

Date: 05th February, 2019

To, BSE Ltd., Corporate Relation Department, Listing Department, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 023. Facsimile No. 22723121/22722037/2041 Scrip Code 512493

Dear Sir/Madam,

Sub: Reply for clarification sought on price movement

Ref: Mail dated 05th February, 2019

With reference to captioned subject and your mail dated 05th February, 2019 seeking clarification in price movement, we would like to inform that as per Regulation 30 or any other relevant regulation of the SEBI (LODR) Regulations, 2015, we have given all relevant intimate to the Exchange of with reference to the events, information etc that have a bearing on the operation/performance of the company which include all price sensitive information.

Further we would like to assure that there are no information /announcement (including impending announcement) which in our opinion may have a bearing on the price behavior in the scrip and the movement in the price of the scrip is purely based on market movement.

For Garnet International Limited

Ramakant/Gaggar

Managing Director DIN: 01019838

