



19th October, 2022

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.
Scrip Code: 532538

The Manager
Listing Department
The National Stock Exchange of India Limited
"Exchange Plaza", Bandra-Kurla Complex,
Bandra (East), Mumbai 400 051.
Scrip Code: ULTRACEMCO

Dear Sirs

Sub: Compliance under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sirs,

In terms of the provisions of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose disclosure of Related Party Transactions for the half year ended 30th September, 2022.

The same is for your information and record please.

Yours very truly,

For UltraTech Cement Limited

Sanjeeb Kumar Chatterjee
Company Secretary

Encl: A/a

Luxembourg Stock Exchange
BP 165 / L – 2011 Luxembourg
Scrip Code:
US90403E1038 and US90403E2028

Singapore Exchange
11 North Buona Vista Drive,
#06-07 The Metropolis Tower 2,
Singapore 138589
ISIN Code:
US90403YAA73 and USY9048BAA18



UltraTech Cement Limited

Sr No.	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee (Rs in Crs)	Remarks on approval by audit committee	Value of transaction during the reporting period (Rs in Crs)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments					Details of the loans, inter-corporate deposits, advances or investments	Notes	
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance (Rs in Crs)	Closing balance (Rs in Crs)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment)			Interest Rate (%)
88	UltraTech Cement Middle East Investments Limited	Ras Al Khaimah Co. for White Cement & Construction Materials P.S.C, UAE	Associates	Dividend received			Not Applicable	0.29										
89	UltraTech Cement Middle East Investments Limited	Ras Al Khaimah Co. for White Cement & Construction Materials P.S.C, UAE	Associates	Investment			Not Applicable	794.36		*	823.13							Equity Investment
90	UltraTech Cement Middle East Investments Limited	Star Super Cement Industry LLC	Wholly owned Subsidiary	Advance			Not Applicable	91.87	149.31		255.45							
91	UltraTech Cement Middle East Investments Limited	Star Cement Co LLC, Dubai, UAE	Wholly owned Subsidiary	Advance			Not Applicable	59.29	1020.47		1156.70							
92	Al Nakhla Crusher, LLC, Fujairah, UAE	Arabian Cement Industry LLC, Abu Dhabi	Fellow Subsidiary	Sale of goods or services			Not Applicable	1.84										
93	Al Nakhla Crusher, LLC, Fujairah, UAE	Star Super Cement Industry LLC	Fellow Subsidiary	Sale of goods or services			Not Applicable	1.64	6.10		8.25							
94	Al Nakhla Crusher, LLC, Fujairah, UAE	Star Cement Co LLC, Dubai, UAE	Fellow Subsidiary	Sale of goods or services			Not Applicable	0.67										
95	Al Nakhla Crusher, LLC, Fujairah, UAE	Star Cement Co LLC, Dubai, UAE	Fellow Subsidiary	Purchase of goods or services			Not Applicable	0.91										
96	Al Nakhla Crusher, LLC, Fujairah, UAE	Star Cement Co LLC, RAK, UAE	Fellow Subsidiary	Sale of goods or services			Not Applicable	43.58										
97	Al Nakhla Crusher, LLC, Fujairah, UAE	Star Cement Co LLC, RAK, UAE	Fellow Subsidiary	Advances			Not Applicable	11.61	91.47		103.07							
98	Al Nakhla Crusher, LLC, Fujairah, UAE	Star Cement Co LLC, RAK, UAE	Fellow Subsidiary	Purchase of goods or services			Not Applicable	1.49										
99	Star Cement Co LLC, RAK, UAE	PT UltraTech Cement, Indonesia	Fellow Subsidiary	Inter-corporate deposit			Not Applicable	3.53	3.41									
100	Star Cement Co LLC, RAK, UAE	Arabian Cement Industry LLC, Abu Dhabi	Fellow Subsidiary	Sale of goods or services			Not Applicable	134.37										
101	Star Cement Co LLC, RAK, UAE	Star Super Cement Industry LLC	Fellow Subsidiary	Sale of goods or services			Not Applicable	84.57										
102	Star Cement Co LLC, RAK, UAE	Star Super Cement Industry LLC	Fellow Subsidiary	Advance			Not Applicable	232.95	121.64		-111.31							
103	Star Cement Co LLC, RAK, UAE	Star Cement Co LLC, Dubai, UAE	Fellow Subsidiary	Purchase of goods or services			Not Applicable	5.39										
104	Star Cement Co LLC, RAK, UAE	Star Cement Co LLC, Dubai, UAE	Fellow Subsidiary	Sale of goods or services			Not Applicable	173.79	65.65		102.31							
105	Star Cement Co LLC, RAK, UAE	UltraTech Cement Middle East Investments Limited	Holding Company	Advance			Not Applicable	9.00			9.32							
106	Arabian Cement Industry LLC, Abu Dhabi	Star Super Cement Industry LLC	Fellow Subsidiary	Purchase of goods or services			Not Applicable	2.34										
107	Arabian Cement Industry LLC, Abu Dhabi	Star Cement Co LLC, Dubai, UAE	Fellow Subsidiary	Purchase of goods or services			Not Applicable	1.08										
108	Arabian Cement Industry LLC, Abu Dhabi	Star Cement Co LLC, Dubai, UAE	Fellow Subsidiary	Advance				63.65	-381.82		-445.47							
109	Arabian Cement Industry LLC, Abu Dhabi	Star Super Cement Industry LLC	Fellow Subsidiary	Sale of goods or services			Not Applicable	20.50	10.25		33.77							
110	Star Cement Co LLC, Dubai, UAE	UltraTech Cement Co W.L.L, Bahrain	Fellow Subsidiary	Sale of goods or services			Not Applicable	99.09	-8.98		-9.33							
111	Star Cement Co LLC, Dubai, UAE	Star Super Cement Industry LLC	Fellow Subsidiary	Sale of goods or services			Not Applicable	17.28	20.39		9.24							
112	Star Cement Co LLC, Dubai, UAE	Star Super Cement Industry LLC	Fellow Subsidiary	Purchase of goods or services			Not Applicable	21.13										
113	Star Cement Co LLC, Dubai, UAE	Arabian Cement Industry LLC, Abu Dhabi	Fellow Subsidiary	Sale of goods or services			Not Applicable	2.52										
114	Star Cement Co LLC, Dubai, UAE	Arabian Cement Industry LLC, Abu Dhabi	Fellow Subsidiary	Purchase of goods or services			Not Applicable	4.02										
115	Star Cement Co LLC, Dubai, UAE	Ras Al Khaimah Co. for White Cement & Construction Materials P.S.C, UAE	Fellow Associates	Sale of goods or services			Not Applicable	0.02			0.02							

* This movement is on account of Foreign Currency Translation

Note:

1. Transaction between and with Foreign Related Parties have been converted at the average exchange rate for the period, where as the opening and closing balances have been converted at the exchange rate as on the balance sheet date
2. Credit Balances are shown as negative and Debit Balances are shown as positive