

Date: 28<sup>th</sup> January, 2022

To,  
The Manager  
Department of Corporate Services,  
BSE Limited,  
Phirozee Jeejeeboy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

**Sub: Revised Outcome of Board meeting held on 28<sup>th</sup> January, 2022 towards rescinding the Split/Sub-Division of equity shares of the Company**

**Re: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Ref: Scrip ID: MYSTICELE  
Scrip Code: 535205

Dear Sir,

With reference to the above cited subject and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Part A of Schedule III to the said Regulations, we wish to inform that the Board of Directors of the Company at their meeting held on, i.e. 28th January, 2022, has interalia, approved to **rescind the proposal of Sub Division/ Split of Equity Shares of the Company from face value of Rs. 10/- each in to Equity Shares of face value of Re. 1/- each.**

Please note that due to the unavoidable technical issues as arose in the said matter, the Company cannot proceed with the sub-division presently. Therefore, the Board had unanimously approved to rescind the proposal to Sub-divide the Equity Shares. However, the Company may consider the sub-division in near future.

You are requested to please ignore the previous outcome made on 28th January, 2022 in this behalf and kindly take this outcome of rescinding the sub-division in record.

We humbly regret for the inconvenience caused.

You are requested to take the same on your record.

Yours faithfully,

For Mystic Electronics Limited



**Mohit Khadaria**  
**Managing Director**  
**DIN: 05142395**