

25 July 2019

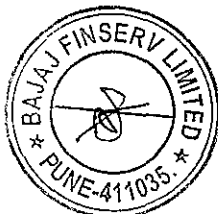
Corporate Relations Department. BSE Limited 1 st Floor, New Trading Ring Rotunda Building, P J Tower Dalal Street, Mumbai 400 001	Corporate Listing Department. National Stock Exchange of India Ltd Exchange Plaza, 5 th Floor Plot No.C-1, G Block Bandra-Kurla Complex Bandra (East), MUMBAI 400 051
BSE Code: 532978	NSE Code: BAJAJFINSV

Subject: Disclosure of events pursuant to Regulation 30(2) - Schedule III – Part A (13) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Reference: Summary of proceedings of the Twelfth Annual General Meeting (AGM) held on 25 July 2019

Dear Sir/Madam,

- The Twelfth AGM of the members of **Bajaj Finserv Limited** was held today i.e. on **Thursday, 25 July 2019 at 4.15 p.m.**, at the Registered Office of the Company at Bajaj Auto Limited Complex, Mumbai – Pune Road, Akurdi, Pune – 411 035.
- Ms. Sonal Tiwari, Company Secretary, announced that Shri Nanoo Pamnani has been appointed as the Chairman of the Company with effect from 17 May 2019 in place of Shri Rahul Bajaj who tendered his resignation as Non-Executive Chairman of the Company.
- Shri Nanoo Pamnani, Chairman of the Company chaired the meeting.
- The requisite quorum being present, Chairman called the meeting to order.
- Shri Nanoo Pamnani felicitated the outgoing Chairman Shri Rahul Bajaj for the immense contribution made by him for the growth of the Company since the inception of the Company and informed that considering the huge contribution made by Shri Rahul Bajaj to the spectacular success of the Company and the Group over five decades and in the interest of the Company to avail his services and benefit from his valuable knowledge, tremendous experience and wisdom, in an advisory and mentoring role in future as well, the Board appointed Shri Rahul Bajaj as the Chairman Emeritus of the Company with effect from the conclusion of board meeting held on 16 May 2019.
- The Chairman informed the members that in pursuance of Regulation 44(6) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the Company had provided to the members of the Company, the facility of one-way live webcast of the proceedings of this AGM on the e-voting website of Karvy Fintech Private Limited.



Bajaj Finserv Limited

Corporate Office: 6th Floor, Bajaj Finserv Corporate Office, Off Pune-Ahmednagar Road,
Viman Nagar, Pune - 411 014, Maharashtra, India
Registered Office: Mumbai - Pune Road, Akurdi, Pune - 411 035, Maharashtra, India

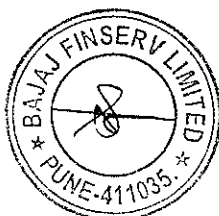
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Corporate ID No: L65923PN2007PLC130075

- The Chairman introduced the Directors and officials present on the dais and confirmed the presence of Dr. Naushad Forbes, Chairman of the Audit Committee, Shri D J Balaji Rao, Chairman of the Nomination & Remuneration Committee and Dr. Gita Piramal, Chairperson of the Stakeholders Relationship Committee, Shri Arvind Sethi and Shri Shrawan Jalan, Partners, from S R B C & CO LLP, Chartered Accountants (Registration No. 324982E/E300003), Statutory Auditors of the Company, Shri Neeraj Joshi and Ms. Anagha Moghe, Partners, Cost Auditor of the Company and Shri Shyamprasad D. Limaye, the Secretarial Auditor and Scrutinizer appointed by the Company to scrutinize the e-voting process on the resolutions proposed in the notice of the AGM, CEOs and CFOs of subsidiaries.
- The Chairman then delivered his opening address.
- The Chairman thereafter, informed the members that the Company had provided the members the facility to cast their votes electronically, on all the resolutions set forth in the notice. Members who were present at the meeting and had not cast their votes electronically were provided an opportunity to cast their votes at the end of the meeting. It was further informed that no voting by show of hands was done at the AGM.
- Members made their comments and raised their queries.
- Clarifications were provided by Shri Sanjiv Bajaj, MD & CEO of the Company and, CEOs of subsidiaries to the queries raised by the members.
- The Chairman, thereafter, replied to the remaining queries, and thanked all the members for their participation at the Annual General Meeting and for their constructive suggestions and comments.
- The Chairman then authorised Ms. Sonal R Tiwari, Company Secretary to carry out the e-voting process and to declare the results of voting after receipt of Scrutinizers' Report.
- The following items of business as per the Notice of Twelfth AGM were transacted at the meeting and were approved with an overwhelming majority:

Ordinary Business

1. Adoption of standalone and consolidated financial statements of the Company for the financial year ended 31 March 2019, together with the Directors' and Auditors' Reports thereon;
2. Declaration of dividend of Rs. 2.50 per equity share (50%) of face value of Rs.5 each for the financial year ended 31 March 2019;
3. Re-appointment of Shri Madhurkumar Ramkrishnaji Bajaj (DIN 00014593), who retires by rotation;



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Special business

4. Ratification of remuneration to Cost Auditor for the financial year 2019-20 (Ordinary Resolution);
5. Appointment of Anami N Roy as an independent director of the Company for a first term of five consecutive years with effect from 1 January 2019 (Ordinary Resolution);
6. Appointment of Manish Santoshkumar Kejriwal as a non-executive and non-independent director of the Company (Ordinary Resolution);
7. Re-appointment of Nanoo Gobindram Pamnani as an independent director of the Company for a second term of five consecutive years with effect from 1 April 2019 (Special Resolution);
8. Re-appointment of Balaji Rao Jagannathrao Doveton as an independent director of the Company for a second term of five consecutive years with effect from 1 April 2019 (Special Resolution);
9. Re-appointment of Dr. Gita Piramal as an independent director of the Company for a second term of five consecutive years with effect from 16 July 2019 (Special Resolution);
10. Continuation of Rahul Kumar Kamalnayan Bajaj as a non-executive and non-independent director of the Company from 1 April 2019 to 16 May 2019 (Special Resolution); and
11. Approval relating to payment of remuneration to Sanjivnayan Rahul Kumar Bajaj, Managing Director & CEO of the Company (Special Resolution).

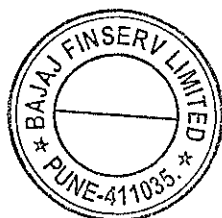
Kindly take the above intimation on your record.

Thanking you,

Yours truly,

For Bajaj Finserv Limited

Sonal R Tiwari
Company Secretary



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