



MERCURY LABORATORIES LIMITED

Date: 14/05/2020

To,

Kruti shah

BSE Surveillance

Subject: Clarification regarding Price Movement

Mercury Laboratories Limited SCRIP CODE: 538964

REF: L/SURV/ONL/PV/NK/2020-2021/2033

Dear Sir/Madam

In relation to the subject matter mentioned above we would like to give clarifications regarding it that due to the effect of COVID-19 Pandemic, there are certain reasons due to which there has been sudden price movement in our share prices which may be such as, we being the Pharmaceutical Manufacturing company dealing into manufacturing of Medicines related to Mother and Child Care, we also exports our various number of products in different countries, and other products on the basis of current high demand of the situation. There are number of countries and customers who are doing enquiries about COVID -19 Medicines and we respond to them & for their requirements for the same.

There is market feeling that due to the current situation the pharma companies will do good in coming months which may be the major market driven reasons for the sudden spur in the Price Movement. We request you to take the above information on record.

Yours faithfully,

Thanking you

For Mercury Laboratories Limited


Rajendra R Shah
Managing Director

DIN:00257253



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