

GML/DEL/2019-20
May 22, 2019

Corporate Relationship Manager Bombay Stock Exchange Limited Floor 25, P J Towers, Dalal Street, Mumbai- 400 001. INDIA. Scrip Code: 532726	Mr. Hari K. – V.P.-Listing National Stock Exchange of India Limited “EXCHANGE PLAZA”, Bandra – Kurla Complex, Bandra (East), Mumbai- 400 051. INDIA. Scrip Code: GALLANTT
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Dear Sir/Madam,

SUB: DISCLOSURE OF RELATED PARTY TRANSACTION FOR THE HALF YEAR ENDED MARCH 31, 2019

REF: REGULATION 23(9) OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 ("LISTING REGULATIONS")

In Compliance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018, we are enclosing herewith disclosure on Related Party Transactions for the Half Year ended March 31, 2019.

Please take on record the submission and oblige.

Thanking you,

Yours faithfully,
GALLANTT METAL LIMITED
GALLANTT METAL LTD.

Company Secretary

Tarun Kumar Rath
(CS & COMPLIANCE OFFICER)
M.N. A53303
Encl: As above

GALLANTT METAL LIMITED

OFFICE : WARD-10 BC, PLOT NO. 123, GROUND FLOOR, GANDHIDHAM, KUTCH, GUJRAT - 370 201, TEL. : 02836-395626 / 395636 FAX : 02836-235787
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REGISTERED OFFICE : 1, CROOKED LANE, 2ND FLOOR, KOLKATA - 700 069
Telefax : 033-2231 2429, e-mail : gml@gallantt.com, Website : www.gallantt.com
Corporate Identification No. : L27109WB2005PLC101553

**Related Party Disclosures (Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)
1st October, 2018 to 31st March, 2019**

(i) **Related parties where control exists**

GL Steel and Power Limited' (Subsidiary Company)

(ii) **Related parties with whom transactions have taken place during the year**

Gallantt Ispat Limited (Associate Company)
 Ganesh Laxmi Processors Private Ltd (Company Under Common Control)
 Gallantt Foundation (Trust Under Common Control)

Key Management personnel

Mr. Chandra Prakash Agrawal Chairman and Managing Director
 Mr. Dinesh Raghbirprasad Agarwal Whole Time Director
 Mr. Prashant Jalan Director
 Mr. Sandip Kumar Agarwal Chief Financial Officer
 Mr. Tarun Kumar Rathi Company Secretary

Relative of key management personnel

Mr. Akash Agarwal (Son of Mr. Dinesh Raghbirprasad Agarwal)

Transactions with Related Parties for the period of October 01, 2018 to March 31, 2019 are as follows:

(Rs. in Lakhs)

	Subsidiary Company	Associate Company	Company/Trust Under Common Control	Key Management Personnel	Relative of key Management Personnel	Total
Loan Given	-	600.00	-	-	-	600.00
Loan Taken	-	750.00	-	-	-	750.00
Sale of Goods	-	13.17	51.14	-	-	64.31
Purchase of Goods	-	9.26	-	-	-	9.26
Remuneration / Salary	-	-	-	284.51	14.35	298.86
Interest Received	17.82	0.01	-	-	-	17.83
Contribution in CSR	-	-	35.00	-	-	35.00
Amount outstanding as at Balance Sheet date						
Loan Receivable	211.28		-	-	-	211.28

GALLANTT METAL LTD.

(Signature)
Company Secretary

GALLANTT METAL LIMITED