman of the Meeting
Mr. Mohit Khadaria	Managing Director
Mr. Manoj Bhatia	Non-Executive Independent Director (Chairman of Audit & Stakeholders Relationship Committee)
Mrs. Asha Khadaria	Director
Mrs. Niraali Thingalaya	Non-Executive Independent Director (Chairman of Nomination & Remuneration Committee)
Mr. Narendra Gupta	Non-Executive Independent Director
Mr. Rajesh Agrawal	Chief Financial Officer
Ms. Manisha Swami	Company Secretary & Compliance Officer
Mr. Arvind Dhanraj Baid	Scrutinizer for the AGM
Mr. Pratik Kothari	Authorised Representative of Statutory Auditor M/s. Bansal Bansal & Co.
Mr. Shiv Hari Jalan	Proprietor of Secretarial Auditor M/s. Shiv Hari Jalan & Co.
Mr. Anil Mansingka	Partner of Internal Auditor M/s. AMN & Associates.

Mr. Krishan Khadaria chaired the meeting

The requisite quorum being present, the Chairman called the Meeting to order.

The Chairman welcomed all to the 9th AGM of the Company and informed that the Meeting being held through VC/ OAVM as permitted by the Ministry of Corporate Affairs & SEBI vide their respective circulars in view of the unprecedented COVID-19 pandemic period. He further informed about the authorization received by the Company under Section 113 of the Companies Act, 2013 and participation of members through video conference is being reckoned for the purpose of quorum. Thereafter, Chairman introduced their colleagues on the Board and all the Director & Key Managerial Personnel confirmed their presence through VC/ OAVM from their respective place.

The Company Secretary of the Company provided general instructions to the members regarding participation and e-voting at the Meeting. It was stated that the Company had provided remote e-voting facility to its members on all resolutions set forth in the Notice convening the 9th AGM. The remote e-voting was available to the members from 09:00 a.m. IST on 27th September, 2020 to 05:00 p.m. IST on 29th September, 2020. Members who have not cast their votes through remote e-voting and who participated in the meeting were given an opportunity to cast their votes during the meeting through the e-voting system provided by National Securities Depository Limited (NSDL). She further informed that the Company has appointed Mr. Arvind Baid, Proprietor of M/s. Arvind Baid & Associates, Practicing Chartered Accountants, as a Scrutinizer for conducting the remote e-voting and the e-voting process

during the AGM in a fair and transparent manner. The Chairman further informed the members about the necessary documents which were available for inspection by the members electronically during the AGM. As the AGM is being held through VC / OAVM, the facility for appointment of proxy by the members was not applicable.

The Chairman addressed the members by giving an overview on the performance of Company for the financial year ended 31st March, 2020 and also enlighten about overall business operation and prospect business of the Company. Notice convening the Meeting having been circulated to the members was taken as read, with the permission of the Members present.

Thereafter the following items of business, as per the Notice of AGM dated 5th September, 2020, were transacted at the meeting:

Ordinary Business:

1. Adoption of the audited financial statements of the Company as at 31st March, 2020, Statement of Profit and Loss for the year ended on that date, and the Reports of the Board of Directors and Auditors thereon.
2. Appointment of Mr. Krishan Khadaria as a Director liable to retires by rotation.
3. Appointment of M/s. Sunil Vanakawala & Associates, Chartered Accountants (FRN: 110616W) as Statutory Auditor of the Company for the term of 5 Consecutive Years.

Further, the Company Secretary informed the members that the results of e-voting along with the Scrutinizer's Report shall be placed on the Company's website and on the website of NSDL. The results shall be simultaneously communicated to the BSE Limited, where the shares of the Company are listed.

The meeting concluded with a vote of thanks to the Chair at 12:30 PM.

Thanking you,

For Mystic Electronics Limited

Mohit Khadaria

Mohit Khadaria
Managing Director
DIN: 05142395
Place: Mumbai

