



भारत हेवी इलेक्ट्रिकल्स लिमिटेड

Bharat Heavy Electricals Limited

DISCLOSURE ON CREDIT RATING TO STOCK EXCHANGE BY BHEL

CARE Ratings has assigned the following ratings to BHEL

Facilities	Issue Size	Rating Assigned
Commercial Paper (CP)*	Rs. 4000 crs.	CARE A1+ (Highest)
* Carved out of existing fund based working capital facilities; CP yet to be issued		

The rating agency has also reaffirmed its earlier rating for BHEL's existing bank facilities as below:

Instrument Type	Issue size (Rs. Crs.)	Rating / Outlook
Long Term Fund based bank facilities	6000.00 (enhanced from Rs. 5000 crs)	Re-affirmed; CARE AA+ / Stable
Long / Short Term Non-Fund based bank facilities	54000.00 (reduced from Rs. 55000 crs)	Re-affirmed; CARE AA+ / Stable / CARE A1+
Total	60000.00	