

# SURAT TEXTILE MILLS LIMITED

Date: 12th June, 2019

The Corporate Relationship Department,  
Bombay Stock Exchange Ltd.,  
First Floor, New Trading Wing,  
Rotunda Building,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai 400001  
Scrip Code: 530185

Sub.: Disclosure of Related Party Transactions for the half year / FY ended 31st March, 2019

Dear Sir,

In terms of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith relevant disclosure of Related Party Transactions for the half year / FY ended 31st March, 2019.

Kindly take the same on record.

Thanking you,

Yours faithfully,  
For Surat Textile Mills Limited



Company Secretary / Wholetime Director



Regd. Office : 6th Floor, Tulsi Krupa Arcade, Near Aai Mata Chowk,  
Puna Kumbharia Road, Dumbhal, Surat 395 010.

Phone : (0261) 2311197-98, 2311513 Fax : (0261) 2311029/502

CIN : L17119GJ1945PLC000214 | Website : [www.surattextilemillsLtd.com](http://www.surattextilemillsLtd.com)

# Surat Textile Mills Ltd

RELATED PARTY DISCLOSURES FOR THE HALF YEAR / FINANCIAL YEAR ENDED 31ST MARCH, 2019

Disclosures as required by the Ind AS 24 "Related Party Disclosures" are given below:

## A Name of the related parties

Sr.	Nature of Relationship	Name of Related Party
1	Group Company	Garden Silk Mills Limited
2	Partnership Firm	M/s. Isha Enterprises
3	Key Management Personnel	Shri. Manikant R. Momaya - Managing Director Shri. Yogesh C. Papaiya - Wholetime Director & CFO Shri. Harishchandra B. Bharucha - Independent Director Smt. Anita Mandrekar - Independent Director Shri. Ketan A. Jariwala - Independent Director Smt. Hanisha Arora - Company Secretary
4	Associates	--
5	Joint venture	--
6	Promoter Group Company	Vareli Trading Company Ltd.

Note: Related parties and there relationships are as identified by the management and relied upon by the a

## B Transactions during the year with Related Parties and balance outstanding

### 1. Transactions during the year with Related Parties

(Rs. in Lacs)			
Sr.	Name and Nature of Transactions of Related Parties	Relationship	2018-19
1	Revenue from Operations Garden Silk Mills Limited	Group Company	10,069.64
2	Purchase of Power & Other Utilities Garden Silk Mills Limited	Group Company	885.44
3	Purchase of Gym Equipements Garden Silk Mills Limited	Group Company	12.98
4	Payment to Key Managerial Personnel and their Relatives*		
	Shri. Manikant R. Momaya	KMP	7.86
	Shri. Yogesh C. Papaiya	KMP	24.90
	Shri. Harishchandra B. Bharucha	KMP	1.13
	Smt. Anita Mandrekar (upto Mar'19)	KMP	0.70
	Shri. Ketan A. Jariwala	KMP	1.12
	Smt. Hanisha Arora	KMP	1.98
5	Other Transaction Garden Silk Mills Limited	Group Company	86.02

### 2. Balance outstanding

1	Other current liabilities Key Managerial Personnel	KMP	2.31
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\*Key Management Personnel Remuneration and Sitting Fees are Short-Term Employee Benefits.