



919, Maker Chambers V,
Nariman Point,
Mumbai – 400021

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www.resgen.in

Date: 20th March, 2024.

To,
The Manager,
Department of Corporate Services,
BSE Limited
P. J. Towers, Dalal Street,
Mumbai – 400 001.

Dear Sir/ Madam,

Subject: Disclosure under Regulation 30 of Securities and Exchange of Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") by RESGEN Limited in respect of acquisition of Company.

With reference to above subject matter and pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, and in continuation of Outcome of Board Meeting dated 20th March, 2024, we wish to inform you that the Board of Directors of the Company has resolved to acquire 55% stake in Company "Resgen Protech Private Limited", a Company registered in Mumbai and has been incorporated on 15th January, 2024 (the "Target Company").

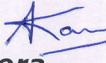
The details/disclosures in respect of the said Target Company, as required under Regulation 30 of the SEBI Listing Regulations, read with Schedule III thereto and the SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015, are provided in the enclosed Annexure.

We request you to take the above on record and treat the same as compliance under the applicable provisions of the SEBI Listing Regulations.

Thanking You,

Yours Faithfully,

For Resgen Limited


Karan Bora
Managing Director

DIN: 08244316





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Annexure

Required disclosures/details in respect of acquisition of Company, pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015:

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover, etc.	RESGEN Protech Private Limited, a Company incorporated in Mumbai, India, with Corporate Identity No.U19200MH2024PTC417286.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”.	No, the proposed takeover of the stake is neither related party transaction nor any of the promoter/ promoter group/ group companies have any interest in the entity being acquired.
3.	Industry to which the entity being acquired belongs.	Tyre Pyrolysis Business using advanced batch automated process.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business is outside the main line of business of the listed entity).	The Target Company will initiate the Tyre Pyrolysis Business using Advanced Batch Automated Process/Continuous Process, LDO/LPG/LSHS fired reactors with concept of zero emission and zero discharge. All the infrastructure for new set up will be provided to the Target Company by ResGen Limited.
5.	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable
6.	Indicative time period for completion of the acquisition.	Over a period of 90-120 days.





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7.	Nature of consideration - Whether cash consideration or share swap and details of the same.	100% subscription to the share capital is in cash.
8.	Cost of acquisition or the price at which the shares are acquired.	The Company will invest Rs.65,00,000/- (Rupees Sixty Five Lacs Only) for acquisition of 55% of the stake of the Target Company.
9.	Percentage of Shareholding /Control acquired and/ or number of shares acquired.	55% of total shareholding of the Target Company
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in Brief).	<p>The Target Company will initiate the Tyre Pyrolysis Business using Advanced Batch Automated Process/Continuous Tyre Process LDO/LPG/LSHS fired reactors with concept of zero emission and zero discharge.</p> <p>As the Target Company is recently incorporated on 15th January, 2024 and yet to commence any significant business the details pertaining to last three years are not available.</p>

