



VST Industries Limited

20th January, 2022

The General Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001
STOCK CODE : 509966

The Manager
Listing Department
National Stock Exchange India Ltd.
“Exchange Plaza”
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
STOCK SYMBOL : VSTIND

Dear Sir/Madam,

Sub : Unaudited Financial Results for the quarter and nine months ended 31st December, 2021


Pursuant to Regulation 33(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the statement containing the unaudited financial results for the quarter and nine months ended 31st December, 2021 which was considered and approved by the Board of Directors at their Meeting held today. Also enclosed is the Limited Review Report of the Statutory Auditors.

The meeting of the Board of Directors commenced at 4.00 p.m. and concluded at 7.30 p.m.

We request you to take the above on record.

Thanking you,

Yours faithfully
For VST INDUSTRIES LIMITED


PHANI K. MANGIPUDI
Company Secretary and
Head-Legal & Secretarial

Encl : As above



VST Industries Limited
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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2021

(₹ in Lakhs)

Sl. No.	PARTICULARS	3 months ended 31-12-2021 (Unaudited)	Preceding 3 months ended 30-09-2021 (Unaudited)	Corresponding 3 months ended 31-12-2020 (Unaudited)	Year to date figures for the current period ended 31-12-2021 (Unaudited)	Year to date figures for the previous period ended 31-12-2020 (Unaudited)	Previous year ended 31-03-2021 (Audited)
Col.1	Col.2	Col.3	Col.4	Col.5	Col.6	Col.7	Col.8
1.	Revenue from Operations						
	(a) Gross Sales	43114	36055	38006	115947	108928	147170
	(b) Other Operating Income	34	31	34	98	91	119
	Total Revenue from Operations (Gross)	43148	36086	38040	116045	109019	147289
2	Other Income	970	1024	918	2919	3547	4178
3.	Total Income (1+2)	44118	37110	38958	118964	112566	151467
4.	Expenses:						
	(a) Cost of Materials consumed	15666	11100	12271	39073	35105	47715
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(260)	(179)	666	(457)	640	175
	(c) Excise duty	10290	8926	9350	28492	25733	36191
	(d) Employee benefits expense	2884	2712	2940	8815	8681	11442
	(e) Depreciation and amortisation expense	779	713	940	2131	2722	3507
	(f) Other expenses	3660	3095	2818	9587	7628	10707
	Total Expenses	33019	26367	28985	87641	80309	109737
5.	Profit before Tax (3 - 4)	11099	10743	9973	31323	32057	41730
6.	Tax Expense						
	(a) Current tax	2698	2762	2631	7862	8250	10586
	(b) Deferred tax	129	(7)	(29)	157	11	65
	Total Tax Expenses	2827	2755	2602	8019	8261	10651
7.	Profit after Tax Expense (5 - 6)	8272	7988	7371	23304	23796	31079
8.	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	(17)	27	72	11	93	37
	(ii) Income tax relating to items that will not be reclassified to profit or loss	2	(3)	(9)	(1)	(11)	3
	B (i) Items that will be reclassified to profit or loss	17	(3)	61	(31)	178	163
	(ii) Income tax relating to items that will be reclassified to profit or loss	(4)	1	(15)	8	(45)	(41)
	Total Other Comprehensive Income	(2)	22	109	(13)	215	162
9.	Total Comprehensive Income (7+8)	8270	8010	7480	23291	24011	31241
10.	Paid-up Equity Share Capital (Face Value of ₹ 10 per Share)	1544	1544	1544	1544	1544	1544
11.	Reserves excluding Revaluation Reserves						92500
12.	Earnings per Share (EPS) (of ₹ 10/- each) (not annualised) - Basic and Diluted EPS	53.56	51.74	47.73	150.91	154.10	201.27

Notes:

- The above mentioned results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 20th January, 2022.
- The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5th July, 2016.
- Limited Review of the above mentioned results as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditor, who has issued an unqualified review report.
- The Company has a single operating segment viz. "tobacco and related products", and accordingly, reviews business performance at an overall Company level. Therefore, the disclosure as per Ind AS 108 - 'Operating Segments' is not applicable.

BY ORDER OF THE BOARD
VST INDUSTRIES LIMITED

Aditya Deb Gooptu

ADITYA DEB GOOPTU
MANAGING DIRECTOR
DIN: 07849104

Place: Hyderabad
Date: 20th January, 2022



B S R & Associates LLP

Chartered Accountants

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Orwell, B Wing, 6th Floor, Unit-3,
Sy No. 83/1, Plot No. 02, Raidurg,
Hyderabad – 500 081 - India

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Limited Review Report on unaudited financial results of VST Industries Limited for the quarter ended 31 December 2021 and year-to-date financial results for the period from 01 April 2021 to 31 December 2021 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of VST Industries Limited

1. We have reviewed the accompanying Statement of unaudited financial results of VST Industries Limited (“the Company”) for the quarter ended 31 December 2021 and year-to-date results for the period from 01 April 2021 to 31 December 2021 (“the Statement”).
2. This Statement, which is the responsibility of the Company’s management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “*Interim Financial Reporting*” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B S R & Associates LLP
Chartered Accountants

Firm’s Registration No.:116231W/W-100024



Arpan Jain
Partner

Membership No.: 125710
UDIN: 22125710AAAAAM8912

Hyderabad
20 January 2022

Registered Office: