

Dated: 21st May 2019

The Deputy Manager
Department of Corporate Services
BSE Ltd
25th Floor, Dalal Street
Mumbai-01

Dear Sir

Sub: Announcement under Regulations 30 of SEBI (LODR) Regulations, 2015-Allotment of Convertible equity Warrants-Reg.

Ref: Scrip Code# 532372

With reference to the above subject and pursuant to the in-principle approval received from BSE vide their letter No. DCS/PREF/DS/PRE/092/2019-20 dated 13th May, 2019 regarding the issue of 8,00,000 Equity convertible warrants at a price not less than Rs.85.40/- to non-promoters on preferential basis.

The Allotment Committee met on today and allotted the 8,00,000 Equity convertible warrants at a price of Rs.85.40/- to the following allottees after they paid the 25% upfront money.


Details as required under Circular# CIR/CFD/CMD/4/2015 dated 9th September,2015- Continuous Disclosure Requirements for Listed Entities - Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sl.No	Names of the investors	No. of warrants allotted	Price at which allotted
1	Satyajeet prasad	4,00,000	Rs.85.40/-
2	Vishal Ranjan	4,00,000	Rs.85.40/-

The investors will have the option of converting the warrants into equity shares with in a period of 18 months from the date of allotment i.e. today, after paying the balance 75% of the amount.

Kindly take the above information on record.

Thanking You
Yours Truly
FOR VIRINCHI LTD



K.RAVINDRANATH TAGORE
COMPANY SECRETARY
M.NO: 18894