

26 April 2024

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| To,<br>Corporate Relations Department.<br><b>BSE Limited</b><br>DCS-CRD<br>Phiroze Jeejeebhoy Towers<br>Dalal Street,<br>Mumbai 400 001. | To,<br>Corporate Listing Department.<br><b>National Stock Exchange of India Ltd.</b><br>Exchange Plaza, 5th Floor<br>Plot No.C-1, G Block<br>Bandra-Kurla Complex<br>Bandra (East), MUMBAI 400 051. |
| <b>BSE Code: 500490</b>  | <b>NSE Code: BAJAJHLDNG</b>   |

Dear Sir/Madam,

**Subject: Outcome of Board Meeting of Bajaj Holdings & Investment Limited held on 26 April 2024**

**A) Audited Standalone and Consolidated Financial Results**

In terms of the provisions of Regulation 30 (read with Part A of Schedule III) and 33 of the SEBI Listing Regulations, 2015, we enclose the following statements for the quarter and year ended 31 March 2024, which were approved and taken on record at the meeting of the Board of Directors held today, i.e., on 26 April 2024:

- a) Statement of Audited Standalone Financial Results for the quarter and year ended 31 March 2024 along with Audit Report;
- b) Statement of Audited Consolidated Financial Results for the quarter and year ended 31 March 2024 along with Audit Report; and
- c) Press Release.

The audit reports are submitted with unmodified opinion (free from any qualifications) and a declaration to that effect is enclosed.

**B) Dividend and Record Date**

Kindly further note that a final dividend at the rate of Rs. 21 per share (210%) of face value of Rs. 10 each on equity shares of the Company has been recommended by the Board of Directors today, for the financial year ended 31 March 2024. The said dividend, if declared by the shareholders at the ensuing Annual General Meeting, will be credited/dispached on or before 29 July 2024.

**BAJAJ HOLDINGS & INVESTMENT LIMITED**

[www.bhil.in](http://www.bhil.in)

**Corporate Office:** 6<sup>th</sup> Floor, Bajaj Finserv Corporate Office, Off Pune - Ahmednagar Road, Viman Nagar,  
Pune - 411 014, Maharashtra, India | Tel: +91 20 7157 6066 | Fax: +91 20 7150 5792

**Registered Office:** C/o Bajaj Auto Limited Complex, Mumbai - Pune Road, Akurdi, Pune - 411 035, Maharashtra, India  
**Corporate ID No.:** L65100PN1945PLC004656 | **Email ID:** investors@bhil.in

Further, pursuant to Regulation 42 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the record date for the purpose of determining the members eligible to receive the dividend for the financial year ended 31 March 2024, has been fixed as Friday, 28 June 2024.

### **C) Annual General Meeting (AGM)**

The Annual General Meeting of the Company is scheduled to be held on Wednesday, 24 July 2024. Further details will be provided in due course.

### **D) Completion of term of Kalyaniwalla & Mistry LLP, one of the Joint Statutory Auditors**

Pursuant to the Reserve Bank of India (RBI) circular dated 27 April 2021 on 'Guidelines for Appointment of Statutory Central Auditors (SCAs)/Statutory Auditors (SAs) of Commercial Banks (excluding RRBs), UCBs and NBFCs (including HFCs)', Kalyaniwalla & Mistry LLP, Chartered Accountants, was appointed as one of the Joint Statutory Auditors by the members in November 2021 for a period of three years, i.e., to conduct audit of accounts of the Company for the financial year ending 31 March 2022, 31 March 2023 and 31 March 2024, respectively.

The term of Kalyaniwalla & Mistry LLP, as Statutory Auditors will be coming to an end upon the conclusion of 79<sup>th</sup> Annual General Meeting of the Company scheduled to be held on 24 July 2024.

The Audit Committee and the Board of Directors of the Company at their meetings held today, i.e., on 26 April 2024, took note of the completion of term of Kalyaniwalla & Mistry LLP and placed on record its appreciation for the valuable services rendered by them during their tenure as Statutory Auditors of the Company.

