

SKY INDUSTRIES LIMITED



CIN No.: L17120MH1989PLC052645

Corp Off.: 1101, Universal Majestic, Behind RBK Intl School, Ghatkopar Mankhurd Link Road, Chembur (West), Mumbai - 400043
Tel.: +91 22 67137900, Website.: www.skycorp.in

SIL/OUT/2020-21/31
August 28, 2020

To
The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001

Scrip Code: 526479

Dear Sir/Madam,

Sub: Compliance under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Proceedings of 31st Annual General Meeting of the Company held on Friday, August 28, 2020 at 2.00 P.M. through Video Conferencing and other Audio-Visual Means.

This is to inform you that the 31st Annual General Meeting ("AGM") of Sky Industries Limited was held on Friday, August 28, 2020 at 2:00 P.M. (IST) and concluded at 2:30 P.M.(IST), through Video Conferencing (VC)/ Other Audio Visual Means (OAVM), without the physical presence of the Shareholders, in compliance with the relevant Circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India (SEBI) and the provisions of the Companies Act, 2013 and SEBI (LODR) Regulations, as amended from time to time.

In this regard, please find enclosed proceedings of the AGM pursuant to Part A of Schedule III of SEBI (LODR) Regulations.

This is for your information and records.

Thanking You,

For SKY INDUSTRIES LIMITED



MAIKAL RAORANI
WHOLE TIME DIRECTOR & CFO
DIN : 00037831

Encl.: a/a

PROCEEDINGS OF THE 31ST ANNUAL GENERAL MEETING OF SKY INDUSTRIES LIMITED

The 31st Annual General Meeting (“AGM”) of the Members of Sky Industries Limited (the “Company”) was held on Friday, August 28, 2020, through Video Conferencing (VC)/ Other Audio Visual Means (OAVM). The said AGM commenced at 2:00 P.M.(IST) and concluded at 2:30 P.M.(IST).

Mr. Shailesh Shah, Managing Director of the Company chaired the Meeting and welcomed the Members of the Company.

All the Directors were present at the meeting through Video Conferencing except Mr. Vaibhav Desai.

The Chairman of Audit Committee, Nomination and Remuneration Committee and Stakeholders’ Relationship Committee was present at the Meeting. The representatives of the Statutory Auditors and Secretarial Auditors were also present at the Meeting.

The Chairman also informed that authorizations have been received for 163500 Equity Shares of Rs. 10/- each, representing 3.36% of the total Paid-up Equity Share Capital of the Company. The registers, documents and records as required by law were also kept open for electronic inspection by the members. Auditor’s certificate in respect of Employees Stock Option Plan of the Company was also kept open for electronic inspection during the meeting.

With the requisite quorum being present, the Chairman called the meeting to order and welcomed the Shareholders to the Company’s 31st AGM. The Chairman informed that the Meeting was held through VC/ OAVM in compliance with the circulars issued by the Ministry of Corporate Affairs, Government of India and Securities and Exchange Board of India and the 31st AGM Notice and Annual Report for the financial year 2019-20 had been sent electronically to those members whose email ids were registered with the Company/RTA or Depository Participants.

The Company Secretary informed that the facility for remote e-voting commenced at 9:00 A.M. on Monday, August 24, 2020 and concluded at 5:00 P.M. on Thursday, August 27, 2020. She also informed that voting by electronic means was also available during the AGM to those shareholders who had not already voted by means of remote e-voting. She also stated that as the 31st AGM is being held electronically, the facility of appointing proxy was not applicable. She further informed the Shareholders that Mr. Ramesh Chandra Mishra, a Practicing Company Secretary, was appointed as the scrutinizer to scrutinize the voting through electronic means (i.e. remote e-voting and voting at the meeting by using electronic system) in a fair and transparent manner and that he was present at the meeting through video-conferencing means.

Thereafter, the Notice convening the 31st AGM of the Company was taken as read by the Chairman, with the consent of the Members present. Further, the Chairman informed that there were no qualification(s), observation(s) or adverse remark(s) of the Statutory Auditors or the Secretarial Auditors in their Report(s) for the financial year ended March 31, 2020 and the same were taken as read.

The following items of business, as per the Notice convening the 31st AGM of the Company dated July 8, 2020, were considered and passed at the AGM:

 

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Sr. No.	Agenda Item	Type of Resolution
Ordinary Business		
1	To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended March 31, 2020 and the Reports of the Directors and Auditors thereon.	Ordinary
2	To declare the final dividend of Rs. 0.50/- per share for the financial year ended March 31, 2020.	Ordinary
Special Business		
3	To consider and if thought fit, to pass, with or without modification(s), Appointment of Mr. Lokanath Suryanarayan Mishra (DIN: 03364948) as an Independent (Non-Executive) Director of the Company.	Ordinary
4	To consider and if thought fit, to pass, with or without modification(s), Re-appointment of Mr. Vaibhav Desai (DIN: 06673723) as a Whole Time Director of the Company.	Ordinary

The members were then requested to raise their queries on the Agenda Items as set out in the Notice convening the 31st AGM of the Company. Total 4 speaker shareholders spoke/raised queries/made comments on the financial performance and other relevant matters. Necessary clarifications/responses were provided to the members by the Chairman of the Company.

The Chairman informed the Members that the results of e-voting shall be disseminated to the Stock Exchange at www.bseindia.com and thereafter will be also published on the website of the Company at www.skycorp.in and NSDL at www.evoting.nsdl.com.

The Chairman, then, thanked all the Members for attending and participating at the 31st AGM of the Company. He informed the members that the e-voting process will continue for the next 15 minutes and will be disabled automatically and then declared the Meeting as concluded.

Thanking You,

For SKY INDUSTRIES LIMITED



MAIKAL RAORANI
WHOLE TIME DIRECTOR & CFO
DIN : 00037831