

29th May, 2021

To

The Manager - Listing,
BSE Limited,
Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
Scrip Code: 543276

The Manager - Listing,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex ,
Bandra (East),
Mumbai - 400 051
Stock Code: CRAFTSMAN

Dear Sir/Madam,

Sub: Disclosure under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the disclosure of Related Party Transactions on a consolidated basis, in the format specified in the relevant accounting standards for the half year ended 31st March, 2021.

Kindly take the same into your records.

Thanking you.

Yours faithfully,

for CRAFTSMAN AUTOMATION LIMITED



Shainshad Aduvanni
Company Secretary & Compliance Officer

Encl: As above

Craftsman Automation Limited

Registered Office:
Senthel Towers, 4th Floor
1078, Avانشi Road
Coimbatore - 641 018
Tamilnadu, India

tel +91 422 71 650 00
fax +91 422 71 650 56
info@craftsmanautomation.com
www.craftsmanautomation.com

CIN No : L28991TZ1986PLC001816
GST No : 33AABCC2461K1ZW

Disclosure of Related Party Transactions

Related party Disclosures:

In accordance with the requirements of Ind AS - 24 "Related Party Disclosures", the names of the related parties where control exists and/ or with whom transactions have taken place during the period and description of relationships, as identified and certified by the management are as below:

a) List of parties where control exists

Subsidiaries

Craftsman Europe B.V

Craftsman Automation Singapore Pte Limited

b) Other related parties

Joint Ventures

Carl Stahl Craftsman Enterprises Private Limited

Company with common directors

MC Craftsman Machinery Private Limited

Key Management Personnel

Mr. Srinivasan Ravi, Chairman and Managing Director

Mr. Ravi Gauthamram, Whole Time Director

Mr. Chandrashekhar Madhukar Bhide, Independent Director

Mr. Chandramohan Natarajan, Whole Time Director (till 10th July 2020)

Mr. Sundararaman Kalyanaraman, Independent Director

Mr. Udai Dhawan, Nominee Director

Mr. Kallakurichi Kanniah Balu, Independent Director (till 23rd May 2020)

Mrs. Vijaya Sampath, Independent Director

Mr. C.B.Chandrasekar, Chief Financial Officer

Mr. Thiyagaraj Damodharaswamy, Chief Operating Officer

Mr. Shainshad Aduvanni, Company Secretary

The Transactions with related parties and Outstanding for the period 01st October, 2020 to 31st March, 2021

(₹ Lakhs)

Particulars	Subsidiaries	Joint Ventures	Common director - company	Key Management Personnel	Total
Transactions:					
Purchase of Goods & Services	1	54	50	-	105
Sale of Goods & Services	357	918	0	-	1,275
Sales Commission Paid	-	0	-	-	0
Reimbursement of Expenditure to	73	-	-	-	73
Reimbursement of Expenditure from	-	4	2	-	5
Unwinding effect of deemed equity	22	-	-	-	22
Remuneration to key management personnel	-	-	-	324	324
Commission to Directors	-	-	-	814	814
Sitting Fee to Directors	-	-	-	15	15
Loans recovered	229	-	-	-	229
Rental Income	-	1	13	-	14
Balances outstanding at the end of the year:					
Trade Receivable	63	164	-	-	227
Trade Payable	223	2	25	-	250
Loans Receivable	125	-	-	-	125
Interest Receivable	3	-	-	-	3
Rent advance received	-	-	2	-	2
Remuneration payable	-	-	-	9	9