### **E) Recommendation for appointment of P G Bhagwat LLP, Chartered Accountants, as one of the Joint Statutory Auditors:**

Consequent upon completion of term of Kalyaniwalla & Mistry LLP, the Board, based on the recommendation of the Audit Committee, considered and recommended the appointment of P G Bhagwat LLP, Chartered Accountants as one of the Joint Statutory Auditors for a consecutive period of three years, i.e., to conduct the audit of accounts of the Company for the financial year ending 31 March 2025, 31 March 2026 and 31 March 2027 respectively, for approval of members in the ensuing Annual General Meeting of the Company scheduled to be held on 24 July 2024.

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The requisite disclosure, pursuant to Part A Para A of Schedule III of Regulation 30 of the SEBI Listing Regulations and in terms of SEBI circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11 July 2023 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023, is enclosed as Annexure A.

The meeting commenced at 3.30 p.m. and concluded at 5.15 p.m.

Please take the above on your record.

Thanking you,

For **Bajaj Holdings & Investment Limited**

**Sriram Subbramaniam**  
**Company Secretary**

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## Annexure A

Information as required under Regulation 30 - Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Appointment/Cessation of Auditors:

| Sr. No. | Details of Events that need to be provided | Information of such event(s)   |
|---------|--|--|
| 1       | Reason for change                          | <p><b>Completion of term of Kalyaniwalla &amp; Mistry LLP, one of the Joint Statutory Auditors</b></p> <p>Pursuant to the Reserve Bank of India (RBI) circular dated 27 April 2021 on 'Guidelines for Appointment of Statutory Central Auditors (SCAs)/Statutory Auditors (SAs) of Commercial Banks (excluding RRBs), UCBs and NBFCs (including HFCs)', Kalyaniwalla &amp; Mistry LLP, Chartered Accountants, was appointed as one of the Joint Statutory Auditors by the members in November 2021 for a period of three years, i.e., to conduct audit of accounts of the Company for the financial year ending 31 March 2022, 31 March 2023 and 31 March 2024, respectively.</p> <p>The term of aforesaid auditors will be coming to an end upon the conclusion of 79th Annual General Meeting of the Company scheduled to be held on 24 July 2024.</p> <p><b>Recommendation for appointment of P G Bhagwat LLP, Chartered Accountants, as one of the Joint Statutory Auditors</b></p> <p>Consequent upon completion of term of Kalyaniwalla &amp; Mistry LLP, the Board, based on the recommendation of the Audit Committee, considered and recommended the appointment of P G Bhagwat LLP, Chartered Accountants as one of the joint Statutory Auditors, for approval of members in the ensuing Annual General Meeting of the Company scheduled to be held on 24 July 2024.</p> |
| 2       | Date of cessation                          | <p>The term of Kalyaniwalla &amp; Mistry LLP will end upon the conclusion of 79<sup>th</sup> Annual General Meeting of the Company scheduled to be held on 24 July 2024.</p>   |

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|   | Date of appointment & term of appointment  | <p>The appointment of P G Bhagwat LLP as one of the Joint Statutory Auditors will be effective from the conclusion of 79<sup>th</sup> Annual General Meeting of the Company scheduled to be held on 24 July 2024.</p> <p>The term of appointment of P G Bhagwat LLP will be for a consecutive period of three years, i.e., to conduct the audit of accounts of the Company for the financial year ending 31 March 2025, 31 March 2026 and 31 March 2027.</p>   |
| 3 | Brief profile (in case of appointment)   | <p><b>Brief Profile of P G Bhagwat LLP</b></p> <p>P G Bhagwat LLP, Chartered Accountants was established in 1938 and has presence in Pune, Mumbai, Bengaluru and other three cities in India. The Firm has 16 partners and has more than 250 professional staff members representing separate service verticals – Audit &amp; Assurance, Corporate Taxation, Information system audit, CFO and business transformation Advisory. The Firm has expertise in central statutory audits of various nationalised banks and private banks and also has NBFCs audit clients. The firm has assurance engagements for clients in other fields such as automobile / auto ancillary, manufacturing, engineering, steel, software services, education and so on.</p> |
| 4 | Disclosure of relationships between directors (in case of appointment of a director) | Not Applicable   |

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