

DALAL STREET INVESTMENTS LIMITED

Regd Office: 301, Chintamani Apartment, 1478, Sadashiv Peth, Pune-411030.
Mumbai Office: 6C, Sindhu House, Nanabhai Lane, Flora Fountain, Fort, Mum-400001.
Tel:22024555, Email id:info@dalalstreetinvestments.com,
CIN No:-L65990PN1977PLC141282,www.dalalstreetinvestments.com

DSIL/OUTWARD/2019-20/13
May 24, 2019

"By Mail"

Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001
Fax No. 022-22723121/3027/2039/2061
Security Code: 501148, Security ID : DSINVEST

Dear Sir/Ma'am,

Re: ISIN – INE422D01012

Sub: Outcome of the Board Meeting held on May 24, 2019

Time of Commencement of the Board Meeting : 5:00 P.M.
Time of Conclusion of the Board Meeting : 7.05 P.M

We wish to inform you that the Board of Directors of the Company at its meeting concluded today, inter alia, has:

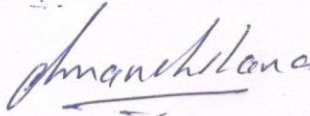
- (i) Considered and approved the Audited Financial Results for the 4th Quarter and Financial Year ended March 31, 2019 along with the Independent Auditors' Report.
- (ii) Considered and approved the Increase in the Authorised Share Capital of the Company from Rs. 50 Lacs to Rs. 2 Crores; subject to the Shareholders' approval at the ensuing General Meeting.
- (iii) Considered & noted the re-classification of the Promoters post open offer completion.

The Results are being uploaded on the Company's website www.dalalstreetinvestments.com and further the results will be published in the newspapers in terms of Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in due course. Kindly treat communication in this letter in compliance of Regulation 30 of the Listing Regulations.

We request you to kindly take the same on your record.

Thanking you,

Yours faithfully,
for **DALAL STREET INVESTMENTS LIMITED**


MURZASH MANEKSHANA
DIRECTOR
DIN : 00207311



Encl: As above

PRITI V. MEHTA
B.COM.(HONS), F.C.A.
Proprietor



PRITI V. MEHTA & COMPANY

CHARTERED ACCOUNTANTS

601/602, SURYA HOUSE,
6TH FLOOR, ROAD NO.7,
SHREE GOLWALKAR GURUJI MARG,
VIDYAVIHAR (EAST), MUMBAI - 400077.

T : 022-25011046 / 47
E : mehtavipulp@gmail.com
mehtapritiv@gmail.com

**INDEPENDENT AUDITOR'S REPORT ON
AUDIT OF STANDALONE FINANCIAL RESULTS**

**To Board of Directors,
Dalal Street Investments Ltd**

1. We have audited the accompanying standalone financial results (the "Statement") of Dalal Street Investments Limited ("The Company) for the Year ended 31/03/2019 being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI(Listing Obligation and Disclosure Requirements) Regulation 2015 as modified by Circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016 which has been initialed by us for identification purpose. Attention is drawn to the fact that the statement includes results for the Quarter ended March 31, 2019 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.
This Statement which is the responsibility of the company's Management and has been approved by the Board of Directors, has been prepared on the basis of the related standalone Ind AS financial statements which are in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder ("Ind AS") and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement based on our audit of such standalone financial statements.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Financial results are free of material misstatement(s) An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and Significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. Based on our Audit conducted as above, in our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year ended results:
 - i. are presented in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation,2015; as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
 - ii. give a true and fair view of net profit and other financial information of the Company for the year ended March 31, 2019

For PRITI V. MEHTA & COMPANY
Chartered Accountants
(FRN: 129568W)

P. V. Mehta
PRITI V. MEHTA
(PROPRIETOR)
Membership no. 130514
Place: Mumbai
Date: 24.05.2019



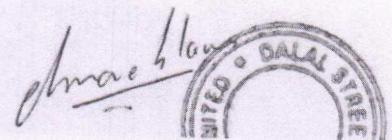
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CIN: L65990PN1977PLC141282

(Rs. In Lakhs)

Statement of Standalone Audited Financial results for the Quarter and Year ended 31st March, 2019

Particulars	Quarter Ended			Year Ended	
	31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
	Audited	Unaudited	Audited	Audited	Audited
1. Revenue from operations	15.00	0.21	25.32	15.21	366.93
2. Other Income	51.12	34.11	658.21	127.79	1011.15
2(a) Income from sale of Investment	-	-	-	-	-
3. Total Revenue	66.12	34.32	683.53	143.00	1378.08
4. Expenses					
Cost of materials Consumed	-	-	-	-	-
Purchase of stock-in-trade	-	-	0.80	-	1.20
Changes in Inventories of finished goods, work-in-progress and stock-in-trade	0.00	1.80	9.03	1.80	32.08
Employee Benefit expense	0.55	1.05	4.63	4.76	11.31
Financial costs	0.00	-	(14.87)	0.00	36.46
Depreciation and amortization expense	-	-	-	-	-
Other expenses	15.56	134.08	150.82	155.63	156.27
Total expenses	16.11	136.94	150.41	162.19	237.32
5. Profit before exceptional and extraordinary items and tax	50.00	(102.62)	533.12	(19.20)	1,140.76
6. Exceptional Items		-	-	-	-
7. Profit before extraordinary items and tax (5 - 6)	50.00	(102.62)	533.12	(19.20)	1,140.76
8. Extraordinary Items		-	-	-	-
9. Profit before tax (7-8)	50.00	(102.62)	533.12	(19.20)	1,140.76
10. Tax Expenses					
(i) Current tax		-	-	-	258.25
(ii) Deffered tax		-	-	-	-
(iii) Mat Credit Entitlement	(234.44)	-	-	(234.44)	-
(iv) Excess provision of tax earlier year	(0.30)	-	-	(0.30)	-
11. Net Profit/loss for the period (9-10)	284.75	(102.62)	533.12	215.55	882.51
12. Other comprehensive income (Net of tax)					
(a) Items not to be reclassified subsequently to profit and loss					
Gain/ (Loss) on fair value of equity/MF investment	-76.58	38.60	-	(37.98)	-
Total Comprehensive Income for the period (11+12)	208.17	(64.02)	533.12	177.57	882.51
13. Paid up equity share capital	31.51	31.51	31.51	31.51	31.51
14. Reserve excluding revaluation reserve		-	-	-	-
15. Earning per equity share before Extra-ordinary item (Not Annulised)					
(i) Basic	66.07	(20.32)	169.20	56.36	280.10
(ii) Diluted	66.07	(20.32)	169.20	56.36	280.10
16. Earning per equity share after Extra-ordinary item (Not Annulised)					
(i) Basic	66.07	(20.32)	169.20	56.36	280.10
(ii) Diluted	66.07	(20.32)	169.20	56.36	280.10



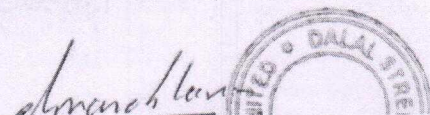
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CIN: L65990PN1977PLC141282

Standalone Audited Financial Results for the Quarter and Year ended 31st March, 2019

(Rs. In Lakhs)

Statement of Assets and Liabilities as at 31st March, 2019		As at	As at
		31.03.2019	31.03.2018
		Audited	Audited
ASSETS			
1	Non-Current Assets		
	(a) Property, plant and equipment	-	0.27
	(b) Capital Work-in-Progress	-	-
	(c) Other Intangible Assets	-	-
	(d) Financial Assets		
	(i) Investments	1.50	196.11
	(ii) Other financial Assets	3.89	32.78
	(e) MAT Credit Entitlement	234.44	0.00
	(f) Income tax assets (net)		
	(g) Other non-current assets	0.18	0.18
	Total Non-Current assets	240.01	229.34
2	Current Assets		
	(a) Inventories	0.03	1.83
	(b) Financial Assets		
	(i) Investments		
	(ii) Trade Receivables	15.00	147.22
	(iii) Cash and Cash equivalent	183.86	210.96
	(iv) Bank Balances other than (iii) above		
	(v) Loans		
	(vi) Other Financial Assets		
	(c) Current Tax Asset (Net)		
	(d) Other Current Assets	0.01	-
	Total Current Assets	198.91	360.00
	Total Assets	438.92	589.35
EQUITY AND LIABILITIES			
Equity			
	(a) Equity Share Capital	31.51	31.51
	(b) Other Equity	404.46	226.89
	Total Equity	435.96	258.39
Liabilities			
1	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings		
	(ii) Other Financial Liabilities		
	(b) Income Tax Liabilities (Net)	-	35.00
	(c) Long Term Provisions		
	(d) Deferred tax Liabilities (Net)		
	Total Non-Current Liabilities	-	35.00
2	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings		
	(ii) Trade Payables		
	Trade Payables-MSMED		
	Trade Payables-Others		
	(iii) Other financial liabilities		32.39
	(b) Other Current Liabilities	0.12	3.60
	(c) Provisions	2.84	1.71
	(d-) Current Tax Liabilities (Net)		258.25
	Total Current Liabilities	2.96	295.95
	Total Equity and Liabilities	438.92	589.35



Notes:

The Audited Financial Result for the quarter and Year ended 31st March, 2019, have been reviewed and recommended by the Audit Committee and approved and taken on record by the Board of Directors at their respective meetings held on 24th May, 2019. The Statutory Auditors of the Company have carried out an audit for the year ended 31st March, 2019. The Statutory Auditors have expressed an unmodified audit opinion thereon.

- 1 The Company has adopted Indian Accounting Standard (Ind AS) effective from 1st April, 2018 (transition date being 1st April, 2017) and accordingly the financial results for the quarter and year ended 31st March, 2019 have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013

The Audited Financial Statements are prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 ("Act") read with Companies (Indian Accounting Standards) Rules, 2015 as amended and in the format as prescribed under Regulation 33 of the SEBI (LODR) Regulations, 2015.

- 3 The financial information presented above is extracted from and is harmonized to conform with the Audited Financial Statements
- 4 Additional information on Standalone Basis are as follows:

Standalone Details	Quarter Ended			Year Ended	
	31.03.2019 Audited	31.12.2018 Unaudited	31.03.2018 Audited	31.03.2019 Audited	31.03.2018 Audited
Revenue from Operations	15.00	34.28	25.32	15.21	366.93
Profit before tax	50.00	-102.62	533.12	-19.20	1,140.76
Profit for the period	284.75	-102.62	533.12	215.55	882.51

- 5 Reconciliation of net profit as reported under previously generally accepted Accounting Principles (referred to 'Previous GAAP') and as per Ind AS is as under:

Particulars	Quarter ended 31.03.2018	Year Ended 31.03.2018
Net profit as per previous GAAP (Indian GAAP)	533.13	882.52
a. Effect of fair valuation of financial instruments	-704.30	-704.30
Net Profit as per Ind AS	-171.17	178.22

- 6 Reconciliation of equity as reported under previous Generally Accepted Accounting Principles (previous GAAP) and as per Ind AS as under

Particulars	Year ended 31.03.2018
Net Worth under previous GAAP	219.71
a. Fair valuation of financial Instruments	38.68
Equity under Ind AS	258.39

The Audited Financial Results of the Company are available on Company's website i.e. www.dalalstreetinvestments.com and also on the website of BSE Limited, i.e. www.bseindia.com, where the Shares of the Company are listed

- 7 The figures of the quarter ended 31st March, 2019 are the balancing figures between Audited Figures in the full financial year and published year to date figures up to third quarter of the respective financial year ended 31st December, 2018

Figures relating to the previous year / period have been regrouped / rearranged, wherever necessary, to make them comparable with those of the current year / period.

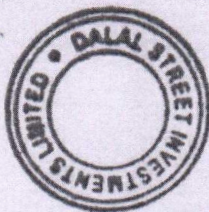
This communication is in compliance with the SEBI (Listing Obligations & Requirement) Regulations, 2015

For and on Behalf of the Board of Directors
Dalal Street Investments Limited

Murash Manekshana

Murash Manekshana
Director
DIN: 00207311

24/05/19



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DSIL/OUTWARD/2019-20/14
May 24, 2019

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Security Code: 501148, Security ID : DSINVEST

Dear Sir/Ma'am,

Re: ISIN – INE422D01012

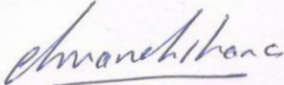
Sub: Declaration regarding Audit Reports with unmodified opinion for the Audited Financial Results (for March 31, 2019)

Pursuant to Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby declare that Priti V. Mehta & Company, Chartered Accountants, the Statutory Auditors of the Company have submitted the Audit Reports for Audited Financial Results of the Company for the quarter and financial year ended March 31, 2019 with unmodified opinion.

We request you to take the aforesaid on records.

Thanking You,

Yours faithfully,
for DALAL STREET INVESTMENTS LIMITED


MURZASH MANEKSHANA
DIRECTOR

Encl.: a/a

DIN: 00207311

